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16164-D

RECORDATION NO. 16164-D FILED 1989

MAY 2 1990 -3 20 AM
INTERSTATE COMMERCE COMMISSION

0-122A027

Ms. Noretta McGee
Secretary
Interstate Commerce Commission
12th & Constitution Avenue, N.W.
Room 2303
Washington, D.C. 20434

Re: Complete Release and Termination

Dear Ms. McGee:

Please record this complete release and termination of the security interest of The Bank of New York (formerly, Irving Trust Company) (the "Bank of New York") in and to all collateral covered by the Secured Credit Agreement dated as of December 28, 1988 by and between The Oxford Group, Inc., an Illinois corporation, and The Bank of New York (recordation number 16164; recorded on January 13, 1989) ("Secured Credit Agreement").

The Secured Credit Agreement has been satisfied and terminated and any interest of the Bank of New York in and to any collateral covered by the Secured Credit Agreement is released.

Once this complete release and termination is filed, please send a stamped copy to Patrick Cameron, Esq., Ober, Kaler, Grimes & Shriver, 120 East Baltimore Street, Baltimore, Maryland 21202.

Sincerely,

THE BANK OF NEW YORK
(formerly, Irving Trust Company)

By: *Teri Stewart*

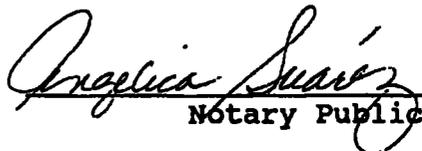
Its: *Vice President*

Quoted from C.F. Kessler

ACKNOWLEDGEMENT

State of New York)
) SS.
County of New York)

On this 30 day of April, 1990 before me, personally
appeared Neil Stewart, known to me to be the person
described in and who executed the foregoing instrument and he
acknowledged that he executed the same as his free act and deed.



Notary Public

ANGELICA SUAREZ
Notary Public, State of New York
No. 31-4861813
Qualified in New York County
Commission Expires Jan. 5, 1992

(SEAL)

My commission expires: January 5, 1992