

0100166030

DONELAN, CLEARY, WOOD & MASER, P. C.

ATTORNEYS AND COUNSELORS AT LAW

SUITE 850

1275 K STREET, N. W.

WASHINGTON, D. C. 20005-4078

TELEPHONE: (202) 371-9500

TELECOPIER: (202) 371-0900

RECORDATION NO. 15793-D FILED 1994

MAR 31 1994 - 10 45 AM

March 29, 1994 INTERSTATE COMMERCE COMMISSION

17
FILED 1994
HONORABLE CLERK
1600

Recordation No. 15793-D

Dear Mr. Strickland:

On behalf of The CIT Group/Equipment Financing, Inc., I submit for filing and recording under 49 U.S.C. § 11303 and the regulations promulgated thereunder, counterparts of a secondary document, not previously recorded, entitled Termination and Release of Security Interest ("Release"), dated as of March 28, 1994 which is a full and complete release by the Releasing Party identified below.

The party executing the enclosed Release is:

The CIT Group/Equipment Financing, Inc. - RELEASING PARTY
270 Park Avenue
New York, NY 10017

The said Release is a full and complete release of all right, title and interest of the Releasing Party in, to and under: (1) Loan and Security Agreement recorded under the Recordation No. 15793 and (2) the security interest assigned by that certain Notice and Acknowledgment of Assignment, filed under 15793-B, in and to the Lease Agreement under Recordation No. 15793-A, and the Release should be recorded under the next available letter under Recordation No. 15793 which we believe will be -D.

The equipment covered by the enclosed Release is all the equipment covered in or by the filings under Recordation No. 15793 and subparts A and B.

A short summary of the Release to appear in the ICC Index is as follows:

"Full Release of 15793 and security interest in 15793-A"

Enclosed is a check in the amount of eighteen dollars (\$18.00) in payment of the filing fee.

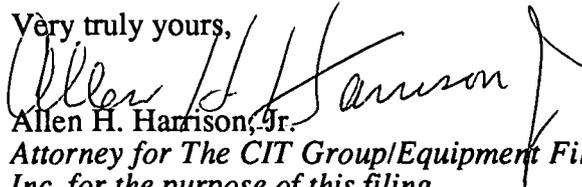
C. Anthony H. Harnin

DONELAN, CLEARY, WOOD & MASER, P. C.

Letter to Honorable Sidney L. Strickland, Jr.
March __, 1994
Page 2

Once the filing has been made, please return to bearer the stamped counterpart(s) of the document not required for filing purposes, together with the fee receipt, the letter from the ICC acknowledging the filing, and the two extra copies of this letter of transmittal.

Very truly yours,


Allen H. Harrison, Jr.
*Attorney for The CIT Group/Equipment Financing,
Inc. for the purpose of this filing.*

Honorable Sidney L. Strickland, Jr.
Secretary
Interstate Commerce Commission
Washington, D.C. 20423
Enclosures
BY HAND

8375-020

Interstate Commerce Commission
Washington, D.C. 20423

3/31/94

OFFICE OF THE SECRETARY

Allen H. Harrison Jr.
Donelan Cleary Wood & Maser
1275 K St N.W. Suite 850
Washington, D.C. 20005-4078

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions
of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303,
on 3/31/94 at 10:45am, and assigned
recording number(s). 15793-D

Sincerely yours,

Secretary
SIDNEY L. STRICKLAND, JR.

Enclosure(s)

RECORDATION NO. 15793-D
FILED 1925

MAR 31 1994 - 10 45 AM

TERMINATION AND RELEASE OF SECURITY INTEREST

The undersigned, The CIT Group/Equipment Financing, Inc., for good and valuable consideration, the receipt and sufficiency of which is acknowledged, terminates, releases and discharges its security interest, lien, chattel mortgage and other interest in and to the railroad equipment specifically identified on Exhibit A hereto (and in and to the Lease Agreement dated as of May 3, 1988, between Railcar Management, Inc., as agent for Railcar, Ltd., as Lessor, and Westvaco Corporation, as Lessee, as amended, recorded with the Interstate Commerce Commission on August 31, 1988 under Recordation Number 15793-A and in and to the Notice and Acknowledgment of Assignment dated as of August 30, 1988 by and among Railcar Management, Inc., as agent for Railcar, Ltd., The CIT Group/Equipment Financing, Inc., and Westvaco Corporation, recorded with the Interstate Commerce Commission on August 31, 1988 under Recordation Number 15793-B), which security interest was granted pursuant to that certain Loan and Security Agreement dated as of August 30, 1988 between Railcar, Ltd., as Debtor, and The CIT Group/Equipment Financing, Inc., as Lender, and recorded with the Interstate Commerce Commission on August 31, 1988 under Recordation Number 15793.

Executed as of this 28th day of MARCH, 1994.

THE CIT GROUP/EQUIPMENT FINANCING, INC.

By: Jean B. Stein
Name/Title: JEAN B. STEIN / SVP

[Attach notarial acknowledgment]

EXHIBIT A

DESCRIPTION OF EQUIPMENT

TYPE AND DESCRIPTION OF CAR: 100 ton 7000 cu. ft.
woodchip hopper cars

NUMBER OF CARS: One hundred fifty (150)

PERMITTED LADING USE: Wood products only

RESTRICTIVE USE: Cars to be used exclusively
in rotary dump service

REPORTING MARK AND NUMBERS: WVCX 3000-3149

OWNER RAILCAR, LTD.

PREVIOUS REPORTING MARKS
AND NUMBERS:

SBD NUMBER		FORMER NUMBER		
FROM	TO	FROM	TO	
SDB 432580	432613	WA 26000	26034	
SDB 432614	432647	AWP 46000	46034	
SDB 432648	432648	SCL 195900	195900	
SDB 432649	433037	SCL 195001	195389	
SDB 433038	433047	SCL 195390	195399	
SDB 433048	433048	WA 26015	26015	

STATE OF New York
COUNTY OF New York

)
) SS:
)

On this 28th day of March, 1994, before me personally appeared Jean B. Stein, to me personally known who, being by me fully sworn says that she is the Senior Vice President of The CIT Group/Equipment Financing Group, Inc., that the attached Termination and Release of Security Interest was signed on behalf of The CIT Group/Equipment Financing Group, Inc. by authority of its Board of Directors and he acknowledges that the execution of the attached Termination and Release of Security Interest was the free act and deed of The CIT Group/Equipment Financing Group, Inc.

WITNESS MY HAND AND OFFICIAL SEAL
AFFIXED TO THIS CERTIFICATE ON THE
DATE AND YEAR WRITTEN ABOVE.

Ira Finkelson
Notary Public
My commission expires:

[NOTARIAL SEAL]

2998E/2

IRA FINKELSON
Notary Public, State of New York
No. 6297225
Qualified in Westchester County
Commission Expires May 31, 1994