

PIPER & MARBURY

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36 SOUTH CHARLES STREET
BALTIMORE, MARYLAND 21201
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TELECOPIER 301-539-0489
CABLE 'PIPERMAR BAL'
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RECORDATION NO. 16049
FILED 125

JAN 23 1990 -3 15 PM

INTERSTATE COMMERCE COMMISSION

1200 NINETEENTH STREET, N.W.
WASHINGTON, D.C. 20036
202-861-3900

WRITER'S DIRECT NUMBER

(301) 576-7796

January 23, 1990

0-023A076

BY HAND

Ms. Noreta R. McGee, Secretary
Interstate Commerce Commission
12th Street & Constitution Avenue, N. W.
Washington, D. C.

Dear Ms. McGee:

Enclosed are two originals and two copies of the document described below to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

This document is a Release of Security Agreement, a secondary document, dated as of January 22, 1990, and executed by First Illinois Bank of Evanston, N.A., for the benefit of J.L. Gon 88-103, Inc. The primary document to which this document is connected is the Security Agreement between First Illinois Bank of Evanston, N.A. and J.L. Gon 88-103, Inc., previously filed with the Interstate Commerce Commission under Recordation No. 16049.

The names and addresses of the parties to the Release of Security Agreement are as follows:

Secured Party: First Illinois Bank of Evanston, N.A.
800 Davis Street
Evanston, Illinois 60204

Debtor: J.L. Gon 88-103, Inc.
200 Applebee Street
Barrington, Illinois 60010

Commissioner R. Allen

The equipment covered by the above document consists of 8 used railroad gondola cars identified by the manufacturer, car number and year built on Exhibit A attached hereto.

A fee of \$15.00 is enclosed. Please return an original of the document and any extra copies not needed by the Commission for recordation to the undersigned.

A short summary of the document to appear in the index is as follows:

Release of Security Agreement executed by First Illinois Bank of Evanston, N.A., 800 Davis Street, Evanston, Illinois 60204, for the benefit of T.L. Gon 88-103, Inc. 200 Applebee Street, Barrington, Illinois 60010, dated as of January 22, 1990 and covering 8 railroad gondola cars.

Very truly yours,

Randall D. Sones

Enclosure

cc: Halsey B. Collins, Esquire
Charles F. Wilhelm, Esquire
John M. Ruse
David M. Ransford

EXHIBIT A

<u>Description</u>	<u>Manufacturer</u>	<u>Car Number</u>	<u>Year Built</u>
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-43	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-63	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-64	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-65	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-66	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-67	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-68	1976
40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-55	1976

Interstate Commerce Commission
Washington, D.C. 20423

1/23/90

OFFICE OF THE SECRETARY

Randall D. Sones
Piper & Marbury
1100 Charles Center South
36 Charles Street South
Baltimore, Maryland 21201

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 1/23/90 at 3:15pm, and assigned recordation number(s). 16049-J, 16049-K, 16049-L

Sincerely yours,



Noreta R. McGee
Secretary

Enclosure(s)

RECORDATION NO

FILED 1423

JAN 23 1990 - 3 15 PM

RELEASE OF
SECURITY AGREEMENT

INTERSTATE COMMERCE COMMISSION

THIS RELEASE OF SECURITY AGREEMENT is made as of the 22nd day of January, 1990 by FIRST ILLINOIS BANK OF EVANSTON, N.A. ("Secured Party"), a national banking association, with an office located at 800 Davis Street, Evanston, Illinois 60204 for the benefit of J.L. GON 88-103, Inc. ("Debtor"), a Delaware corporation, with its principal place of business located at 200 Applebee Street, Barrington, Illinois 60010.

WITNESSETH

WHEREAS, pursuant to the terms of a Security Agreement dated as of November 28, 1988 (the "Security Agreement") Debtor granted to Secured Party a security interest in certain railroad gondola cars described therein in order to secure the "Liabilities", as such term is defined in the Security Agreement;

WHEREAS, the Security Agreement was recorded with the Interstate Commerce Commission under Recordation No. 16049; and

WHEREAS, Debtor has requested Secured Party to release its security interest in certain of the railroad gondola cars subject to the Security Agreement;

NOW THEREFORE, in consideration of the terms and conditions contained herein and for other good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, Secured Party agrees as follows:

1. RELEASE. For value received, Secured Party hereby releases to Debtor, Secured Party's security interest in and to the railroad gondola cars described on Exhibit A attached hereto.

IN WITNESS WHEREOF, Secured Party has caused this Release to be executed by its duly authorized representative as of the day and year first above written.

FIRST ILLINOIS BANK OF
EVANSTON, N.A.

[SEAL]

By: 
Title: Senior Vice President

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

On this 22nd day of January, 1990, before me personally appeared David M. Ransford, to me personally known, who being by me duly sworn says that he is the Senior Vice President of First Illinois Bank of Evanston, N.A., that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Betty S. London
Notary Public

My commission expires:



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EXHIBIT A

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40', 2200 cubic feet, 100-ton Gondola	Midwest Freight Car Co.	MQCX-43	1976
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