

SEYFARTH, SHAW, FAIRWEATHER & GERALDSON

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CHICAGO, ILLINOIS 60603-5803

AREA CODE 312 346-8000

CABLE ADDRESS: INTERLEX

FACSIMILE 312 269-8869

WRITER'S DIRECT DIAL (312) _____

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2029 CENTURY PARK EAST
LOS ANGELES, CALIFORNIA 90067-3063
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FACSIMILE 213 201-5219

NEW YORK OFFICE
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NEW YORK, NEW YORK 10017-2013
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FACSIMILE 212 752-3116

March 27, 1990

0-087A021

Federal Express

RECORDATION NO. 11124-F FILED 1425

Secretary
Interstate Commerce Commission
Room 2303
Washington, D.C. 20423

MAR 28 1990 - 12 05 PM

INTERSTATE COMMERCE COMMISSION

Attention: Ms. Mildred Lee

Re: Recordation No. 11124

Dear Secretary:

I am an attorney representing the parties to the enclosed document. I have enclosed two originals and two certified copies of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code and the regulations adopted pursuant thereto.

The document is:

Termination and Release of Lease dated
March 20, 1990, a secondary document

The primary document to which this is connected is recorded under Recordation No. 11124.

The names and addresses of the parties to this document are as follows:

Owner-Trustee: The Connecticut Bank and Trust
Company, National Association, as
Owner-Trustee under Master Trust
Agreement dated February 2, 1976
supplemented as of October 15, 1979
One Constitution Plaza
Hartford, Connecticut 06115

Lessee: First Security Bank of Idaho, N.A.,
successor in interest to First
Security State Bank, as Trustee
under a Lease Trust
Agreement dated as of
October 15, 1979
79 South Main Street
Salt Lake City, Utah 84130

The equipment covered by this document is comprised of all of the equipment subject to the Lease of Railroad Equipment dated as of October 15, 1979, filed with the Commission under Recordation No. 11124-A.

A fee of \$15.00 is enclosed. Please return the original document and any extra copies not needed by the Commission for recordation and the enclosed copy of this letter, each bearing your file stamp, to Richard Demarest Yant, Seyfarth, Shaw, Fairweather & Geraldson, 55 East Monroe Street, Suite 4200, Chicago, Illinois 60603.

A short summary of the document to appear in the index follows:

Termination and Release of Lease, dated March 20, 1990, by which the Lease of Railroad Equipment dated as of October 15, 1979 is terminated and all equipment subject thereto is fully and completely released by First Security Bank of Idaho, N.A., successor in interest to First Security State Bank, as Trustee, 79 South Main Street, Salt Lake City, Utah, 84130, is released to The Connecticut Bank and Trust Company, National Association, as Owner-Trustee, One Constitution Plaza, Hartford, Connecticut 06115.

Very truly yours,

SEYFARTH, SHAW, FAIRWEATHER & GERALDSON

By


Richard Demarest Yant

RDY/tg
Enclosures

cc: James G. Scantling
J. Timothy Young
John S. Reichner

RECORDATION NO. 11124-15 FILED 1990
MAR 28 1990 - 12 06 PM
INTERSTATE COMMERCE COMMISSION

TERMINATION AND RELEASE OF LEASE

FOR VALUE RECEIVED, the undersigned, The Connecticut Bank and Trust Company, National Association, successor in interest to The Connecticut Bank and Trust Company as Owner-Trustee of the Series 1 Trust established under the Master Trust Agreement dated as of February 2, 1976 with NB5 Leasing Company, as Trustor, as supplemented, including the Supplement dated as of October 15, 1979 ("Owner-Trustee") and First Security Bank of Idaho, N.A., successor in interest to First Security State Bank, not in its individual capacity, but solely as trustee under a Lease Trust Agreement dated as of October 15, 1979 ("Lessee") hereby agree to the termination of that certain Lease of Railroad Equipment dated as of October 15, 1979 between Lessee and Owner-Trustee and filed with the Interstate Commerce Commission on November 30, 1979 under Recordation No. 11124-A and that certain Lease Agreement dated as of October 15, 1979 between Owner-Trustee and Lessee filed with the Interstate Commerce Commission on October 26, 1979 under Recordation No. 10954 (such two leases collectively, the "Lease"). Each party represents that it has not assigned its interest in or to the Lease. Lessee on behalf of itself and all of its beneficiaries, further hereby releases Owner-Trustee and any and all Owners under the Trust Agreement pursuant to which it serves as Owner-Trustee from any and all liability under the Lease and releases to Owner-Trustee all of its right, title and interest in and to all Equipment, subleases and any other assets under the Lease. Owner-Trustee, on behalf of itself and any and all Owners under the Trust Agreement pursuant to which it serves as Owner-Trustee, further hereby releases Lessee and any and all of its beneficiaries under said Lease Trust Agreement from any and all liability under the Lease, except such release shall not extend to any lessees of Lessee or any other persons claiming by or through Lessee.

IN WITNESS WHEREOF, the parties have executed this Termination and Release of Lease as of the 20th day of March, 1990.

Owner-Trustee:

The Connecticut Bank and Trust Company, National Association (as successor to The Connecticut Bank and Trust Company) as Owner-Trustee of the Series 1 Trust established under the Master Trust Agreement dated as of February 2, 1976 with NB5 Leasing Company, as Trustor, as supplemented, including the Supplement dated as of October 15, 1979.

By: [Signature]

Title: VICE PRESIDENT

Certified Copy

State of Illinois)
) SS
County of Cook)

I, Richard D. Yant, a notary public in and for the County and State aforesaid, certify that I have compared the attached copy with the original and have found the copy to be complete and identical in all respects to the original document.

Date: _____

[Seal]

Signature of Notary Public