



DONELAN CLEARY  
WOOD & MASER, P C

RECORDATION NO. 20455-C FILED  
FEB 8 '99 2-25 PM

February 8, 1999

Recordation No. 20455-C

Dear Mr. Williams:

On behalf of Flex Leasing I, LLC, I submit for filing and recording under 49 U.S.C. § 11301(a) and the regulations applicable thereunder, executed counterparts of a secondary document, not previously recorded, entitled Memorandum of Full Termination of Lease ("Termination").

The party to the enclosed Termination is:

Flex Leasing I, LLC Suite 300 234 Front Street San Francisco, CA 94111	-	TERMINATING PARTY
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The equipment covered by the instant Termination is all the equipment covered in the Memorandum of Lease recorded under Recordation No. 20455.

A short summary of the Termination to appear in the Surface Transportation Board Index is as follows:

"Full Termination of Memorandum of Lease under Recordation No. 20455."

Enclosed is a check in the amount of twenty-six dollars (\$26.00) in payment of the filing fee.

Once the filing has been made, please return to bearer the stamped counterpart(s) of the document not required for filing purposes, together with the letter/fee receipt from the Surface Transportation Board acknowledging the filing, and the two extra copies of this letter of transmittal.

Very truly yours,

Allen H. Harrison, Jr.  
*Attorney for Flex Leasing  
I, LLC, for the purpose  
of this filing.*

ATTORNEYS AND COUNSELORS AT LAW

1100 New York Avenue, Suite 750, N W , Washington, D C 20005 3934, Tel 202 371 9500, Fax 202 371-0900

Counterpart  
A. H. Harrison

Honorable Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423  
Enclosures

BY HAND

8207-020

SURFACE TRANSPORTATION BOARD  
WASHINGTON, D.C. 20423-0001

OFFICE OF THE SECRETARY

Allen H. Harrison, Jr.  
DCWM  
1100 New York Avenue, NW., Ste. 750  
Washington, DC., 20005-3934

Dear Sir:

The enclosed documents (s) was recorded pursuant to the provisions of 49 U.S.C.  
11301 and CFR 1177.3 (c), on 2/8/99 at 2:25PM, and  
assigned recordation numbers (s): 22019, 22019-A and 20455-C.

Sincerely Yours,



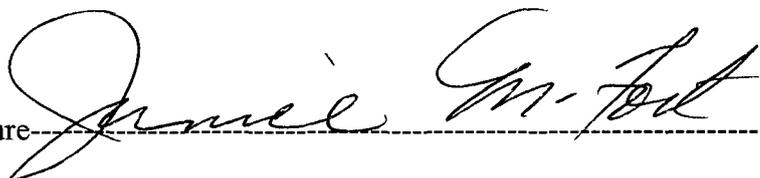
Vernon A. Williams

Enclosure(s)

78.00

\$\_\_\_\_\_ The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid. In the event of an error or any questions concerning this fee, you will receive a notification after the Surface Transportation Board has an opportunity to examine your document.

Signature \_\_\_\_\_



2-25 PM

MEMORANDUM OF FULL TERMINATION OF LEASE '99

FLEX LEASING I, LLC filed (i) that certain Memorandum of Lease with (a) the Surface Transportation Board (the "STB"), Recordation No. 20455, on January 6, 1997 and (b) the Registrar General of Canada (the "RGC") on the \_\_\_ day of \_\_\_\_\_, 199\_ at \_\_\_\_\_, relating to the lease described below:

That certain lease (the "Lease") dated as of December 5, 1996, entered into by Greenbrier Leasing Corporation ("Greenbrier") and CASCADE WAREHOUSE COMPANY, INC. ("Cascade"), having its chief executive office at 121 SW Morrison, Suite 1500, Portland, Oregon 97204, and that certain Assignment of Lease Agreement (the "Assignment") dated as of January 31, 1997, by Greenbrier to FLEX LEASING CORPORATION, a Delaware corporation ("Flex"), having its chief executive office at 234 Front Street, Suite 300, San Francisco, California 94111,

The duties and obligations of the parties to the Lease and the Assignment have been satisfied and discharged. The terms of the said Lease and said Assignment have run, have not been renewed, and have therefore expired. Wherefore, this filing hereby fully terminates of record the Lease and the Assignment.

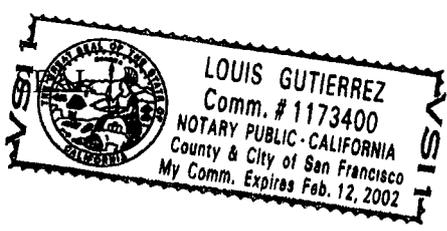
FLEX LEASING I, LLC

Desmond Hayes
President

STATE OF CA )
) ss:
COUNTY OF SF )

On this 2nd day of February, 1999, personally came before me, Desmond P. Hayes, who, being by me duly sworn, says he is President of Flex Leasing I, LLC and that said writing was signed on the date hereof by him on behalf of said corporation by its authority duly given. And the said President acknowledged the said writing to be the act and deed of said corporation.

Witness my hand and notarial seal this 2nd day of February, 1999.



Notary Public
My Commission Expires: 2/12/2002