

01001-271-1

RITCHIE, WISE, REEVES & EUBANKS, P.C.

ATTORNEYS AT LAW  
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POST OFFICE BOX 987  
KNOXVILLE TENNESSEE 37901-0987

WILSON S RITCHIE  
STEPHEN R WISE  
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BARRY W EUBANKS  
CHADWICK B TINDELL

February 21, 1994

Hon. Sidney L. Strickland, Jr.  
Secretary  
Interstate Commerce Commission  
Washington, D.C. 20423

RECORDATION NO. 17805  
FILED 1425  
MAR 3 1994 - 2 50 PM  
INTERSTATE COMMERCE COMMISSION

LICENSING DIVISION  
MAR 3 2 43 PM '94  
RECEIVED  
OFFICE OF THE  
SECRETARY

Dear Secretary Strickland:

Enclosed are the original and one copy/counterpart of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U. S. Code.

This document is a Partial Release, a secondary document, dated February 17, 1994. The primary document to which this is connected is recorded under Recordation No. 17805.

The name and addresses of the parties to the document are as follows:

Debtor:

Laurinburg and Southern Railroad  
Company  
Post Office Box 1929  
Laurinburg, North Carolina 28353

Secured Party:

Greyhound Financial Corporation.  
Dial Corporate Center, Dial Tower  
1850 North Central Avenue  
Phoenix, Arizona 85077-1255

A description of the equipment covered by the document is set forth in Exhibit A attached hereto.

A fee of Eighteen (\$18.00) is enclosed. Please return the original and any extra copies not needed by the Commission for recordation to Stephen R. Wise, Esq., Ritchie, Wise, Reeves & Eubanks, P.C., Post Office Box 987, Knoxville, Tennessee 37901-0987.

Page 2  
Hon. Sidney L. Strickland, Jr.  
Secretary  
February 21, 1994

A short summary of the document to appear in the index is as follows: Partial Release to Chattel Mortgage and Security Agreement, with Recordation No. 17805, dated February 17, 1994, covering the following described property:

RAILROAD BOXCARS

1. 34 Plate C Rigid Underframe, Class A  
LRS 4000 Series (A-332)

Located at SRN

LRS 4005	LRS 4048	LRS 4072
LRS 4008	LRS 4049	LRS 4076
LRS 4012	LRS 4050	LRS 4078
LRS 4015	LRS 4051	LRS 4087
LRS 4022	LRS 4063	LRS 4090
LRS 4029	LRS 4064	LRS 4091
LRS 4040	LRS 4066	LRS 4100
LRS 4043	LRS 4068	
LRS 4047	LRS 4071	

Other

LRS 4001	LRS 4010	LRS 4079
LRS 4016	LRS 4009	
LRS 4044	LRS 4019	
LRS 4093	LRS 4020	

2. 13 Plate B Cushioned Underframe  
LRS 7201 - 7213 (A-432)
3. 5 Plate B Rigid Underframe (A-432)  
LRS 7228  
LRS 7237 \*  
LRS 7247  
LRS 7253  
LRS 7256 \*

Page 3  
Hon. Sidney L. Strickland, Jr.  
Secretary  
February 21, 1994

Sincerely yours,



Stephen R. Wise  
Attorney for BankFirst

SRW:mg

Enclosure: Partial Release

RITCHIE, WISE, REEVES & EUBANKS, P.C.

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KNOXVILLE TENNESSEE 37901-0987

March 3, 1994

RECORDATION NO. 17805-A FILED 1425

MAR 3 1994 -2 30 PM

Hon. Sidney L. Strickland, Jr.  
Secretary  
Interstate Commerce Commission  
Washington, D.C. 20423

INTERSTATE COMMERCE COMMISSION

Attention: Ms. Mildred Lee

Dear Ms. Lee:

Per our telephone conversation of earlier today, you will find enclosed a Partial Release in reference to Greyhound Financial Corporation and Laurinburg and Southern Railroad Company.

If you need anything further in this regard, please let us know.

Sincerely yours,



Stephen R. Wise

SRW:mg

Enclosure: Partial Release

**Interstate Commerce Commission**  
**Washington, D.C. 20423**

3/9/94

OFFICE OF THE SECRETARY

Stephen R. Wise, Esq.  
Ritchie Wise Reeves & Eubanks  
P.O.Box 987  
Knoxville, Tenn. 37901

Dear sir:

The enclosed document(s) was recorded pursuant to the provisions  
of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303,  
on 3/3/94 at 2:50pm, and assigned  
recording number(s). 17805-E

Sincerely yours,

Secretary  
SIDNEY L. STRICKLAND, JR.

Enclosure(s)

THIS INSTRUMENT PREPARED BY:

RECORDATION NO. 17805-E FILED 1425

Ritchie, Wise, Reeves & Eubanks, P.C.  
Attorneys at Law  
Post Office 987  
Knoxville, Tennessee 37901-0987

MAR 3 1994 -2 30 PM

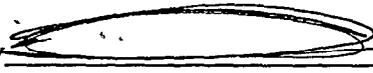
INTERSTATE COMMERCE COMMISSION

PARTIAL RELEASE

Greyhound Financial Corporation, as Mortgagee and Secured Party, declares that it is the true and lawful owner and holder of the claim secured by a certain Chattel Mortgage and Security Agreement with Laurinburg and Southern Railroad Company, as Mortgagor and Debtor, executed as of May 19, 1992, recorded with the Interstate Commerce Commission on May 26, 1992, under Recordation Number 17805, as amended by a First Amendment to Chattel Mortgage and Security Agreement, dated effective as of December 21, 1993, recorded with the Interstate Commerce Commission on December 30, 1993, under Recordation Number 17805-B. For good and valuable consideration, Greyhound Financial Corporation hereby acknowledges partial satisfaction of the aforementioned claim, and hereby terminates, releases and discharges any and all rights, security interest, liens and interest of any kind in and to only the collateral more particularly described in Schedule A attached hereto, but no further or otherwise, and in furtherance thereof, hereby releases only the collateral more particularly described in Schedule A attached hereto, but no further or otherwise, from the lien and security interest created under or by virtue of the aforementioned Chattel Mortgage and Security Agreement as amended.

GREYHOUND FINANCIAL CORPORATION

By



MAT

Its V.P. Operations Management

STATE OF ARIZONA

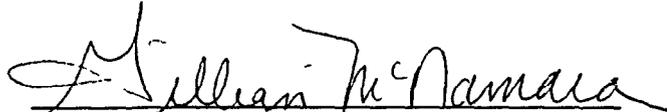
ss.

COUNTY OF MARICOPA

BEFORE ME, the undersigned notary, on this day personally appeared Ward B. Carr, to me personally known who, being by me duly sworn, says that he/she is a Vice President of Greyhound Financial Corporation, that the above Partial Release was signed on behalf of the said Corporation by authority of its Board of Directors and he/she acknowledged the

execution of the foregoing Partial Release and the free act and deed of the said Corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 17<sup>th</sup> day of February, 1994.

  
Notary Public

My Commission Expires:

APRIL 30, 1997

5. All books and records relating to any of the foregoing whether presently existing or hereafter arising, including, without limitation, all tapes, cards, computer programs and computer data of any computer service bureau or other third party
6. All improvements and replacements hereafter made in or to the foregoing.
7. Any and all products and proceeds of the foregoing in any form, including, without limitation, any and all proceeds of the sale, lease, requisition, taking or other disposition of any or all of the foregoing (including, without limitation, all income, profits, lease and rental payments, per diem mileage, mileage credits, excess mileage credits and any and all other revenues or monies of whatsoever nature generated by or attributable to the foregoing), any claims against third parties for loss, damage or destruction of any or all of the foregoing, and all insurance proceeds relating to all of the above.