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URBAN A. LESTER

September 2, 1992

RECORDATION NO. 11933-B FILED 1992

2-246A016

SEP 2 1992 - 2:40 PM

INTERSTATE COMMERCE COMMISSION

11933-B

Mr. Sidney L. Strickland, Jr.  
Secretary  
Interstate Commerce Commission  
Washington, D.C. 20423

Dear Mr. Strickland:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are an original and a certified true copy of a Full Release of Security Interest dated as of August 28, 1992, a secondary document as defined in the Commission's Rules for the Recordation of Documents under 49 C.F.R. Section 1177.

The enclosed document relates to the Chattel Mortgage and Security Agreement dated June 25, 1980 (the "Chattel Mortgage") between Laurinburg & Southern Railroad Company, Mortgagor, and Greycas, Inc., Mortgagee, recorded on June 26, 1980 under Recordation Number 11933.

The name and address of the party executing the enclosed document is:

Greycas, Inc.  
C/O Greyhound Financial Corporation  
Dial Tower, Dial Corporate Center  
Phoenix, AZ 85077

A description of the Railroad equipment covered by the enclosed document is set forth in Exhibit A to the Chattel Mortgage.

SEP 2 2 58 PM '92  
RECORDATION UNIT

*[Handwritten signatures and initials on the left margin]*

Mr. Sidney L. Strickland, Jr.  
September 2, 1992  
Page Two

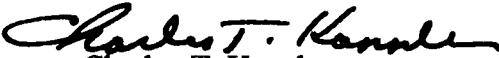
Also enclosed is a check in the amount of \$16.00 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return a stamped copy of the enclosed document to Charles T. Kappler, Esq., Alvord and Alvord, 918 Sixteenth Street, N.W., Washington, D.C. 20006.

A short summary of the enclosed secondary document to appear in the Commission's Index is:

Full and complete release.

Very truly yours,

  
Charles T. Kappler

CTK/bg  
Enclosures

**Interstate Commerce Commission**  
Washington, D.C. 20423

9/2/92

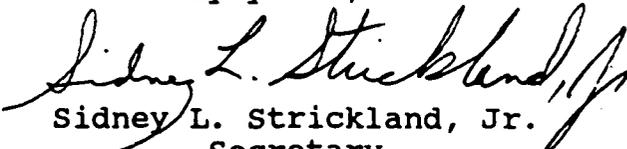
OFFICE OF THE SECRETARY

Charles T. Kappler  
Alvord & Alvord  
918 16th St. N.W.  
Washington, D.C. 20006

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 9/2/92 at 2:40pm, and assigned recordation number(s). 11933-B, 10290-A & 10564-A

Sincerely yours,

  
Sidney L. Strickland, Jr.  
Secretary

RECORDATION NO. 11933-B FILED 1992

SEP 2 1992 2:40 PM

INTERSTATE COMMERCE COMMISSION

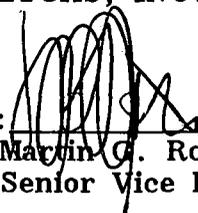
FULL RELEASE OF SECURITY INTEREST

STATE OF ARIZONA )  
 ) ss.  
COUNTY OF MARICOPA )

Greycas, Inc., a corporation organizing and existing under the laws of the State of Arizona ("Mortgagee") for and in consideration of \$10 and other good and valuable consideration to it in hand paid, the receipt and sufficiency of which are hereby acknowledged, hereby releases, discharges, and quit claims all of its right, title and interest in and to all railroad boxcars described on Exhibit A to that certain Chattel Mortgage and Security Agreement dated June 25, 1980 between Mortgagee and Laurinburg & Southern Railroad Company, a North Carolina corporation ("Mortgagor"), filed with the Interstate Commerce Commission on June 26, 1980, under Recordation No. 11933.

Executed as of this 28th day of August, 1992.

GREYCAS, INC.

By:  \_\_\_\_\_  
Martin G. Roth  
Senior Vice President *WR*

STATE OF ARIZONA )  
 ) ss.  
COUNTY OF MARICOPA )

This instrument was acknowledged before me on this 28th day of August, 1992, by Martin G. Roth, Senior Vice President of Greycas, Inc.

  
Notary Public



EQUIPMENT SCHEDULE NO. A

DESCRIPTION OF CARS

50 XL Boxcars originally built by Pullman Standard as Lot #9085 in 1966 and purchased from North American Car Company.

Cars are 50'6", 70-ton, all-steel boxcars with wood floors. Thirteen of the cars, ITC Series 7200-7212 are equipped with roller bearings and DF belt rails, XL cars. Thirty-seven of the cars, ITC Series 7100, have friction bearings and are XM cars.

All cars have standard draft gears and 10' plug doors.

**Interstate Commerce Commission**  
Washington, D.C. 20423

6/26/80

OFFICE OF THE SECRETARY

Robert G. Kalik, Atty.  
Melrod, Redman & Gartlan  
Suite 1100 K  
1801 K Street, N.W.  
Washington, D.C. 20006

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 6/26/80 at 12:00pm, and assigned re-  
recording number(s). 11933 & 11933-A

Sincerely yours,

*Agatha L. Mergenovich*  
Agatha L. Mergenovich  
Secretary

Enclosure(s)

SE-30  
(7/79)