

REGISTRATION NO. 14417-A FILED 1425

JAN 16 1990 -11 20 AM

INTERSTATE COMMERCE COMMISSION

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

ROBERT W. ALVORD*
CHARLES T. HAPPLER
JOHN H. DOYLE
RICHARD N. BAGENSTOS
JAMES C. MARTIN, JR.*

* ALSO ADMITTED IN NEW YORK
* ALSO ADMITTED IN MARYLAND
REGISTRATION NO. 14524-A FILED 1425

JAN 16 1990 -11 20 AM

INTERSTATE COMMERCE COMMISSION

Ms. Noreta R. McGee
Secretary
Interstate Commerce Commission
Washington, D.C. 20423

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are twenty-two copies of a Full Release of Security Interest dated as of January 4, 1990, a secondary document as defined in the Commission's Rules for the Recordation of Documents, 49 C.F.R. Section 1177.

The enclosed Full Release relates to eleven (11) documents filed and recorded under Recordation Numbers 14417, 14471, 14524, 15421, 16067, 15425, 15133, 16106, 15890, 15709 and 15358, as more fully described in Schedule I attached hereto and made a part hereof.

The enclosed document is executed by First Interstate Bank of Texas, N.A., First Interstate Bank Plaza, 1000 Louisiana, Houston, TX 77002.

A description of the railroad equipment covered by the enclosed document is set forth in Exhibit A attached hereto and made a part hereof.

Also enclosed is a check in the amount of \$165 payable to the order of the Interstate Commerce Commission covering the required recordation fees.

REGISTRATION NO. 15133-A FILED 1425

JAN 16 1990 -11 20 AM

INTERSTATE COMMERCE COMMISSION

REGISTRATION NO. 16106-A FILED 1425

JAN 16 1990 -11 20 AM

INTERSTATE COMMERCE COMMISSION

0-018A029

REGISTRATION NO. 14471-A/165 FILED 1425

JAN 16 1990 -11 20 AM

LAW OFFICES

ALVORD AND ALVORD INTERSTATE COMMERCE COMMISSION

200 WORLD CENTER BUILDING

918 SIXTEENTH STREET, N.W.

WASHINGTON, D.C.

20006-2973

(202) 393-2266

OF COUNSEL
URBAN A. LESTER

CABLE ADDRESS
"ALVORD"

TELEX
440367 A AND A

TELEFAX
(202) 393-2156

January 12, 1990

REGISTRATION NO. 15421-A FILED 1425

JAN 16 1990 -11 20 AM

INTERSTATE COMMERCE COMMISSION
REGISTRATION NO. 16107-A FILED 1425

JAN 16 1990 -11 20 AM

INTERSTATE COMMERCE COMMISSION

REGISTRATION NO. 15425-A FILED 1425
JAN 16 1990 -11 20 AM
INTERSTATE COMMERCE COMMISSION

Country parts - C.T. Happler

REGISTRATION NO. 15890-A FILED 1425

JAN 16 1990 -11 20 AM

INTERSTATE COMMERCE COMMISSION

REGISTRATION NO. 15709-A FILED 1425

JAN 16 1990 -11 20 AM

INTERSTATE COMMERCE COMMISSION

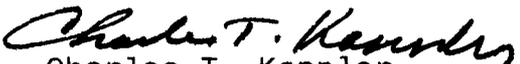
REGISTRATION NO. 15358-A FILED 1425
JAN 16 1990 -11 20 AM
INTERSTATE COMMERCE COMMISSION

JAN 16 11 29 AM '90

A short summary of the enclosed secondary document to appear in the Commission's Index is:

Full Release of Security Interest dated as of January 4, 1990 executed by First Interstate Bank of Texas, N.A.

Very truly yours,


Charles T. Kappler

CTK/skh
Enclosures

SCHEDULE I

- (i) the Security Agreement - Pledge dated August 17, 1984, between the Bank and Associated Railcar, Inc. ("ARI"), filed with the Interstate Commerce Commission on August 28, 1984, under Recordation No. 1-4417;
- (ii) the Security Agreement - Pledge dated November 14, 1984, between the Bank and ARI, filed with the Interstate Commerce Commission on November 14, 1984, under Recordation No. 1-4471;
- (iii) the Security Agreement - Pledge dated December 20, 1984, between the Bank and ARI, filed with the Interstate Commerce Commission on January 2, 1985, under Recordation No. 1-4524;
- (iv) the Commercial Security Agreement dated November 24, 1987, between the Bank and ARI, filed with the Interstate Commerce Commission on December 22, 1987, under Recordation No. 1-5421;
- (v) the Commercial Security Agreement dated October 14, 1988, between the Bank and ARI, filed with the Interstate Commerce Commission on December 27, 1988, under Recordation No. 1-6107;
- (vi) the Commercial Security Agreement dated August 3, 1987, between the Bank and ARI, filed with the Interstate Commerce Commission on December 22, 1987, under Recordation No. 1-5425;
- (vii) the Commercial Security Agreement dated October 17, 1986, between the Bank and ARI, filed with the Interstate Commerce Commission on December 23, 1987, under Recordation No. 1-5133;
- (viii) the Commercial Security Agreement dated October 14, 1988, between the Bank and ARI, filed with the Interstate Commerce Commission on December 27, 1988, under Recordation No. 1-6106;
- (ix) the Commercial Security Agreement dated September 26, 1988, between the Bank and ARI, filed with the Interstate Commerce Commission on October 24, 1988, under Recordation No. 1-5890;
- (x) the Commercial Security Agreement dated May 1, 1988, between the Bank and ARI, filed with the Interstate Commerce Commission on July 8, 1988, under Recordation No. 1-5709; and
- (xi) the Commercial Security Agreement dated October 2, 1987, between the Bank and ARI, filed with the Interstate Commerce Commission on October 30, 1987,

EXHIBIT A

1. Forty-eight (48) used DOT 112J400W tank cars numbered as follows:

GLNX 150-154; 157-158; 161-165; 167; 171-174;
176; 178-179; 185-187; 189; 191; 193-194; 198;
201-202; 204; 207-210; 215-216; 219-221; 228;
238-240; 242; 247-249.

2. Six (6) used covered hopper cars numbered as follows:

ARGX 5208-5213.

3. Two (2) used DOT 112J340W tank cars numbered as follows:

GLNX 32502; 34169

4. Eight (8) used DOT 105J300W tank cars numbered as follows:

GLNX 287; 301-304; 317; 341; 350.

5. Forty-six (46) used DOT 111A100W3 tank cars numbered as follows:

GLNX 3548; 3554; 3581-3582; 3584; 3602; 3607;
3613; 3623-3624; 83047-83048; 86022; 86025-
86026; 86032; 86036; 86039-86040; 86044-86048;
86054; 86057; 86096-86097; 86188; 86232; 86240;
86257-86258; 86273; 86329-86339; 86354.

14417-A

FULL RELEASE OF SECURITY INTEREST

14417-A

STATE OF TEXAS §
COUNTY OF HARRIS §

JAN 10 1985

First Interstate Bank of Texas, N.A. (formerly known as "Allied Bank West Loop, N.A." and herein called the "Bank") for and in consideration of \$10 and other good and valuable consideration to it in hand paid, the receipt and sufficiency of which are hereby acknowledged, hereby releases, discharges, and quit claims all of its right, title and interest in and to all railroad cars listed and identified in each of the following documents:

- (i) the Security Agreement - Pledge dated August 17, 1984, between the Bank and Associated Railcar, Inc. ("ARI"), filed with the Interstate Commerce Commission on August 28, 1984, under Recordation No. 1-4417;
- (ii) the Security Agreement - Pledge dated November 14, 1984, between the Bank and ARI, filed with the Interstate Commerce Commission on November 14, 1984, under Recordation No. 1-4471;
- (iii) the Security Agreement - Pledge dated December 20, 1984, between the Bank and ARI, filed with the Interstate Commerce Commission on January 2, 1985, under Recordation No. 1-4524;
- (iv) the Commercial Security Agreement dated November 24, 1987, between the Bank and ARI, filed with the Interstate Commerce Commission on December 22, 1987, under Recordation No. 1-5421;
- (v) the Commercial Security Agreement dated October 14, 1988, between the Bank and ARI, filed with the Interstate Commerce Commission on December 27, 1988, under Recordation No. 1-6107;
- (vi) the Commercial Security Agreement dated August 3, 1987, between the Bank and ARI, filed with the Interstate Commerce Commission on December 22, 1987, under Recordation No. 1-5425;
- (vii) the Commercial Security Agreement dated October 17, 1986, between the Bank and ARI, filed with the Interstate Commerce Commission on December 23, 1987, under Recordation No. 1-5133;

- (viii) the Commercial Security Agreement dated October 14, 1988, between the Bank and ARI, filed with the Interstate Commerce Commission on December 27, 1988, under Recordation No. 1-6106;
- (ix) the Commercial Security Agreement dated September 26, 1988, between the Bank and ARI, filed with the Interstate Commerce Commission on October 24, 1988, under Recordation No. 1-5890;
- (x) the Commercial Security Agreement dated May 1, 1988, between the Bank and ARI, filed with the Interstate Commerce Commission on July 8, 1988, under Recordation No. 1-5709; and
- (xi) the Commercial Security Agreement dated October 2, 1987, between the Bank and ARI, filed with the Interstate Commerce Commission on October 30, 1987, under Recordation No. 1-5358;

including, without limitation, any of the railroad cars described on Exhibit A attached hereto.

Executed as of the 4th day of January, 1990.

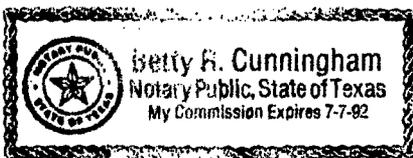
FIRST INTERSTATE BANK OF TEXAS, N.A.

By:

Michael J. McKenzie
 Name: Michael J. McKenzie
 Title: Vice President

STATE OF TEXAS §
 §
 COUNTY OF HARRIS §

This instrument was acknowledged before me on the 4 day of JANUARY, 1990, by Michael J. McKenzie, a vice president of First Interstate Bank of Texas, N.A.



Betty R. Cunningham
 Notary Public in and for the State of Texas
 Name: Betty R. Cunningham
 Commission Expires: 7-7-92

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