

Leasing Consultants

2-365A059

LESSOR OF CAPITAL EQUIPMENT
SINCE 1959

535 N MICHIGAN AVENUE
SUITE 1914
CHICAGO, IL 60611
312/321-0442

December 7, 1992

INTERSTATE COMMERCE COMMISSION
Twelfth Street and Constitution Avenue, N.W.
Room 2303
Washington, D.C. 20423

RECORDATION NO. 15197A FILED M25

DEC 30 1992-3 03 PM

INTERSTATE COMMERCE COMMISSION

ATTN: Mrs. Mildred Lee, Chief Recording Officer

RELEASE OF LIEN: #15197 dated April 1, 1987

Heritage Bank and Trust Company of Blue Island, Illinois, has been paid as agreed. We wish to have the lien removed from the equipment as described on the enclosed Release document. The Release is executed by the Lessor, Leasing Consultants and the Secured Party, Heritage Bank and Trust Company.

The names and addresses of the parties are:

Debtor: Leasing Consultants
535 N. Michigan Avenue
Suite 1914
Chicago, IL 60611

Secured

Party: Heritage Bank and Trust Company
12015 S. Western Avenue
Blue Island, IL 60406

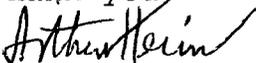
Collateral: Certain gondola cars as specified on enclosed Release

Lessee: Grand Trunk Western Railroad Company, successor to Detroit, Toledo and Ironton Railroad Company

Enclosed is our check for \$15.00 to cover recordation of the partial release. Please return released data to:

Leasing Consultants
535 N. Michigan Avenue
Suite 1914
Chicago, IL 60611-3810

Thank you,


Arthur Heim

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DEC 30
2 59 PM '92

Leasing Consultants

LESSOR OF CAPITAL EQUIPMENT
SINCE 1959

535 N. MICHIGAN AVENUE
SUITE 1914
CHICAGO, IL 60611
312/321-0442

December 28, 1992

INTERSTATE COMMERCE COMMISSION
Twelfth Street and Constitution Avenue, N.W.
Room 2303
Washington, D.C. 20423

ATTN: Mrs. Midred Lee, Chief Recording Officer

RELEASE OF LIEN: #15197 dated April 1, 1987

Enclosed is an additional \$1.00 to process the Release of Lien sent to you on December 7 with a check for \$15.00.

Please process this Release as soon as possible. If we had been notified of the additional \$1.00 we would have sent it to you by return mail. I called this morning to learn of the need for the additional dollar you require to process our Release.

Please send us an updated set of Instructions from your office for future reference. Thank you.


Arthur Heim

Encl: LS#6596

Interstate Commerce Commission
Washington, D.C. 20423

12/31/92

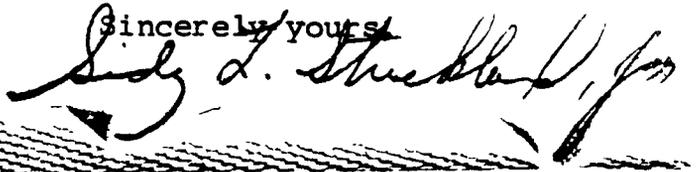
OFFICE OF THE SECRETARY

Arthur Heim
Leasing Consultants
535 N. Michigan Avenue
Suite 1914
Chicago, IL. 60611-3810

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 12/31/92 at 3:05pm, and assigned re-
recording number(s). 15197-D

Sincerely yours,



Secretary

SIDNEY L. STRICKLAND, JR.

Enclosure(s)

15197
DEC 30 1992-3 03 PM
INTERSTATE COMMERCE COMMISSION

RELEASE OF AGREEMENT & SECURITY AGREEMENT

WHEREAS, under a Lease Agreement dated as of October 1, 1971 between Power Associates (Lessor), Leasing Consultants, as agent for the Lessor (Leasing Consultants) and Grand Trunk Western Railroad Company, successor to the Detroit, Toledo and Ironton Railroad Company (Lessee), Lessor leased to the Lessee Sixty-eight (68) 52 feet 6 inches, 100 ton Gondola Cars bearing numbers DTI 9600 thru 9667, both numbers inclusive (Equipment), with said Lease being recorded with the Interstate Commerce Commission on October 20, 1971 and assigned ICC recordation number 6363; and,

WHEREAS, under a Lease Agreement dated as of October 1, 1971 between Toledo Associates (Lessor), Leasing Consultants, as agent for the Lessor (Leasing Consultants) and Grand Trunk Western Railroad Company, successor to the Detroit, Toledo and Ironton Railroad Company (Lessee), Lessor leased to the Lessee Thirty-four (34) 52 feet 6 inches, 100 ton Gondola Cars bearing numbers DTI 9668 thru 9701, both numbers inclusive (Equipment), with said Lease being recorded with the Interstate Commerce Commission on October 22, 1971 and assigned ICC recordation number 6370; and,

WHEREAS, under a Lease Agreement dated as of October 1, 1971 between Bar/Road Investors (Lessor), Leasing Consultants, as agent for the Lessor (Leasing Consultants) and Grand Trunk Western Railroad Company, successor to the Detroit, Toledo and Ironton Railroad Company (Lessee), Lessor leased to the Lessee Twenty-four (24) 52 feet 6 inches, 100 ton Gondola Cars bearing numbers DTI 9702 thru 9725, both numbers inclusive (Equipment), with said Lease being recorded with the Interstate Commerce Commission on November 1, 1971 and assigned ICC recordation number 6381; and,

WHEREAS, under a Lease Agreement dated as of October 1, 1971 between D.T.I. Associates (Lessor), Leasing Consultants, as agent for the Lessor (Leasing Consultants) and Grand Trunk Western Railroad Company, successor to the Detroit, Toledo and Ironton Railroad Company (Lessee), Lessor leased to the Lessee Seventy-four (74) 52 feet 6 inches, 100 ton Gondola Cars bearing numbers DTI 9726 thru 9799, both numbers inclusive (Equipment), with said Lease being recorded with the Interstate Commerce Commission on November 16, 1971 and assigned ICC recordation number 6399; and,

WHEREAS, the above named four Lessors have sold all of their rights, title and interest in and to the Equipment to Leasing Consultants and the four (4) Lease Agreements have been released on the record; and,

WHEREAS, under a Lease Extension and Amendment Agreement (Agreement) dated as of June 26, 1986 between Leasing Consultants as lessor and Lessee as lessee, Leasing Consultants leased to the Lessee one hundred ninety eight (198) 52 feet 6 inches, 100 ton Gondola cars bearing numbers DTI 9600 thru 9799 except cars bearing numbers 9652 and 9727; and,

WHEREAS, said Agreement has been assigned by Leasing Consultants to Heritage Bank & Trust Company of Blue Island, Illinois (Heritage) under a certain Security Agreement (Security Agreement) recorded with the Interstate Commerce Commission on April 1, 1987 and assigned ICC recordation number 15197; and,

WHEREAS, Leasing Consultants has sold all the equipment subject to the Agreement and the Security to Lessee, such equipment hereinafter called "Cars"; and,

WHEREAS, with respect to the Cars, all rents and other payments due under the Agreement required of Lessee have been made and all other requirements under the Agreement of Lessee have been fulfilled.

NOW THEREFORE, with respect to the Cars, Leasing Consultants and Heritage, hereby acknowledge that Lessee has fulfilled the terms and conditions of the Agreement to be kept by Lessee and further Leasing Consultants and Heritage hereby release Lessee from any further obligations under the Agreement and Heritage releases the Cars from the Security Agreement.

IN WITNESS WHEREOF, Leasing Consultants and Heritage has executed this instrument on DECEMBER 7, 1992.

LEASING CONSULTANTS

Witness:

Cheyl Woodrich

By: Arthur Heim

Its: Proprietor

HERITAGE BANK & TRUST COMPANY
OF BLUE ISLAND, ILLINOIS

Attest:

By: Cheyl A. Rutgers

Its: Asst. Secy

By: [Signature]

Its: ET U.P

STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

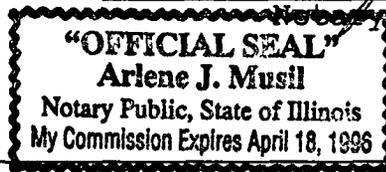
On this 7th day of December, 1992, before me personally appeared Arthur Keen, to me personally known, who, being by me duly sworn, says that he is the/a proprietor of Leasing Consultants, that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Arlene J. Musil

Notary Public

[Notarial Seal]

My Commission Expires:



STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

On this 7th day of December, 1992, before me personally appeared Romesh L. Agwone, to me personally known, who, being by me duly sworn, says that he is the/a Exec. Vice President of Heritage Bank & Trust Company of Blue Island Illinois, a Illinois State Banking corporation, that the seal affixed to the foregoing instrument is the corporate seal of said corporation and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Arlene J. Musil

Notary Public

[Notarial Seal]

My Commission Expires:

