

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

ROBERT W. ALVORD*
CHARLES T. KAPPLER
JOHN H. DOYLE*
JAMES C. MARTIN, JR.*

* ALSO ADMITTED IN NEW YORK
* ALSO ADMITTED IN MARYLAND

LAW OFFICES
ALVORD AND ALVORD

200 WORLD CENTER BUILDING

918 SIXTEENTH STREET, N.W.

WASHINGTON, D.C.

20006-2973

(202) 393-2266

OF COUNSEL
URBAN A. LESTER

TELEX
440367 A AND A

TELEFAX
(202) 393-2156

RECORDATION NO. 13640-B FILED 1991
151-025A032

January 24, 1991

Mr. Sidney L. Strickland, Jr.
Secretary
Interstate Commerce Commission
Washington, D.C. 20423

JAN 25 1991 2 00 PM 13640 - B

INTERSTATE COMMERCE COMMISSION

Dear Mr. Strickland:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are two (2) fully executed and acknowledged copies of a Release of Security Agreement and Assignment of Contract Rights and Rents dated January 16, 1991, a secondary document as defined in the Commission's Rules for the Recordation of Documents, 49 C.F.R. Section 1177.

The enclosed document relates to the Security Agreement dated as of May 10, 1982 and the Assignment of Contract Rights and Rents dated May 10, 1982, which were filed and recorded on May 13, 1982 and assigned Recordation Numbers 13640 and 13640-A, respectively.

The name and address of the party executing the enclosed document are:

Seattle First National Bank
701 Fifth Avenue, 12th Floor
Seattle, Washington 98104

Also enclosed is a check in the amount of \$15 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return a stamped copy of the enclosed document to Charles T. Kappler, Esq., Alvord and Alvord, 918 Sixteenth Street, N.W., Washington, D.C. 20006.

A short summary of the enclosed secondary document appear in the Commission's Index:

Full Release

Sincerely,

Charles T. Kappler
Charles T. Kappler

JAN 25 1 56 PM '91
RECORDING UNIT

CT. Kappler
Charles T. Kappler

13640B
RECORDATION NO. _____ FILED 1485

JAN 25 1991 2:00 PM

RELEASE
OF
SECURITY AGREEMENT
AND
ASSIGNMENT OF CONTRACT RIGHTS AND RENTS

INTERSTATE COMMERCE COMMISSION

WHEREAS, by the Security Agreement ("Agreement") dated as of May 10, 1982, between Stephen Craig Lindner ("Borrower") and Seattle First National Bank ("Lender"), Borrower secured the payment of a promissory note ("Note"), together with interest thereon, and all other obligations of Borrower to Lender, by granting to Lender a security interest in and to five (5) 52' 6" 100-ton gondola cars with the Manager's Road Numbers 13019 and 13043-13046; and

WHEREAS, Borrower further secured its obligations by assigning all its rights, title and interest in and to all management agreements and operation and maintenance agreements to Lender in the Assignment of Contract Rights and Rents ("Assignment") dated May 10, 1982; and

WHEREAS, the Agreement was recorded with the Interstate Commerce Commission on May 13, 1982 and assigned ICC recordation number 13640; and

WHEREAS, the Assignment was recorded with the Interstate Commerce Commission on May 13, 1982 and assigned ICC recordation number 13640-A; and

WHEREAS, the debt, both principal and interest, under the Note has been paid in full and all other requirements of Borrower under the Agreement and the Assignment have been fulfilled.

NOW, THEREFORE, Lender hereby acknowledges:

That Borrower has fulfilled the terms and conditions of the Agreement and the Assignment to be kept by Borrower and further Lender hereby releases Borrower from any further obligations under the Agreement and the Assignment.

IN WITNESS WHEREOF, Lender has executed this instrument on January 16, 1991.

ATTEST:

SEATTLE FIRST NATIONAL BANK

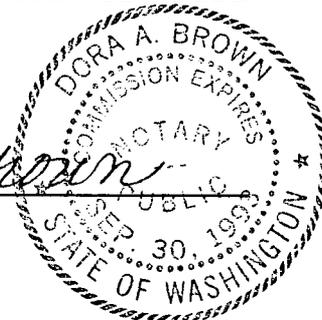
By: [Signature]
Its: Vice President

By: [Signature]
Its: V.P.

STATE OF WASHINGTON)
COUNTY OF King)

On this 16th day of January, 1991, before me, a notary public, personally appeared Alex Johnston personally known to me, who being duly sworn said that he she is the Vice President of Seattle First National Bank that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Dora A. Brown
Notary Public



My Commission Expires: 9.30.93