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FULL RELEASE OF SECURITY INTEREST

JAN 16 1990 -11 00 AM

INTERSTATE COMMERCE COMMISSION

STATE OF TEXAS §
§
COUNTY OF HARRIS §

First Interstate Bank of Texas, N.A. (formerly known as "Allied Bank West Loop, N.A." and herein called the "Bank") for and in consideration of $10 and other good and valuable consideration to it in hand paid, the receipt and sufficiency of which are hereby acknowledged, hereby releases, discharges, and quit claims all of its right, title and interest in and to all railroad cars listed and identified in each of the following documents:

(i) the Security Agreement - Pledge dated August 17, 1984, between the Bank and Associated Railcar, Inc. ("ARI"), filed with the Interstate Commerce Commission on August 28, 1984, under Recordation No. 1-4417;

(ii) the Security Agreement - Pledge dated November 14, 1984, between the Bank and ARI, filed with the Interstate Commerce Commission on November 14, 1984, under Recordation No. 1-4471;

(iii) the Security Agreement - Pledge dated December 20, 1984, between the Bank and ARI, filed with the Interstate Commerce Commission on January 2, 1985, under Recordation No. 1-4524;

(iv) the Commercial Security Agreement dated November 24, 1987, between the Bank and ARI, filed with the Interstate Commerce Commission on December 22, 1987, under Recordation No. 1-5421;

(v) the Commercial Security Agreement dated October 14, 1988, between the Bank and ARI, filed with the Interstate Commerce Commission on December 27, 1988, under Recordation No. 1-6107;

(vi) the Commercial Security Agreement dated August 3, 1987, between the Bank and ARI, filed with the Interstate Commerce Commission on December 22, 1987, under Recordation No. 1-5425;

(vii) the Commercial Security Agreement dated October 17, 1986, between the Bank and ARI, filed with the Interstate Commerce Commission on December 23, 1987, under Recordation No. 1-5133;

(viii) the Commercial Security Agreement dated October 14, 1988, between the Bank and ARI, filed with the Interstate Commerce Commission on December 27, 1988, under Recordation No. 1-6106;

(ix) the Commercial Security Agreement dated September 26, 1988, between the Bank and ARI, filed with the Interstate Commerce Commission on October 24, 1988, under Recordation No. 1-5890;

(x) the Commercial Security Agreement dated May 1, 1988, between the Bank and ARI, filed with the Interstate Commerce Commission on July 8, 1988, under Recordation No. 1-5709; and

(xi) the Commercial Security Agreement dated October 2, 1987, between the Bank and ARI, filed with the Interstate Commerce Commission on October 30, 1987, under Recordation No. 1-5358;

including, without limitation, any of the railroad cars described on Exhibit A attached hereto.

Executed as of the 4th day of January, 1990.

FIRST INTERSTATE BANK OF TEXAS, N.A.

By: [signature]
Name: Michael J. McKenzie
Title: Vice President

STATE OF TEXAS §
§
COUNTY OF HARRIS §

This instrument was acknowledged before me on the 4 day of January, 1990, by Michael J. McKenzie, a Vice President of First Interstate Bank of Texas, N.A.

Betty R. Cunningham
Notary Public, State of Texas
My Commission Expires 7-7-92

Betty R. Cunningham
Notary Public in and for the State of Texas
Name: Betty R. Cunningham
Commission Expires: 7-7-92

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EXHIBIT A

1. Forty-eight (48) used DOT 112J400W tank cars numbered as follows:

GLNX 150-154; 157-158; 161-165; 167; 171-174; 176; 178-179; 185-187; 189; 191; 193-194; 198; 201-202; 204; 207-210; 215-216; 219-221; 228; 238-240; 242; 247-249.

2. Six (6) used covered hopper cars numbered as follows:

ARGX 5208-5213.

3. Two (2) used DOT 112J340W tank cars numbered as follows:

GLNX 32502; 34169

4. Eight (8) used DOT 105J300W tank cars numbered as follows:

GLNX 287; 301-304; 317; 341; 350.

5. Forty-six (46) used DOT 111A100W3 tank cars numbered as follows:

GLNX 3548; 3554; 3581-3582; 3584; 3602; 3607; 3613; 3623-3624; 83047-83048; 86022; 86025-86026; 86032; 86036; 86039-86040; 86044-86048; 86054; 86057; 86096-86097; 86188; 86232; 86240; 86257-86258; 86273; 86329-86339; 86354.