

**THE
GREENBRIER
COMPANIES**

The Greenbrier Companies

One Centerpointe Drive Suite 200
Lake Oswego Oregon 97035
503 684 7000

RECORDATION NO. **15240-B** FILED 1425

MAY 2 1994 -3 10 PM

April 27, 1994

INTERSTATE COMMERCE COMMISSION

0100207083

LICENSING BRANCH

MAY 2 3 03 PM '94

OFFICE OF THE
CLERK OF THE
COMMISSION

Mr. Sidney L. Strickland, Jr.
Secretary
Interstate Commerce Commission
12th and Constitution Avenues, N.W.
Washington, D.C. 20423

Dear Mr. Strickland:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are three (3) fully executed and acknowledged originals and two (2) photocopy of a Full Release Agreement dated as of April 15, 1994, a secondary document as defined in the Commission's Rules for the Recordation of Documents, 49 C.F.R. Section 1177.

This document relates to the Chattel Mortgage dated as of May 29, 1987, which was duly filed and recorded on June 1, 1987 and assigned Recordation Number 15240.

The name and address of the party executing the enclosed document is:

Societe General Financial Corporation (formerly known as Sogelease Corporation)
50 Rockefeller Plaza
New York, New York 10020

A description of the railroad equipment covered by the enclosed document is thirty-one (31) 73'0" center partition bulkhead flatcars lettered and numbered WCRC 9000 through WCRC 9030.

Also enclosed is a check in the amount of \$18 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

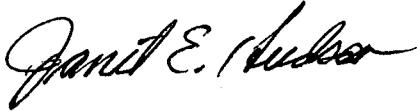
Mr. Sidney L. Strickland, Jr.

April 27, 1994

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Kindly return stamped copies of the enclosed document not needed for your files to the undersigned.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Janet E. Hudson".

Janet E. Hudson
Administrative Assistant

jeh
Enclosure

cc: Robert W. Alvord, Esq.

Interstate Commerce Commission

Washington, D.C. 20423

May 2, 1994

OFFICE OF THE SECRETARY

Janet E. Hudson, Admin. Asst'
The Greenbrier Companies
One Centerpointe Drive, Suite 200
Lake Oswego OR 97035

Dear Ms. Hudson:

The enclosed document(s) was recorded pursuant to the provisions
of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303,
on May 2, 1994 at 3:10PM, and assigned
recording number(s). 15240-B

Sincerely yours,

Secretary
SIDNEY L. STRICKLAND, JR.

Enclosure(s)

MAY 2 1994 -3 10 PM

FULL RELEASE AGREEMENT

INTERSTATE COMMERCE COMMISSION

This Full Release Agreement is made as of April 15, 1994 by Societe General Financial Corporation, a Delaware corporation, formerly known as Sogelease Corporation, a Delaware corporation ("Lender") in favor of Greenbrier Leasing Corporation, a Delaware corporation ("Borrowers").

RECITALS

A. Pursuant to a Chattel Mortgage and Security Agreement both dated May 29, 1987 (together referred to as the "Chattel Mortgage") between Lender and Borrowers, Lender has agreed to loan to Borrowers monies (the "Loan"). To secure payment of the Loan and certain other amounts, Borrowers executed and delivered to Lender the Chattel Mortgage pursuant to which Borrowers assigned, granted and pledged to Lender a security interest in the Collateral, as such term is defined in the Chattel Mortgage.

B. The Chattel Mortgage was filed for record in the office of the Interstate Commerce Commission in Washington, D.C. as follows:

<u>Date</u>	<u>Time</u>	<u>Recordation Number</u>
June 1, 1987	9:55 A.M.	15240

C. For adequate consideration that has been acknowledged, Lender has agreed to release its security interest in the Equipment covered by the Chattel Mortgage ("Released Equipment").

NOW THEREFORE, Lender agrees as follows:

- (1) Lender hereby absolutely and unconditionally releases and discharges its security interest and any other rights, title or interest which it may have in the Released Equipment.
- (2) Lender agrees that it will execute, acknowledge and deliver such further releases, termination statements, assignments and other further assurances pursuant to this Full Release Agreement as may be requested by Borrowers in order to effectuate the release of the Released Equipment.

IN WITNESS WHEREOF, Lender has executed this Full Release Agreement effective as of the date first above written.

SOCIETE GENERAL FINANCIAL CORPORATION,
formerly known as Sogelease Corporation

By: Amelia Viola

Title: Assistant Vice President

STATE OF NEW YORK)
) ss.
County of _____)

On this 26 day of April, 1994, before me, GEORGE A. SROUR, the undersigned Notary Public, personally appeared AMELIA VIOLA, personally known to me to be the person who executed the within instrument as ASSISTANT VICE PRESIDENT on behalf of the corporation therein named, and acknowledged to me that the corporation executed it.

George A. Srou
Notary Public for New York
My commission expires _____

ICCR042541.SG

GEORGE A. SROUR
Notary Public, State of New York
No. 4896503
Qualified in Richmond County
Term Expires May 26, 1995