

HELM

FINANCIAL CORPORATION

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VIA AIR COURIER

June 30, 1994

RECORDATION NO. 16279-C FILED 1625

JUL 1 - 1994 -2 30 PM

INTERSTATE COMMERCE COMMISSION

Ms. Mildred Lee
Recordations Unit
Interstate Commerce Commission
12th and Constitution Avenue, N.W.
Washington, DC 20423

RE: Lease of Railroad Equipment dated as of January 31, 1989
("Lease") between IBJ Schroder Leasing Corporation
("Lessor") and Rinker Materials Corporation ("Lessee")

Dear Ms. Lee:

On behalf of IBJ Schroder Leasing Corporation, I submit for filing and recording, under 49 U.S.C. Section 11303(a) and the regulations promulgated thereunder the following document:

Four (4) fully executed originals of the Termination of Lease dated May 2, 1994 ("**Termination of Lease**") by IBJ Schroder Leasing Corporation.

In connection with the recording of the Termination of Lease, please note the following information:

Name and Address of Lessor: IBJ Schroder Leasing Company
One State Street
New York, NY 10004

Name and Address of Lessee: Rinker Material Corporation
1501 Belvedere Road
West Palm Beach, FL

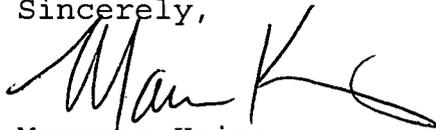
Equipment: Fifty-five (55), open top hopper railcars (See Annex A to the Memorandum of Lease for Unit Numbers)

Previous ICC Filing: Memorandum of Lease filed on April 10, 1989 under Recordation No. 16279.

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Please file the Termination Agreement under the next available recordation number and return three (3) endorsed originals to my attention. The filing fee of eighteen dollars (\$18.00) is included in the enclosed check.

Sincerely,

A handwritten signature in black ink, appearing to read "Maureen Krieg", with a stylized flourish at the end.

Maureen Krieg
Contracts Administrator

mek
Enclosures (3)

JUL 1 - 1994 - 2 30 PM

TERMINATION OF LEASE

INTERSTATE COMMERCE COMMISSION

THIS TERMINATION OF LEASE OF RAILROAD EQUIPMENT ("Termination of Lease") is made as of May 2, 1994 by IBJ SCHRODER LEASING CORPORATION, a New York corporation ("Lessor").

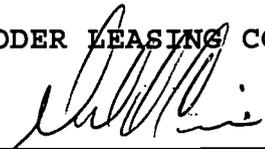
1. Recitals: Lessor entered into a Lease of Railroad Equipment dated as of January 31, 1989 (the "Lease") with RINKER MATERIALS CORPORATION, a Florida corporation. The Memorandum of Lease dated as of January 31, 1989 is on file at the Interstate Commerce Commission ("ICC") under Recordation Number 16279 filed on April 10, 1989.

The Lease expired on April 30, 1994. The purpose of this Termination of Lease is to provide a formal termination document for filing with the ICC

2. Termination: The Lease is hereby formally terminated.

IN WITNESS WHEREOF, Lessor, pursuant to due authority, has executed this Termination of Lease as of the date first written above.

IBJ SCHRODER LEASING CORPORATION

By: 

Title: GERARD D. CANNIE
VICE PRESIDENT - OPERATIONS

Date: 5/3/94

STATE OF NEW YORK)
) S
COUNTY OF NEW YORK)

On this 30th day of MAY, 1994, before me personally appeared GERARD D. CANNUE, to me personally known, who, being by me duly sworn says that he is VCE President of **IBJ SCHRODER LEASING CORPORATION**, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Denise Masiello
Notary Public

My Commission Expires: _____

[Notarial Seal]

DENISE MASIELLO
NOTARY PUBLIC, State of New York
No. 41-7750155
Qualified in Queens County
Cert. Filed in New York County
Commission Expires July 31, 1994