

RECORDATION NO. 18416-A

DEC 20 1996 11 25 AM

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ELIAS C ALVORD (1942)
ELLSWORTH C ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

December 26, 1996

Mr Vernon A Williams
Secretary
Surface Transportation Board
Washington, D C 20423

Dear Mr. Williams

Enclosed for recordation pursuant to the provisions of 49 U S C Section 11301(a), are two (3) copies of a Release of Security Interest, dated December 20, 1996, a secondary document as defined in the Board's Rules for the Recordation of Documents

The enclosed document relates to the Security Agreement which was previously filed with the Commission under Recordation Number 18416

The name and address of the party to the enclosed document are

Secured Party Burling Bank
141 West Jackson Blvd
Chicago, Illinois 6064

A description of the railroad equipment covered by the enclosed document is

13 locomotives described in Schedule A attached thereto

County parts - Elwood M. Luman

Mr. Vernon A. Williams
December 26, 1996
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Also enclosed is a check in the amount of \$22 00 payable to the order of the Surface Transportation Board covering the required recordation fee

Kindly return stamped copies of the enclosed document to the undersigned

Very truly yours,

A handwritten signature in black ink, appearing to read "Alvord", with a long horizontal stroke extending to the right.

Robert W Alvord

RWA/bg
Enclosures

18416 A

RELEASE OF SECURITY INTEREST DEC 20 1996 11:05 AM

Burling Bank, for good and valuable consideration (the receipt and sufficiency of which are hereby acknowledged), hereby terminates, releases, and discharges its security interest in and to the railroad equipment described as follows. thirteen (13) diesel electric locomotives bearing reporting marks and road numbers as set forth on Schedule A attached hereto

Such security interest was granted pursuant to the Commercial Security Agreement, dated September 24, 1993 between the Bank, as Lender, and Pioneer Railroad Equipment Co., Ltd., Borrower (Recordation Number 18416, recorded with the Interstate Commerce Commission on September 28, 1993).

December 20, 1996

BURLING BANK

By John A. Nagy
Title: Senior Vice President

STB
COPY

State of Illinois)
County of Cook) ss:

On the 20th day of December, 1996, before me personally came John A. Nagy to me known, who, being by me duly sworn, says that [s]he is a(n) Senior Vice President of Burling Bank, and the foregoing instrument was signed on behalf of that corporation by authority of its Board of Directors.

Janet Agpawa
Notary Public



SCHEDULE A

DESCRIPTION OF LOCOMOTIVES

<u>NEW (PREX) NUMBERS</u>	<u>OLD CSX NUMBERS</u>
1600	1709
1601	1786
1602	1802
1603	1834
1604	1851
1605	1720
1606	1724
1607	1803
1608	1714
1609	1742
1610	1766
1611	1770
1612	1778