

2-260A042

BUTLER & BINION

A REGISTERED LIMITED LIABILITY PARTNERSHIP

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RECORDATION NO. 13861-C

WASHINGTON, D.C.
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ATTORNEYS AT LAW

SEP 10 1992-3 52 PM

INTERSTATE COMMERCE COMMISSION

September 3, 1992

Secretary
Interstate Commerce Commission
12th Street and Constitution Avenue N.W.
Washington, D.C. 20243

Dear Secretary:

Enclosed for recordation pursuant to Section 11303 of Title 49 of the U.S. Code are an original and one additional counterpart of a Termination of Equipment Lease Agreement (the "Termination"), a secondary document dated as of August 31, 1992, executed by State Street Bank and Trust Company, Owner Trustee, Lessor and Formosa Plastics Corporation Texas. The primary document to which this Termination is connected is recorded under Recordation No. 13861.

A description of the railroad cars covered by the documents is as follows:

300 Units consisting of 400-100 Ton Roller Bearing CF 5701 Center Flow covered hopper cars, equipped with 20" hatches and #5131 Pneumatic outlets, built generally to specification no. SCL-CF-SS1 Rev. 4/77, for the transportation of PVC Resin and lined with two coat 6 mil Double Cover Polyclutch interior lining. The Units have road numbers FPAX 820001 to 820300.

Also, enclosed is a check in the amount of \$16.00 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Please return the stamped original and any copies of the enclosed document not needed by the Commission to Nancy A. Talavera, Butler & Binion, 1000 Louisiana, First Interstate Bank Plaza, Houston, Texas 77002, in the enclosed stamped, self-addressed envelope.

A short summary of the enclosed secondary document to appear in the Commission's Index is:

SEP 10 3 17 PM

Secretary
Interstate Commerce Commission
Page 2

Termination of Equipment Lease Agreement, dated August 31, 1992, by State Street Bank and Trust Company, Owner Trustee, Lessor, and Formosa Plastics Corporation Texas, covering 300 Units consisting of 400-100 Ton Roller Bearing CF 5701 Center Flow covered hopper cars, equipped with 20" hatches and #5131 Pneumatic outlets, built generally to specification no. SCL-CF-SS1 Rev. 4/77, for the transportation of PVC Resin and lined with two coat 6 mil Double Cover Polyclutch interior lining. The Units have road numbers FPAX 820001 to 820300 and are connected to the Equipment Lease Agreement with Recordation No. 13861.

If you have any questions concerning any of the foregoing or the enclosed, please call me collect at (713) 237-3109.

Very truly yours,



Nancy A. Talavera

Enclosures

jj\nata\Formosa\icc.ltr

RECORDATION NO.

13861-1

SEP 16 1992 8 52 AM

INTERSTATE COMMERCE COMMISSION

TERMINATION OF EQUIPMENT LEASE AGREEMENT

This Agreement is made by and between STATE STREET BANK AND TRUST COMPANY, a Massachusetts corporation (as successor to the Connecticut Bank and Trust Company, National Association), not in its individual capacity but solely as Owner Trustee under the Trust Agreement dated as of September 15, 1982, as supplemented by a first Supplemental Trust Agreement dated as of January 4, 1987, as supplemented by a Second Supplemental Trust Agreement dated as of April 4, 1992 (the "Trust Agreement") between it and First Interstate Bank of Texas, N.A. ("First Interstate") (successor by merger to Allied Bank of Texas) (herein called "Lessor"), and Formosa Plastics Corporation Texas, (herein called "Lessee") hereby terminate that certain Equipment Lease Agreement (the "Lease") dated as of September 15, 1982 by and between Lessor and Lessee filed with the Interstate Commerce Commission on December 7, 1982, under Recordation No. 13861.

[SIGNATURES ON FOLLOWING PAGE]

SEP 10 1992 3 53 PM

IN WITNESS WHEREOF, this Agreement has been executed by the parties hereto effective August 28, 1992.

STATE STREET BANK AND TRUST COMPANY, Owner Trustee - Lessor

FORMOSA PLASTICS CORPORATION, TEXAS, Lessee

By: [Signature]
Name:
Title: V. Glunt
Assistant Vice President

By:
Name:
Title:

STATE OF CONNECTICUT
COUNTY OF HARTFORD

This instrument was acknowledged before me on the 28 day of August, 1992, by V. Glunt, ASSISTANT VICE PRESIDENT of STATE STREET BANK AND TRUST COMPANY, Owner Trustee, a Massachusetts corporation (as successor to the Connecticut Bank and Trust Company, National Association), not in its individual capacity but solely as Owner Trustee, on behalf of such corporation.

[Signature]
NOTARY PUBLIC IN AND FOR THE STATE OF CONNECTICUT

[Seal]

MARYANNE Y. DUFRESNE
NOTARY PUBLIC
MY COMMISSION EXPIRES JUL 31, 1997

Printed Name of Notary
Commission Expiration

STATE OF
COUNTY OF

This instrument was acknowledged before me on the ___ day of August, 1992, by FORMOSA PLASTICS CORPORATION TEXAS, a corporation, on behalf of such corporation

NOTARY PUBLIC IN AND FOR THE STATE OF

[Seal]

Printed Name of Notary
Commission Expiration

