

RECORDATION NO. 18373-A FILED

JAN 13 '99

1-50PM

ALVORD AND ALVORD  
ATTORNEYS AT LAW  
918 SIXTEENTH STREET, N.W.  
SUITE 200  
WASHINGTON, D.C.

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

20006-2973

OF COUNSEL  
URBAN A. LESTER

(202) 393-2266

FAX (202) 393-2156

January 12, 1999

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release of Security Interest, dated January 11, 1999, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to Security Agreement which was previously filed with the Commission under Recordation Number 18373.

The names and addresses of the parties to the enclosed document are:

Secured Party: Concord Commercial Corporation  
One Marine Midland Center  
29<sup>th</sup> Floor  
Buffalo, New York 14203

A description of the railroad equipment covered by the enclosed document is:

All railroad equipment covered by the Security Agreement previously filed herein.

*Counterparts - 2*

JAN 13 1 50 PM '99

RECEIVED  
SURFACE TRANSPORTATION BOARD

Mr. Vernon A. Williams  
January 12, 1999  
Page 2

Also enclosed is a check in the amount of \$26.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return one stamped copy of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "R. Alvord", with a long horizontal flourish extending to the right.

Robert W. Alvord

RWA/bg  
Enclosures

SURFACE TRANSPORTATION BOARD  
WASHINGTON, D.C. 20423-0001

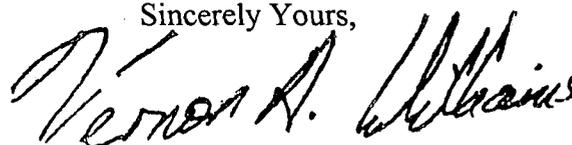
OFFICE OF THE SECRETARY

Robert W. Alvord  
Alvord and Alvord  
918 Sixteenth Street, NW., Ste. 200  
Washington, DC., 20006-2973

Dear Sir:

The enclosed documents (s) was recorded pursuant to the provisions of 49 U.S.C.  
11301 and CFR 1177.3 (c), on 1/13/99 at 1:50PM, and  
assigned recordation numbers (s): 21952, 21952-A, 21952-B, 21952-C, 21952-D  
and 18373-A.

Sincerely Yours,



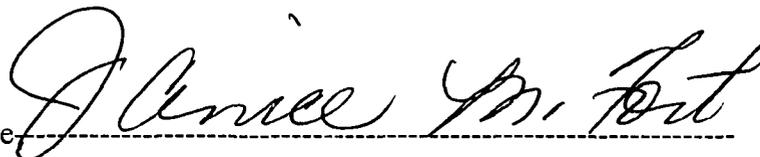
Vernon A. Williams

Enclosure(s)

156.00

\$\_\_\_\_\_ The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid. In the event of an error or any questions concerning this fee, you will receive a notification after the Surface Transportation Board has an opportunity to examine your document.

Signature



RECORDATION NO. 18373-A FILED

RELEASE OF SECURITY INTEREST JAN 13 '99

1-50PM

The undersigned, CONCORD COMMERCIAL CORPORATION, Secured Party, for good and valuable consideration, the receipt and sufficiency of which are acknowledged, hereby terminates, releases and discharges its security interest in and to all railroad equipment covered by that certain Security Agreement, dated August 20, 1993, by Pioneer Railroad Equipment Co., Ltd., in favor of the Secured Party (Recordation Number 18373, recorded on August 24, 1993).

Dated this 11 day of January, 1999.

CONCORD COMMERCIAL CORPORATION

By: *Michael J. Vitale*

Title: *Vice President*

State of New York )  
County of Erie ) ss

On this 11th day of January, 1999, before me personally appeared Michael J. Vitale, to me personally known, who, being by me duly sworn did say that he/~~she~~ is the Vice President of Concord Commercial Corporation, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged that the execution of said instrument was the free act and deed of corporation.

*Jennifer L. Benzel*  
NOTARY PUBLIC

JENNIFER L. BENZEL  
No. 01BE5089135  
Notary Public, State of New York  
Qualified in Erie County  
My Commission Expires 12/08/99

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