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March 2, 1998

RECORDATION NO. 13492-A FILED

VIA FEDERAL EXPRESS

MAR 3 '98 11-23 AM

Mr. Vernon Williams, Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, D.C. 20423

RECEIVED
SURFACE TRANSPORTATION
BOARD
MAR 3 11 23 AM '98

Re: Laurinburg & Southern Railroad Co.

Dear Mr. Williams:

Enclosed for recording with the Surface Transportation Board are two original notices of Full Release dated January 26, 1998, which terminates the Lease Agreement dated January 15, 1982, filed under STB Recordation # 13492.

Please record this Full Release as a secondary document to STB #13492. We have enclosed our firm check in the amount of \$24.00 to cover filing fees. Upon recording, please return our file stamped copy in the enclosed Fed Ex Envelope.

Please feel free to call me collect at 704-377-8185 should you have any questions.

Thanks you for assistance.

Sincerely,



John A. Kinneer
Legal Assistant

Enclosures



General Electric Railcar Services Corporation
A unit of General Electric Capital Corporation
33 West Monroe St., Chicago, IL 60603
312 853-5000

RECORDATION NO. 13492-A FILED

MAR 3 '98 11-23 AM

January 26, 1998

Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Re: **Recordation Number 13492**

Dear Sir:

Notice is hereby given that the Lease Agreement, dated as of January 15, 1982, between Rex Leasing, Inc., Lessor, and Laurinburg & Southern Railroad Co., Lessee, has expired in accordance with its term.

Very truly yours,

RAILCAR ASSOCIATES, L.P., a Delaware limited partnership, Assignee-in-interest to REX LEASING, INC., by its General Partner, GE RAILCAR ASSOCIATES, INC.

By: [Signature]
Title: Senior Vice President

LAURINBURG & SOUTHERN RAILROAD CO.

By: [Signature]
Title: President

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

On this 26th day of January, 1998, before me personally appeared Winston I. Lowe, personally known to me to be the person who executed this instrument as Senior Vice President GE RAILCAR ASSOCIATES, INC., and acknowledged to me that the corporation executed it.

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

On this 26th day of January, 1998, before me personally appeared Winston I. Lowe, personally known to me to be the person who executed this instrument as Senior Vice President GE RAILCAR ASSOCIATES, INC., and acknowledged to me that the corporation executed it.

Ricki Knapp
Notary Public

STATE OF North Carolina)
)SS
COUNTY OF Scotland)



On this 24th day of February, 1998, before me personally appeared Murphy Evans, personally known to me to be the person who executed this instrument as President LAURINBURG & SOUTHERN RAILROAD CO., and acknowledged to me that the corporation executed it.

Jean R. Barnhill
Notary Public