

**THE
GREENBRIER
COMPANIES**

The Greenbrier Companies

One Centerpointe Drive Suite 200
Lake Oswego Oregon 97035
503 684 7000

RECORDATION NO 15504-BB FILED 1423 BB

JUL 17 1992 - 10 55 AM

2-199A022

INTERSTATE COMMERCE COMMISSION

July 15, 1992

Mr. Sidney L. Strickland, Jr.
Secretary
Interstate Commerce Commission
12th and Constitution Avenues, N.W.
Washington, D.C. 20423

\$16

15504- BBBB

Dear Mr. Strickland:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are five (5) originals of a Release Agreement dated July 15, 1992 a secondary document as defined in the Commission's Rules for the Recordation of Documents, 49 C.F.R. Section 1177.

The enclosed document relates to the Security Agreement dated as of August 28, 1991 which was duly filed and recorded on August 29, 1991 under Recordation Number 15504-SSS.

The name and address of the party executing the enclosed document is:

The Bank of California
P.O. Box 3121
Portland, Oregon 97208

A description of the railroad equipment covered by the enclosed document is:

One hundred fifty (150) Gunderson-built Husky-Stack® single-unit railcars bearing marks and numbers GBRX 2400 through GBRX 2549, inclusive .

Also enclosed is a payment of \$16 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return stamped copies of the enclosed document not needed for your files to Mr. Charles T. Kappler or Mr. Bob Alvord, Alvord & Alvord, 918 16th Street, N.W., Washington, D.C. 20006.

JUL 17 10 55 AM '92
RECORDATION UNIT

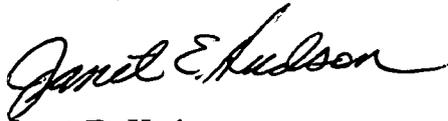
[Handwritten signatures]

Mr. Sidney L. Strickland, Jr.
July 15, 1992
Page 2

A short summary of the enclosed secondary document to appear in the
Commission's Index is:

Full release of railcars under the Security Agreement dated as of August 28,
1991.

Sincerely,



Janet E. Hudson
Administrative Assistant

jeh
Enclosure

Interstate Commerce Commission
Washington, D.C. 20423

7/17/92

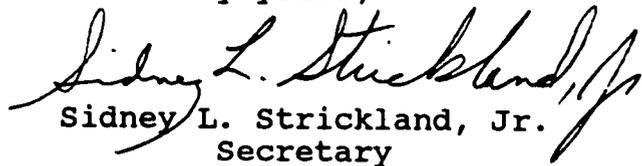
OFFICE OF THE SECRETARY

Janet E. Hudson
Administrative Assistant
The Greenbrier Companies
One Centerpointe Drive 'Suite 200
Lake Oswego, Oregon 97035

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 7/17/92 at 10:55am, and assigned recordation number(s). 15504-BBBB

Sincerely yours,


Sidney L. Strickland, Jr.
Secretary

