

# Illinois Central

Illinois Central Railroad  
233 North Michigan Avenue  
Chicago, Illinois 60601-5799

312 819-7500

1  
REGISTRATION NO 10704 - A  
FILED 1425

August 1, 1990

AUG 2 1990 -11 55 AM

0-214A009

INTERSTATE COMMERCE COMMISSION

Ms. Noretta R. McGee  
Secretary  
Interstate Commerce Commission,  
12th & Constitution Ave., N.W., Rm. 2303  
Washington, D.C. 20423

Dear Ms. McGee:

Pursuant to the provisions of 49 U.S.C. Section 11303 and the applicable regulations of the Interstate Commerce Commission, there are herewith transmitted for filing and recording a number of counterparts of a Release of a Conditional Sale Agreement (Illinois Central Railroad Conditional Sale Agreement dated July 15, 1979). This document is a secondary document dated as of April 1, 1990. The primary document to which this is connected was recorded under Recordation No. 10704 on August 8, 1979.

A check payable to the order of the Interstate Commerce Commission for the \$15.00 recording fee applicable to this filing is enclosed herewith.

The names and addresses of the parties to the document are as follows:

IBJ Schroder Bank & Trust Company  
One State Street  
New York, New York 10004

and

Illinois Central Railroad Company  
233 North Michigan Avenue  
Chicago, Illinois 60601

A description of the equipment covered by this release follows:

All equipment included in the aforementioned Conditional Sale Agreement and any amendment or Supplement thereto.

Aug 2 11 10 AM '90



RECORDATION NO. 10704-A FILED 1425

AUG 2 1990 -11 55 AM

INTERSTATE COMMERCE COMMISSION

ILLINOIS CENTRAL GULF RAILROAD  
(NOW ILLINOIS CENTRAL RAILROAD)  
CONDITIONAL SALE AGREEMENT

Dated as of July 15, 1979

---

RELEASE

Dated as of April 1, 1990

---

BETWEEN  
IBJ SCHRODER BANK & TRUST COMPANY  
(Formerly J. Henry Schroder Bank & Trust Company)  
As Vendor

and

ILLINOIS CENTRAL GULF RAILROAD COMPANY  
(Now Illinois Central Railroad Company)

R E L E A S E

KNOW ALL MEN BY THESE PRESENTS, that:

WHEREAS, heretofore as of the 15th day of July, 1979, a Conditional Sale Agreement was entered into by and between IBJ Schroder Bank & Trust Company (Formerly J. Henry Schroder Bank & Trust Company) (hereinafter called the "Vendor"), and ILLINOIS CENTRAL GULF RAILROAD COMPANY, to which ILLINOIS CENTRAL RAILROAD COMPANY is the successor in interest (either of said latter two companies being hereinafter referred to as the "Railroad Company"), and on the same day an Agreement and Assignment was entered into by and between the Vendor and the Railroad Company; and

WHEREAS, the Agreement was duly recorded with the Interstate Commerce Commission under Recordation Number 10704; and

WHEREAS, in said Agreement for a consideration therein named and upon certain conditions therein set forth, the Vendor sold to the Railroad Company certain railroad equipment therein more particularly described but retained title thereto for the term in the Agreement provided; and

WHEREAS, by the terms of the Agreement it was agreed that at the termination thereof, and after all the payments required thereby should have been completed and fully made by

the Railroad Company to the Vendor, title to the railroad equipment thereby conditionally sold should pass to and vest in the Railroad Company, or its nominee or nominees, and said railroad equipment should thereupon be and become the absolute property of the Railroad Company, or its nominee or nominees; and

WHEREAS, the said Railroad Company has completed all of said payments and has paid the full indebtedness in respect of the purchase price of the said railroad equipment, as covenanted and agreed in the Agreement, and has fully performed all the conditions and covenants therein set forth, and desires that the said railroad equipment now be released, assigned and transferred:

NOW, THEREFORE, IBJ Schroder Bank & Trust Company, as Vendor aforesaid, for and in consideration of the premises, and the sum of One Dollar (\$1.00), good and lawful money of the United States, to it in hand paid by said Railroad Company at or before the ensealing and delivery of these presents, the receipt whereof is hereby acknowledged, has released, assigned and transferred and by these presents does release, assign and transfer unto ILLINOIS CENTRAL RAILROAD COMPANY, and its successors and assigns, without recourse in any event, all of the railroad equipment mentioned and described in the Agreement.

The Vendor makes no representations or warranties of any kind hereby express or implied, including as to the present

existence or condition of said railroad equipment or whether it is now in the possession of the Railroad Company.

This Release is being simultaneously executed in a number of counterparts, each of which so executed shall be deemed to be an original, and such counterparts together shall constitute but one and the same instrument.

IN WITNESS WHEREOF, IBJ SCHRODER BANK & TRUST COMPANY has caused these presents to be signed in its corporate name, and its corporate seal, duly attested, to be hereunto affixed this 12<sup>th</sup> day of April, A.D. 1990.

IBJ SCHRODER BANK & TRUST COMPANY

By:



ASSISTANT TREASURER

ATTEST:

  
Asst. Secy.

