



NRUC
CORPORATION

100 NORTH TWENTIETH STREET
SECOND FLOOR
PHILADELPHIA, PA 19103
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RECORDATION NO 9963-D FILED 1425

NOV 14 1989 - 12 55 PM
INTERSTATE COMMERCE COMMISSION

June 8, 1989

Interstate Commerce Commission
12th and Constitution Avenue, N.W.
Washington, DC.
20423

9-321A034

Attn: Ms. M. Lee - Room 2303

Dear Ms. Lee:

Enclosed herewith are three (3) originals of a fully executed "Partial Release" document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

This document is a Partial Release from a Security Agreement recorded December 27, 1978 under recordation number 9963-D.

This Partial Release represents an agreement between:

Owner: Woodrow B. Moats, Jr.
745 Old State Road
Berwyn, Pennsylvania 19312

and

Lender: South Carolina National Bank
Attn: Mr. Buddy L. Reynolds
Vice President
15 South Main Street
Greenville, South Carolina 29601

A fee of thirteen dollars (\$13.00) is enclosed. Please return two (2) originals of the above "Partial Release," with the recordation certification stamped thereon, to my attention at the above address.

Sincerely,

Roland A. McKee
Director of Marketing
NRUC Corporation

RAM/rfg

EXHIBIT B

RECORDATION NO. 9963-E FILED 1425

NOV 14 1989 - 12 55 PM

PARTIAL RELEASE

INTERSTATE COMMERCE COMMISSION

FOR VALUE RECEIVED, The South Carolina National Bank ("Bank"), holder of a certain Security Agreement given by Woodrow B. Moats, Jr. to Bank dated 12/12/1988, and recorded with the Interstate Commerce Commission on December 27, 1978, under Recordation No. 9963-D (The Security Agreement), does hereby release and discharge from the effect of The Security Agreement the following collateral:

One (1) 70 Ton - 50'6" rigid frame, single sheath Class XM boxcar numbered:

Original Marks

NSL 150469

Present Marks

WLO 502964

The Security Agreement shall remain in full force and effect in all other respects.

IN WITNESS WHEREOF, Bank has caused this instrument to be signed by its duly authorized officer this 18 day of April, 1987

By: South Carolina National Bank
Buddy L Reynolds
Its Vice President

Witness:

Clerry Ford

STATE OF South Carolina
COUNTY OF Greenville

On this 18 day of April, 1987, before me, personally appeared Buddy L Reynolds, to me personally known, who being by me duly sworn says that he is the Vice President of South Carolina National Bank, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by the authority of its Board of Directors, and he acknowledged the execution of the foregoing instrument was a free act and deed of said corporation.

Jean H. Owens
Notary Public
My Commission Expires: MY COMMISSION EXPIRES
JULY 12, 1985

(SEAL)