

First National Bank

A SUBSIDIARY OF
FIRST McMINNVILLE CORPORATION
200 EAST MAIN STREET
McMINNVILLE, TENNESSEE 37110

CHARLES (CHICO) JACOBS
PRESIDENT

TELEPHONE
(615) 473-4402

September 5, 1990

RECORDATION NO. 14282 FILED 14282 A
SEP 10 1990 - 12 05 PM
INTERSTATE COMMERCE COMMISSION

Mildred Lee
Interstate Commerce Commission
Twelfth Street and Constitution Avenue, N.W.
Washington, DC 20423

ATTN: Room 2303

Dear Ms. Lee:

First National Bank of McMinnville is the true and lawful holder of security agreements executed by Caney Fork and Western Railroad, Incorporated. They have been filed with your office under the following recordation numbers:

15143	Dated	01-05-87
<u>14282</u>	Dated	03-05-84
15196	Dated	04-01-87
14789	Dated	09-20-85

As of September 5, 1990, Caney Fork and Western Railroad, Incorporated has satisfied their debt with First National Bank of McMinnville, and we request you to release the leins noted above.

Sincerely,



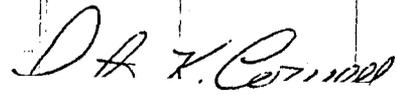
Charles C. Jacobs
President

CCJ:sm

STATE OF TENNESSEE
COUNTY OF WARREN

Before me, Lester K. Cowell, a Notary Public, for the within State and County, aforesaid, personally appeared Charles C. Jacobs, with whom I am personally acquainted, and who upon oath acknowledged himself to be authorized to execute the foregoing Release for the purpose therein contained.

Witness my hand and official seal this 5th day of September, 1990.



Notary Public

My Commission Expires: 10-22-93