

RECORDATION NO. 15504-QQQQ FILED

JUL 22 '97

3-15PM

ALVORD AND ALVORD
ATTORNEYS AT LAW
918 SIXTEENTH STREET, N.W.
SUITE 200
WASHINGTON, D.C.

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

20006-2973
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FAX (202) 393-2156

OF COUNSEL
URBAN A. LESTER

July 22, 1997

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

JUL 22 3 13 PM '97

RECEIVED
SURFACE TRANSPORTATION
BOARD

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are three (3) copies of a Partial Release Agreement, dated as of July 14, 1997, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Security Agreement, as amended, which was previously filed with the Commission under Recordation Numbers 15504-LLLL, 15504-NNNN and 15504-OOOO.

The names and addresses of the parties to the enclosed document are:

Debtor: Greenbrier Leasing Corporation
One Centerpointe Drive, Suite 200
Lake Oswego, Oregon 97035

Secured Parties: Union Bank of California, N.A., as Agent
497 S.W. Broadway
Portland, Oregon 97205

A description of the railroad equipment and leases related thereto covered by the enclosed document is set forth on Attachment 1 thereto.

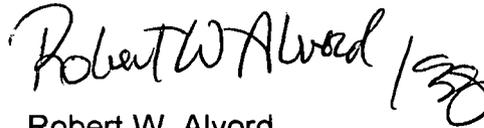
Centerpointe - Betty Williams

Mr. Vernon A. Williams
July 22, 1997
Page 2

Also enclosed is a check in the amount of \$24.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return two stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink that reads "Robert W. Alvord" followed by a stylized flourish or date "1/97".

Robert W. Alvord

RWA/bg
Enclosures

SURFACE TRANSPORTATION BOARD
WASHINGTON, D. C. 20423-0001

OFFICE OF THE SECRETARY

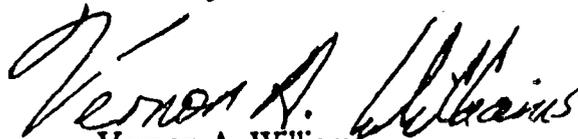
Robert W. Alvord
Alvord And Alvord
918 Sixteenth Street, NW., Ste. 200
Washington, DC., 20006-2973

DATE: 7/22/97

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of 49 U.S.C. 11301
and 49 CFR 1177.3 (c), on 7/22/97 at 3:15PM, and
assigned recordation number(s). 15504-0000.

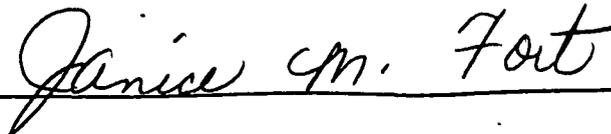
Sincerely Yours,


Vernon A. Williams
Secretary

Enclosure(s)

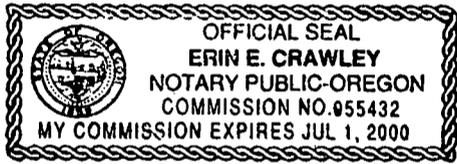
\$ 24.00 The amount indicated at the left has been received in payment of a fee in
connection with a document filed on the date shown. This receipt is issued for the amount paid.
In the event of an error or any questions concerning this fee, you will receive a notification after
the Surface Transportation Board has an opportunity to examine your document.

Signature



STATE OF OREGON)
) ss.
County of Multnomah)

On this 16th day of July 1997, before me, Erin Crawley, the undersigned Notary Public, personally appeared W. Nelson Gooding, personally known to me, proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as Vice President on behalf of the corporation therein named, and acknowledged to me that the corporation executed it.



Erin E. Crawley
Notary Public for Oregon
My commission expires 7/1/2000

ATTACHMENT "1"
to Security Agreement Supplement
dated July 14, 1997

CRLE 8200
CRLE 8201
CRLE 8202
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KCS 8312
KCS 8341
KCS 607000
MNA 888715
WC 36277
WC 36361

