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20006-2973  
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ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

OF COUNSEL  
URBAN A. LESTER

June 18, 1996

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are two (2) copies of Notice of Partial Termination, dated June 17, 1996, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to Master Leasing Agreement which was previously filed with the Board under Recordation Number 14346.

The name and address of the party to the enclosed document are:

Lessor: BLC Corporation  
989 East Hillside Boulevard  
Foster City, California 94404

A description of the railroad equipment covered by the enclosed document is attached to the Notice as Schedule A.

14346-B

JUN 18 1996 PM

JUN 18 3 19 PM '96

RECEIVED  
SURFACE TRANSPORTATION  
BOARD

*Counter parts - [Signature]*

Mr. Vernon A. Williams  
June 18, 1996  
Page 2

Also enclosed is a check in the amount of \$21.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return one stamped copy of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in cursive script, appearing to read "R. Alvord", written in black ink.

Robert W. Alvord

RWA/bg  
Enclosures

SURFACE TRANSPORTATION BOARD  
WASHINGTON, D.C. 20423-0001

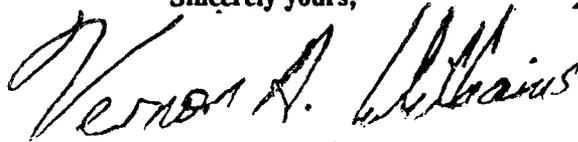
6/18/96

Robert W. Alvord  
Alvord And Alvord  
918 Sixteenth Street, NW, Ste. 200  
Washington, DC., 20006-2973

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 6/18/96<sup>t</sup> 3:20PM, and assigned recordation number(s). 14346-B.

Sincerely yours,

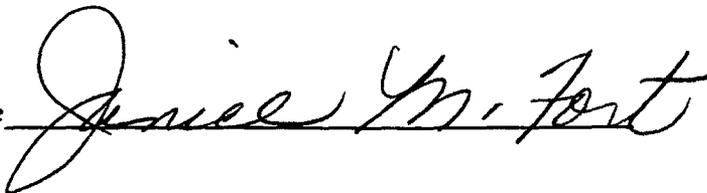


Vernon A. Williams  
Secretary

Enclosure(s)

\$ 21.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature



14346-B

June 17, 1996

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
12th Street and Constitution Avenues  
Washington, D.C. 20423

Re: Master Leasing Agreements dated as of  
February 15, 1984/Notice of Partial Termination

Dear Mr. Williams:

The undersigned, BLC Corporation, is the lessor under that certain Master Leasing Agreement dated as of February 15, 1984 with Southern Pacific Transportation Company, as lessee, and that certain Master Leasing Agreement dated as of February 15, 1984 with St. Louis Southwestern Railway Company, as lessee.

You are hereby notified that the above described Master Leasing Agreements, as they pertain to the railcars described on Schedule A hereto, have been terminated in accordance with their terms. The railcars on Schedule A have previously been sold by BLC Corporation to Southern Pacific Transportation Company and St. Louis Southwestern Railway Company.

Very truly yours,

BLC CORPORATION

By: 

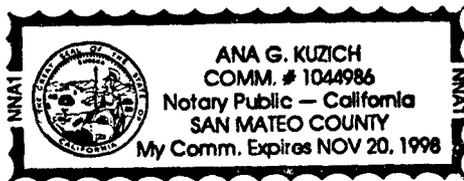
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STATE OF CALIFORNIA )  
COUNTY OF San Mateo ) SS:

On this 17th day of June, 1996, before me personally appeared R. B. Spratt, to me personally known, who being duly sworn, says that he is a Vice President of BLC CORPORATION, that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Ana G. Kuzich  
Notary Public

[NOTARIAL SEAL]



My Commission Expires: 12/20/98

**SCHEDULE A**

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SP 226002  
SP 226012  
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