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RECORDATION NO 16231 FILED ICS

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INTERSTATE COMMERCE COMMISSION

TELEPHONE (612) 340-7951  
TELECOPIER (612) 375-0701

WRITER'S DIRECT DIAL NUMBER

July 12, 1990

0-197A056

340-7968

Secretary  
Interstate Commerce Commission  
Twelfth Street and Constitution Avenue, N.W.  
Washington, D.C. 20423

Attention: Mildred Lee  
Room 2303

Re: Release of Security Interest  
(I.C.C. Document No. 16231, filed March 9, 1989)  
General Motors GP38-2 Locomotive  
(Registered as Soo Line Railroad Company No. 4503)

Dear Secretary:

This law firm has served as legal counsel to First Bank National Association in connection with the preparation and filing of the enclosed Release of Security Interest. This Release pertains to an earlier filing of a Security Agreement with the I.C.C. on March 9, 1989 (File No. 16231). On behalf of the Bank we have now enclosed one fully executed and one notarized copy of the Release, to be recorded pursuant to Section 11303 of Title 49 of the United States Code.

This document is a Release of Security Interest, a secondary document, dated July 12, 1990.

The names and addresses of the parties to the document are as follows:

Secured Party: First Bank National Association  
Attn: James Koski  
First Bank Place  
Minneapolis, MN 55480

JUL 16 3 40 PM '90  
MOTOR OPERATING UNIT

RIDER, BENNETT, EGAN & ARUNDEL

Secretary, I.C.C.  
July 12, 1990  
Page 2

Debtor:                   LaViers Enterprises  
                          P. O. Box 332  
                          State Route 1840  
                          Irvine, Kentucky 40336

A description of the equipment covered by the document is as follows:

One used General Motors GP38-2 Locomotive (registered as Soo Line Railroad Company No. 4503)

A short summary of the document to appear in the index follows:

Release of Security Interest dated July 12, 1990, releasing a security interest held by First Bank National Association, First Bank Place, Minneapolis, Minnesota 55480 as Secured Party against one used General Motors GP38-2 Locomotive (registered as Soo Line Railroad Company No. 4503) owned by LaViers Enterprises, P. O. Box 332, State Route 1840, Irvine, Kentucky 40336 (see I.C.C. Document No. 16231).

A fee of \$15.00 is enclosed. Please return all documents not needed by the Commission for recordation to the undersigned at the address of our firm indicated above.

Very truly yours,

RIDER, BENNETT, EGAN & ARUNDEL

  
Gene H. Hennig

GHH:ls  
Enclosures  
cc: Mr. James Koski  
      Mr. Charles W. Carroll

Interstate Commerce Commission  
Washington, D.C. 20423

7/17/90

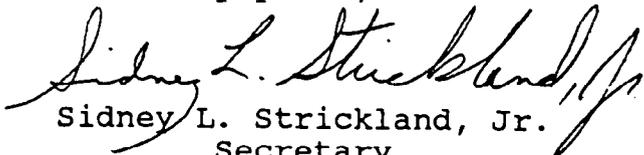
OFFICE OF THE SECRETARY

Gene H. Hennig  
Rider, Bennett Egan & Aruhdel  
2000 Lincoln Center  
333 South Seventh Street  
Minneapolis, Minnesota 55402

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 7/16/90 at 3:50pm, and assigned recordation number(s). 16231-A

Sincerely yours,

  
Sidney L. Strickland, Jr.  
Secretary

Dec

16231-A  
REGISTRATION NO. FILED 1989

JUL 16 1990 -3 50 PM

INTERSTATE COMMERCE COMMISSION

RELEASE OF SECURITY INTEREST

The undersigned hereby acknowledges on behalf of First Bank National Association, a national banking association ("Secured Party"), that all obligations owed by LaVIERS ENTERPRISES, a general partnership formed under the laws of Kentucky ("Debtor"), under that certain Security Agreement dated March 1, 1989 (heretofore filed with the Interstate Commerce Commission as Document No. 16231 on March 9, 1989) and that certain Promissory Note dated March 1, 1989 in the principal amount of \$213,000 have been fully paid and satisfied, and the Secured Party hereby releases and forever discharges the security interest created by the aforesaid Security Agreement against the Collateral, as defined therein, consisting of one General Motors GP38-2 Locomotive (registered as Soo Line Railroad Company No. 4503).

Dated: July 12, 1990.

FIRST BANK NATIONAL ASSOCIATION

By   
James Koski  
Its Leasing Officer

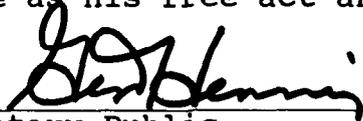
CERTIFICATE

I hereby certify that attached hereto is a true and accurate copy of the Release of Security Interest dated July 12, 1990, executed by First Bank National Association, as Secured Party, for the benefit of LaViers Enterprises, as Debtor, releasing a security interest against one used General Motors GP38-2 Locomotive (registered as Soo Line Railroad Company No. 4503).

  
\_\_\_\_\_  
James Koski

STATE OF MINNESOTA)  
  ) ss.  
COUNTY OF HENNEPIN)

On this 12th day of July, 1990, before me, a Notary Public within and for said County and State, personally appeared James Koski, to me personally known, who, being by me duly sworn, did state and verify that he is the person named in the foregoing Certificate, that the facts and statements set forth in this Certificate are true and correct to the best of his knowledge and belief, and that he executed the same as his free act and deed.

  
\_\_\_\_\_  
Notary Public

