

# HELM FINANCIAL CORPORATION

One Embarcadero Center • San Francisco, CA 94111

415/398-4510

FAX 415/398-4816

VIA AIR COURIER

August 1, 1997

Mr. Vernon Williams  
Secretary  
Surface Transportation Board  
1925 K Street, N.W.  
Washington, D.C. 20423-0001

RECORDATION NO. 18472-B FILED

AUG 4 '97 12-06 PM

RE: Termination of Lease of Railroad Equipment dated as of July 7, 1997 by Helm Financial Corporation ("**Lease Termination**")

Dear Mr. Williams:

On behalf of Helm Financial Corporation, I submit for filing and recording, under 49 U.S.C Section 11303(a) and the regulations promulgated thereunder the following document.

Two (2) fully-executed originals of the above-referenced Lease Termination.

In connection with the recording of the Lease Termination, please note the following information

Name and Address of Lessor.

Helm Financial Corporation  
One Embarcadero Center, Suite 3700  
San Francisco, CA 94111

Name and Address of Lessee

Azko Salt Company  
Abington Executive Park  
Clarks Summit, PA 18411

Equipment:

One hundred twenty-three (123) railcars, as more fully described in the attached Schedule A to the Lease Termination.

Previous STB Filings:

Memorandum of Lease of Railroad Equipment filed on November 15, 1993 at 3:10 p.m. under Recordation No. 18472.

Amendment No. 1 filed on October 19, 1994 at 3:20 p.m. under Recordation No. 18472-A.

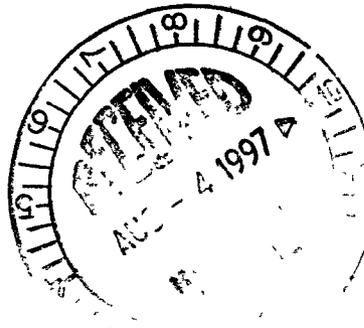
Please file the Lease Termination as a supplementary document and return one (1) endorsed original to my attention. A check covering the filing fee of twenty-four dollars (\$24.00) is enclosed.

Sincerely,

*P. Hapin*

Patrick Hapin  
Document Administrator

/ph  
Enclosures (2)



SURFACE TRANSPORTATION BOARD  
WASHINGTON, D. C. 20423-0001

OFFICE OF THE SECRETARY

Patrick Hopin  
Document Administrator  
Helm Financial Corporation  
San Francisco, CA., 94111

DATE: 8/4/97

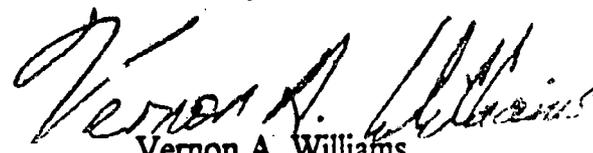
Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of 49 U.S.C. 11301

and 49 CFR 1177.3 (c), on 8/4/97 at 12:00PM, and

assigned recordation number(s) 15531-A, 15543-A, 15622-G, 15663-C, 15712-A, 16526-A, 16668-B, 16738-B, 17011-A, 17466-B, 17564-B, 17605-A, 17606-B, 17904-A, 18287-A, 18391-A, 18472-B, 18474-A, 19328-A, 19472-A and 19528-A

Sincerely Yours,

  
Vernon A. Williams  
Secretary

Enclosure(s)

\$ 504.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid. In the event of an error or any questions concerning this fee, you will receive a notification after the Surface Transportation Board has an opportunity to examine your document.

Signature 

AUG 4 '97 12-06 PM

TERMINATION OF LEASE

THIS TERMINATION OF LEASE OF RAILROAD EQUIPMENT ("Termination") is dated as of July 7, 1997 by HELM FINANCIAL CORPORATION, a California corporation ("Lessor").

1. Recitals. Lessor entered into the Lease of Railroad Equipment dated as of September 15, 1993, as amended ("Lease"), with Akzo Salt Company, a New Jersey corporation, with respect to the one hundred twenty-three (123) railcars described in Schedule A attached hereto. The Lease and the Amendment No. 1 thereto are on file at the Surface Transportation Board ("STB") of the Department of Transportation (f.k.a. the Interstate Commerce Commission) under STB Recordation No. 18472 filed on November 15, 1993 at 3:10 p.m. and under STB Recordation No. 18472-A filed on October 19, 1994 at 3:20 p.m., respectively.

The Lease and Amendment No. 1 were terminated on July 31, 1994. The purpose of this Termination of Lease is to provide a formal termination document for filing with the STB.

2. Termination. The Lease is hereby formally terminated.

IN WITNESS WHEREOF, Lessor, pursuant to due corporate authority, has caused this Termination of Lease to be signed in its corporate name as of the date first written above.

HELM FINANCIAL CORPORATION

By: John F. Dains

Print Name: John F. Dains

Title: Senior Vice President & CFO

STATE OF CALIFORNIA )  
 ) S.S.  
COUNTY OF SAN FRANCISCO )

On July 16, 1997, before me, Patrick M. Hapin - Notary Public  
personally appeared John F. Dains, Senior Vice President and Chief  
Financial Officer of HELM FINANCIAL CORPORATION,

✓ personally known to me -OR-

— proved to me on the basis of satisfactory evidence to be the person(s)  
whose name(s) is/are subscribed to the within instrument and  
acknowledged to me that he/she/they executed the same in his/her/their  
authorized capacity(ies), and that by his/her/their signature(s) on  
the instrument the person(s), or the entity upon behalf of which the  
person(s) acted, executed the instrument.

Witness my hand and official seal.

Patrick M. Hapin  
SIGNATURE OF THE NOTARY

[NOTARIAL SEAL]



**SCHEDULE A**

**BASE UNITS**

**Description of the Units:**

Forty-nine (49), 4,000 cubic foot capacity hopper railcars equipped with 100-ton roller bearing trucks and gravity outlet gates.

**Unit Numbers:**

HEQX 4001-4026, 4029-4041, 4044-4045, 4047-4054, 4056.

**ADDITIONAL UNITS**

**Description of the Units:**

Forty-one (41) , 3,209 cubic foot capacity, open top hopper railcars.

**Unit Numbers:**

HELX 580074, 580110, 580144, 580319, 580328, 580346, 580379, 580406,  
580409, 580465, 580490, 580643, 580658, 580682, 580741, 580743,  
580769, 580784, 580788, 580840, 580874, 580923, 580926, 580945,  
581035, 581065, 581070, 581099, 581150, 581281, 581290, 581323,  
581351, 581370, 581371, 581398, 581512, 581558, 581574, 586866,  
586927.

**Description of the Units:**

Thirty-three (33) covered hopper railcars.

**Unit Numbers:**

SIRX 2677, 3123, 3134, 3611, 5396, 5562, 5717, 5724, 5733, 5781, 5836,  
5886, 5889, 6130, 6642, 7441, 7501, 7590, 7798, 7848, 7866, 7869,  
11257, 19059, 20161, 21045, 25043, 25051, 48197, 48247, 400208,  
400210, 800709.