SEWELL & RIGGS
A PROFESSIONAL CORPORATION
333 CLAY AVENUE
SUITE 800
HOUSTON, TEXAS 77002-4086

TELEPHONE (713) 652-8700
TELECOPIER (713) 652-8808
TELEX 77-5564

2-093A002

March 20, 1992

RECORDATION NO. 11335-B FILED 1425

MAR 26 1992 12 23 PM

INTERSTATE COMMERCE COMMISSION

Secretary
Interstate Commerce Commission
Washington, D.C. 20423

RE: Recordation Request for Full Release of Security Interest; DELGRAY ENTERPRISES, INC.; Sewell & Riggs File No. 56715/926

Dear Secretary:

I have enclosed an original and one copy of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

This document is a Full Release of Security Interest, a secondary document, dated February 27, 1991.

The primary documents to which this is connected are recorded under Recordation Nos. 11335, 12724, 12724-A, 12724-B and 11335-A.

The names and addresses of the parties to the documents are as follows:

MAR 26 2 23 PM '92
MOTOR OPERATING UNIT

Debtor: DELGRAY ENTERPRISES, INC.
10077 Grogan's Mill Road, Suite 450
The Woodlands, Texas 77380

Secured Party: FIRST CITY, TEXAS-HOUSTON, N.A.
(formerly First City National Bank of Houston)
1001 Main Street
Houston, Texas 77002

A description of the equipment covered by the document follows:

Thirty-Three (33) non-pressurized 23,500 gallon, general purpose Railroad Tank cars, DOT 111A100W3 described as follows:

GLNX	23100	GLNX	23101
GLNX	23156	GLNX	23157
GLNX	23158	GLNX	23162
GLNX	23165	GLNX	23172
GLNX	23173	GLNX	23177

(desciption of equipment continued)

GLNX	23178	GLNX	23179
GLNX	23180	GLNX	23181
GLNX	23182	GLNX	23183
GLNX	23194	GLNX	23202
GLNX	23208	GLNX	23222
GLNX	23223	GLNX	23225
GLNX	23226	GLNX	23227
GLNX	23228	GLNX	23229
GLNX	23230	GLNX	23231
GLNX	23233	GLNX	23234
GLNX	23235	GLNX	23237
GLNX	23243		

A fee of $10.00 is enclosed. Please return the original and any extra copies not needed by the Commission for recordation to Robert W. Bramlette, Sewell & Riggs, 333 Clay Ave., Suite 800, Houston, Texas 77002.

A short summary of the document to appear in the index follows:

Full Release of Security Interest between DELGRAY ENTERPRISES, INC., 10077 Grogan's Mill Road, Suite 450, The Woodlands, Texas 77380 ("Debtor") and FIRST CITY, TEXAS-HOUSTON, N.A. (Formerly First City National Bank of Houston, 1001 Main Street, Houston, Texas 77002 ("Secured Party") dated February 27, 1991, and releasing thirty-three (33) non-pressurized 23,500 gallon, general purpose Railroad Tank Cars, DOT 111A100W3.

Very Truly yours,

SEWELL & RIGGS

Robert W. Bramlette

H:\USERS\SEDWARDS\GRAVES.24
03/19/92

cc: Mr. Warner W. Abel, Jr.
10077 Grogan's Mill Road, Suite 450
The Woodlands, Texas 77380

Ms. Teresa Bosco
BANK ONE, TEXAS, N.A.
910 Travis, Second Floor
Houston, Texas 77002

FULL RELEASE OF SECURITY INTEREST

RECORDATION NO. 11335-B FILED 1425

MAR 26 1992 -2 00 PM

INTERSTATE COMMERCE COMMISSION

STATE OF TEXAS §
§
COUNTY OF HARRIS §

First City, Texas-Houston, N.A. (formerly First City National Bank of Houston), a national banking association (the "Bank"), for and in consideration of $10 and other good and valuable consideration to it in hand paid, the receipt and sufficiency of which are hereby acknowledged, hereby releases, discharges and quit claims all of its right, title and interest in and to all railroad cars listed and identified in (i) the Security Agreement dated January 3, 1980, between the Bank and Delgray Enterprises, Inc., filed with the Interstate Commerce Commission on January 8, 1980, under Recordation No. 11335, and (ii) the Security Agreement dated December 23, 1980, between the Bank and Delgray Enterprises, Inc., filed with the Interstate Commerce Commission on January 9, 1981, under Recordation No. 12724, as amended by an Amended and Restated Security Agreement dated January 13, 1988, between the Bank and Delgray Enterprises, Inc., filed with the Interstate Commerce Commission on January 19, 1988, under Recordation No. 12724-A and by a Partial Release of Security Interest filed with the Interstate Commerce Commission on January 11, 1991, under Recordation Numbers 12724-B and 11335-A., such railroad cars including without limitation the thirty-three railroad tank cars described on Exhibit A attached hereto.

Executed as of the 27th day of February, 1991.

FIRST CITY, TEXAS-HOUSTON, N.A.

By: Jane Hall

Name: Jane Hall

Title: Vice President

State of Texas §
§
County of Harris §

This instrument was acknowledged before me on the 27th day of February, 1991, by Jane Hall, Vice President of FIRST CITY, TEXAS-HOUSTON, N.A., a national banking association.

Maria E. Gonzalez
Notary Public in and for the
State of Texas

Name: MARIA GONZALEZ

Commission Expiration: 12/12/93

MARIA E. GONZALEZ
Notary Public, State of Texas
My Commission Expires
DECEMBER 12, 1993

RETURN TO:
(SME)

EXHIBIT A

Thirty-three 23,500 gallon, general purpose non-pressure tank cars, DOT 111A100W3, exterior coiled and insulated, as follows:

GLNX23100
GLNX23101
GLNX23156
GLNX23157
GLNX23158
GLNX23162
GLNX23165
GLNX23172
GLNX23173
GLNX23177
GLNX23178
GLNX23179
GLNX23180
GLNX23181
GLNX23182
GLNX23183
GLNX23194
GLNX23202
GLNX23208
GLNX23222
GLNX23223
GLNX23225
GLNX23226
GLNX23227
GLNX23228
GLNX23229
GLNX23230
GLNX23231
GLNX23233
GLNX23234
GLNX23235
GLNX23237
GLNX23243

CERTIFICATE

I, Sarah MacDonald-Smith, have compared the copy of this document with the original, and have found the copy to be complete and identical in all respects to the original document.

Sarah MacDonald-Smith
Notary Public in and for
The State of Texas

Sarah MacDonald-Smith
Printed Name of Notary

My Commission Expires: 8-15-92

H:\USERS\SEDWARDS\GRAVES.26
03/20/92