

RECORDATION NO. 14203-A. FILED

ALVORD AND ALVORD
ATTORNEYS AT LAW
918 SIXTEENTH STREET, N.W.
SUITE 200
WASHINGTON, D.C.

FEB 2 '99

1-15 PM

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

20006-2973

OF COUNSEL
URBAN A. LESTER

(202) 393-2266

FAX (202) 393-2156

February 2, 1999

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are two (2) copies of a Release of Security Interest, dated January 26, 1999, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the Security Agreement previously filed with the Commission under Recordation Number 14203.

The name and address of the party to the enclosed document are:

Secured Party : Farmers and Mechanics National Bank
154 North Market Street
Frederick, Maryland 21701

A description of the railroad equipment covered by the enclosed document is:

all railroad equipment covered by the Security Agreement previously filed herein.

Collected from - Galt.

Mr. Vernon A. Williams

February 2, 1999

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Also enclosed is a check in the amount of \$26.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return one stamped copy of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "R. Alvord", written in a cursive style.

Robert W. Alvord

RWA/bg
Enclosures

SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C. 20423-0001

OFFICE OF THE SECRETARY

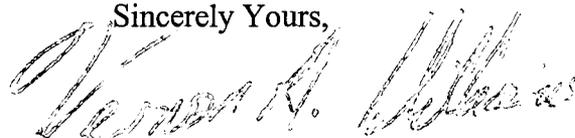
Robert W. Alvord
Alvord And Alvord
918 Sixteenth St. NW., Ste. 200
Washington, DC., 20006-2973

Dear Sir:

The enclosed documents (s) was recorded pursuant to the provisions of 49 U.S.C.
11301 and CFR 1177.3 (c), on 2/2/99 at 1:15PM, and

assigned recordation numbers (s): 14203-A, 15816-A, 18140-A, 19532-G,
19532-H, 19532-I, 9588-D, 10534-T, 11188-J,
11444-L, 12644-I, 12687-E, 13628-F, 16095-K,
and 18284-K

Sincerely Yours,

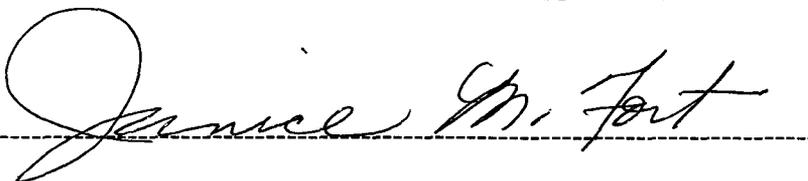


Vernon A. Williams

Enclosure(s)
390.00

\$_____ The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid. In the event of an error or any questions concerning this fee, you will receive a notification after the Surface Transportation Board has an opportunity to examine your document.

Signature



RECORDATION NO. 14203-A FILED

RELEASE OF SECURITY INTEREST

FEB 2 '99 1-15 PM

The undersigned, FARMERS AND MECHANICS NATIONAL BANK, Secured Party, for good and valuable consideration, the receipt and sufficiency of which are acknowledged, hereby terminates, releases and discharges its security interest in and to any and all railroad equipment or other collateral owned by Maryland Midland Railway, Inc., Debtor.

Such security interest was granted pursuant to that certain Security Agreement, dated September 30, 1983, by Debtor, in favor of the Secured Party (Recordation Number 14203, Recorded on November 30, 1983 at 10:40 a.m.).

Dated this 26th day of January, 1999.

FARMERS AND MECHANICS NATIONAL BANK

By: Ronald Whitmore

Title: Sr. Vice President

State of Maryland)
County of Carroll)
County of Frederick)

ss:

On this 26 day of January, 1999, before me personally appeared Ronald Whitmore to me personally known, who being by me duly sworn, says that (s)he is a Sr. Vice Pres. of FARMERS AND MECHANICS NATIONAL BANK and that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Stacy Lynn Adams
NOTARY PUBLIC

(Notarial Seal)

My Commission expires: 8/1/99