

DONELAN, CLEARY, WOOD & MASER, P. C.

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3-154A001

RECORDATION NO. 14059-AAAAA

JUN 3 1993 9-15AM

INTERSTATE COMMERCE COMMISSION

June 3, 1993

Recordation No. 14059-AAAAA

MOTOR OPERATING UNIT JUN 3 9 15 AM '93

Dear Mr. Strickland:

On behalf of PLM Investment Management, Inc., I submit for filing and recording under 49 U.S.C. § 11303 and the regulations promulgated thereunder, counterparts of a secondary document, not previously recorded, entitled Memorandum of Release Agreement ("Release") executed May 25, 1993.

The party to the enclosed Release is:

PLM Investment Management, Inc.
One Market Plaza
Suite 900
Steuart Street Tower
San Francisco, CA 94105-1301

The said Release releases in full that certain Security Agreement dated as of December 12, 1983, recorded with the Interstate Commerce Commission under Recordation No. 14059-F and should be recorded under the next available letter under Recordation No. 14059, which we believe is -AAAAA.

The equipment covered by the enclosed Release are nine jumbo covered hopper car, ERLX 6232 to 6240.

A short summary of the Release to appear in the ICC Index is as follows:

"Full Release of 14059-F"

Enclosed is a check in the amount of sixteen dollars (\$16.00) in payment of the filing fee.

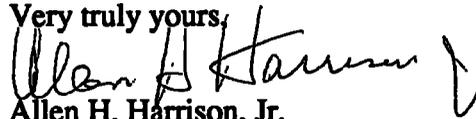
Handwritten signature: C. Strickland

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Letter to Honorable Sidney L. Strickland, Jr.
June 3, 1993
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Once the filing has been made, please return to bearer the stamped counterpart(s) of the document not required for filing purposes, together with the fee receipt, the letter from the ICC acknowledging the filing, and the two extra copies of this letter of transmittal.

Very truly yours,



Allen H. Harrison, Jr.
*Attorney for PLM Investment
Management, Inc., for the
purpose of this filing.*

Honorable Sidney L. Strickland, Jr.
Secretary
Interstate Commerce Commission
Washington, D.C. 20231

Enclosures

BY HAND
8349-020

JUN 3 1993 9-1 5AM

MEMORANDUM OF RELEASE AGREEMENT INTERSTATE COMMERCE COMMISSION

On February 1, 1988, Citicorp Industrial Credit, Inc., filed with the Interstate Commerce Commission the Release Agreement, dated February 1, 1988, appended to this Memorandum as Exhibit "A" (the "Release"), under Recordation No. 14223-B.

The Release was recorded against a Second Amendment to Security Agreement assigned Recordation No. 14223-D.

The Release should have been filed against both Recordation No. 14223-D, and against a Security Agreement dated December 12, 1983, assigned Recordation No. 14059-F, which is the Security Agreement to which it relates.

This Memorandum is presented for recordation to record that the Release relates to the Security Agreement assigned Recordation No. 14059-F.

PLM INVESTMENT MANAGEMENT, INC.

By Stephen M. Bess
President

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California)
City and County of San Francisco)

On May 25, 1993 before me, KIMBERLY RAYFIELD, NOTARY PUBLIC,
personally appeared STEPHEN M. BESS

personally known to me -OR- [] proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Kimberly J. Rayfield
SIGNATURE OF NOTARY

