



RECORDATION NO. 16609-A FILED 1425  
OCT 21 1996 1 33 PM

FILED IN THE OFFICE OF THE CLERK OF THE SUPERIOR COURT

OCT 21 1 33 PM '96

RECEIVED  
SURFACE TRANSPORTATION  
BOARD

October 15, 1996

Honorable Vernon A. Williams  
Secretary  
Surface Transportation Board  
1201 Constitution Avenue, NW  
Washington, DC 20423

RE: Documents of Recordation

Dear Mr. Williams:

I have enclosed an original and one copy of the document described below, to be recorded pursuant to Section 11301 of Title 49 of the U.S. Code.

The document is a Termination of Lease, a secondary document, dated October 11, 1996.

The primary document to which this is connected is recorded under Recordation No. 16609.

The names and addresses of the parties to the documents are as follows:

Lessor: Emergent Group, Inc.  
as successor to  
NRUC Corporation  
P. O. Box 17526  
Greenville, SC 29606

Lessee: Seminole Gulf Railway, L.P.  
4110 Centerpointe Drive, Suite 207  
Fort Myers, FL 33916

A description of the collateral covered by the document is set forth on Exhibits A and B to enclosed Termination of Lease.

A fee of \$22 is enclosed. Please return the original and any extra copies not needed by the Board for recordation to:

Stephen Keyser, Esquire  
Ferguson, Skipper, Shaw, Keyser,  
Baron & Tirabassi, P.A.  
1515 Ringling Boulevard, Suite 1000  
P. O. Box 3018  
Sarasota, FL 34230

A short summary of the document to appear in the index follows:

Termination of Lease dated October 11, 1996.  
By Emergent Group, Inc., successor to NRUC  
Corporation, in favor of Seminole Gulf Railway  
terminating the Lease with Recordation No.  
16609, covering the equipment described in  
Exhibits A and B thereto.

Very truly yours,

A handwritten signature in cursive script that reads "Robert S. Davis". The signature is written in black ink and is positioned above the typed name and title.

Robert S. Davis  
Vice President-Administration

RSD/sn

SURFACE TRANSPORTATION BOARD

WASHINGTON, D.C. 20423-0001

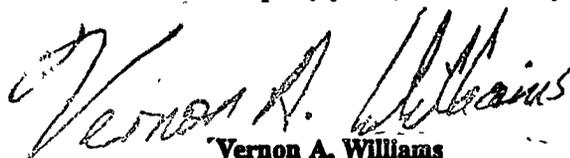
10/21/96

Robert S. Davis  
Vice President-Administration  
Emergent Group, Inc.  
15 South Main Street, Ste. 750  
Greenville, SC 29601

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 10/21/96 at 1:35PM , and assigned recordation number(s). 16609- *A* ,

Sincerely yours,

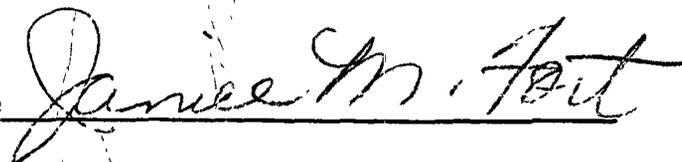


Vernon A. Williams  
Secretary

Enclosure(s)

\$ 22.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature



TERMINATION OF LEASE

REGISTRATION NO. 16609-A  
FILED 10/23  
OCT 21 1996 - 1 35 PM  
NOTARIAL PUBLIC

WHEREAS Seminole Gulf Railway, L.P. ("SGLR" or "Lessee") entered into a Lease dated June 1, 1988 (the "Lease") with NRUC Corporation ("Lessor") for the equipment described in Exhibits A and B (the "Equipment"); and

WHEREAS, Emergent Group, Inc. is the successor to Lessor; and

WHEREAS, the Lease has terminated and SGLR has purchased the equipment;

NOW, THEREFORE, FOR GOOD AND VALUABLE CONSIDERATION, the receipt and sufficiency of which is hereby acknowledged, the undersigned acknowledges that the Lease has terminated and is no longer in effect. Lessor hereby terminates, releases and discharges any and all of its rights, liens and other interests in, to, and under the Lease and the Equipment.

IN WITNESS WHEREOF, the parties have caused this Termination of Lease to be duly executed on this 11th day of October, 1996.

ATTEST

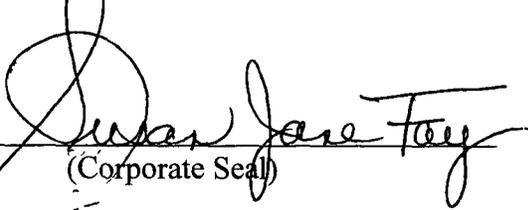
Emergent Group, Inc.  
successor to  
NRUC Corporation

  
\_\_\_\_\_  
(Corporate Seal)

By: Robert S. Davis

ATTEST:

Seminole Gulf Railway, L.P. by its  
general partner Seminole Gulf  
Railway, Inc.

  
\_\_\_\_\_  
(Corporate Seal)

By: Susan Jane Fey

EXHIBIT "A"

Serial Numbers of Railroad Bxcars to be leased to Seminole and Gulf Railroad (Lessee) by NRUC Corporation (Lessor). Lease Commencement: January 1, 1989 to Lease Termination: December 31, 1991.

Lease Car Numbers:

SGLR 1001

SGLR 1002

SGLR 1003

Cars delivered to Interchange June 1, 1988.

EXHIBIT "B"

Serial Numbers of Railroad Boxcars to be leased to Seminole and Gulf Railroad (Lessee) by NRUC Corporation (Lessor). Lease Commencement: January 1, 1989 to Lease Termination: December 31, 1991.

Lease Car Numbers:

SGLR 1004  
SGLR 1005  
SGLR 1006

Cars delivered December 16, 1988.