

FIRST CITIZENS NATIONAL BANK

300 North Main Street • P.O. Box 517 • Charles City, IA 50616-0517
515-228-5315 • FAX 515-228-3047 • Member F.D.I.C.

0100873 040 (2)

November 24, 1995

Interstate Commerce Commission
Room 2311
12th & Constitution Avenue, N.W.
Washington D.C. 20423

RE: F.T. Loco, Inc.

Dear Madam:

I am writing to request that the filings that First Citizens National Bank, f/k/a Citizens National Bank, have on the above referenced corporation be released as of this date. Listed below is the information regarding these filings.

File # 17785 filed on April 28, 1992, 2:40 p.m.
File # 17785A filed on April 28, 1992, 2:40 p.m.

If there is any question regarding these releases please free to contact me.

Thank you for your prompt attention to this matter.

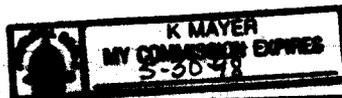
Sincerely,

Charles V. Perry
Charles V. Perry
Senior Vice President

STATE OF IOWA, County of Floyd SS:

On this 24th day of November, 1995, before me, K. Mayer, a Notary Public in and for said County of Floyd, State of Iowa, personally appeared Charles V. Perry, Senior Vice President of First Citizens National Bank, the Corporation which executed the above instrument, did say that he is the Senior Vice President of said Corporation; the the seal affixed to said instrument is the seal of said Corporation and that said instrument was by him signed and sealed on behalf of said Corporation, by authority of it's Board of Directors. IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

K Mayer



Notary Public in and for Floyd County, State of Iowa

RECORDATION NO. 17785 - B FILED 1425

DEC 1 1995 10 30 AM

INTERSTATE COMMERCE COMMISSION

RECORDATION NO. 17785 - C FILED 1425

DEC 1 1995 10 30 AM

INTERSTATE COMMERCE COMMISSION

RECEIVED
OFFICE OF THE
SECRETARY
DEC 1 10 26 AM '95
LICENSING BRANCH

Document not valid in North Iowa



Interstate Commerce Commission
Washington, D.C. 20423-0001

12/1/95

Office of The Secretary

Charles W. Perry
Senior Vice President
First Citizens National Bank
300 North Main Street
P. O. Box 517
Charles City, IA 50616-0517

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 12/1/95 at 10:30AM, and assigned recordation number(s). 17785-B and 17785-C.

Sincerely yours,

Vernon A. Williams
Secretary

Enclosure(s)
(0100873040)

\$ 42.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature

1 Debtor(s) (Last Name First) and Address(es)
F.T. LOCO, INC.
FRED S. TANNER, PRESIDENT
P. O. BOX 374
EAST GREENWICH, RI 02818

2 Secured Party(ies) and Address(es)
CITIZENS NATIONAL BANK
300 NORTH MAIN, PO BOX 517
CHARLES CITY, IA 50616

3 For Filing Officer (Date, Time, Number, and Filing Office)
17785
APR 28 1992 2 40 PM
INTERSTATE COMMERCE COMMISSION

COPY

"I" means each Debtor above, jointly and severally "You" means the Secured Party(ies) including their successors and assigns

4. This Financing Statement covers the types (or items) of property indicated below, whether I own it now or may own it in the future, together with all parts, accessories, repairs, improvements and accessions to the property, wherever it is located, and all proceeds and products from the property

- Inventory All inventory which I hold for ultimate sale or lease, or which has been or will be supplied under contracts of service, or which are raw materials, work in process, or materials used or consumed in by business
- Equipment: All equipment including, but not limited to, all machinery, vehicles, furniture, fixtures, manufacturing equipment, farm machinery and equipment, shop equipment, office and recordkeeping equipment, and parts and tools Any equipment described in a list or schedule which I give to you will also be included in the secured property, but such a list is not necessary for a valid security interest in my equipment
- Farm Products: All farm products including, but not limited to (a) all poultry and livestock and their young, along with their products and produce, (b) all crops, annual or perennial, and all products of the crops, and (c) all feed, seed, fertilizer, medicines, and other supplies used or produced in my farming operations
- Accounts, Instruments, Documents, Chattel Paper and Other Rights to Payment: All rights I have now or may have in the future to the payment of money including, but not limited to (a) payment for goods sold or leased or for services rendered, whether or not I have earned such payment by performance, and (b) rights to payment arising out of all present and future debt instruments, chattel paper and loans and obligations receivable The above include any rights and interests (including all liens and security interests) which I may have by law or agreement against any account debtor or obligor of mine
- General Intangibles: All general intangibles including, but not limited to, tax refunds, applications for patents, patents, copyrights, trademarks, trade secrets, good will, trade names, customer lists, permits and franchises, and the right to use my name
- Government Payments and Programs: All payments, accounts, general intangibles, or other benefits (including, but not limited to, payments in kind, deficiency payments, letters of entitlement, warehouse receipts, storage payments, emergency assistance payments, diversion payments and conservation reserve payments) in which I now have, or may have in the future, any rights or interest and which arise under or as a result of any current or future Federal or state governmental program (including but not limited to all programs administered by the Commodity Credit Corporation and the ASCS)

5 Name and Address of Assignee
REC 1 1995 10 30 AM

In addition to any property generally described above, the following property: **PURCHASE PRICE LIEN ON EMD- MODEL GP-9-1750-HP B-B LOCOMOTIVE, CVAR 9363**

5 Description of Real Estate (see instruction 4)

8 Products of Collateral are covered Debtor is a transmitting utility as defined in UCC 9-105(1)

Signature of Secured Party
[Signature]
CITIZENS NATIONAL BANK
Type or Print all names (Iowa Code 335 2)
Secured Party or other appropriate signature may be substituted for Debtor(s) signature only in cases covered by UCC 9-402(2), and 9-408, and must be identified as such when used)

Signature of Debtor
[Signature]
Signature of Debtor
PRESIDENT FRED S. TANNER
Type or Print all names (Iowa Code 335 2)
F.T. LOCO, INC.

TERMINATION STATEMENT. This Statement of Termination of Financing is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code. The Secured Party certifies that the Secured Party no longer claims a security interest under the financing statement bearing the file number shown above No fee is required for filing a termination statement

Date _____, 19____ By _____
(Signature of Secured Party or Assignee of Record Not Valid Unless Signed)