

16657-A

NOV 24 1993 8 52 AM

LAW OFFICES

SIMS, WALKER & STEINFELD, P.C.

INTERSTATE COMMERCE COMMISSION

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16657-B

NOV 24 1993 8 52 AM

INTERSTATE COMMERCE COMMISSION

November 22, 1993

C100051007

Mr. Sidney L. Strickland, Jr.
Secretary
Interstate Commerce Commission
Washington, D.C. 20423

Dear Mr. Strickland:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303 are an original and one copy of a Release of Security Interest dated August 14, 1991, a Secondary Document as defined in the Commission's rules for the Recordation of Documents.

The names and addresses of the parties to the Release are:

Debtor:

Trains Unlimited, Inc.
501 Sycamore Street, Suite 200
Chicago Central Building
Waterloo, Iowa 50203
Attn: Frederick S. Tanner, President

Secured Party:

First Security Bank and Trust Company
809 Clark Street
Charles City, Iowa 50616
Attn: J. R. Herbrechtsmeyer

A description of the railroad equipment covered by the enclosed Release is set forth in Exhibit A attached thereto and made a part thereof.

The Release of Security Interest relates to the Security Agreement filed with the Interstate Commerce Commission on December 18, 1989, bearing Recordation Number 16657 and 14900-A.

1 document parts -
J.R.

RECEIVED
OFFICE OF THE
SECRETARY
NOV 24 8 53 AM '93
LICENSING BRANCH

Mr. Sidney L. Strickland, Jr.
November 22, 1993
Page - Two

We are also enclosing an original and one copy of a Bill of Sale from Trains Unlimited Incorporated to Bonanza Bus Lines, Inc. covering the same rail equipment set forth in Exhibit A to the Release detailed above.

The required recordation fee of \$36.00 is enclosed.

Please return one stamped copy of each of the enclosed documents to:

John R. Sims, Jr.
Sims, Walker & Steinfeld, P.C.
Suite 775
1275 K Street, N.W.
Washington, D.C. 20005

A short summary of the enclosed Secondary Document to appear in the Commission's Index is

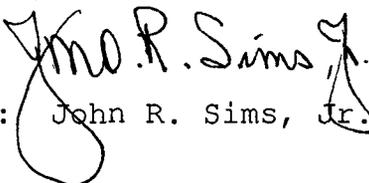
Release of Security Interest granted by Business Security Agreement with Recordation Number 16657 and 14900-A.

Such Release dated August 14, 1991 and covering two (2) Commuter Locomotives bearing CVAR No. 407 and CVAR 416; and, three (3) coach cars bearing CVAR 360, CVAR 361 and CVAR 362.

Should you have any questions concerning this matter, please do not hesitate to call the undersigned.

Very truly yours,

SIMS, WALKER & STEINFELD, P.C.


By: John R. Sims, Jr.

JRS/pas
Enclosures

Interstate Commerce Commission
Washington, D.C. 20423

11/24/93

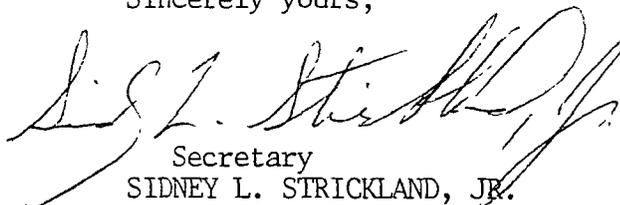
OFFICE OF THE SECRETARY

John R. Sims, Jr.
Sims, Walker & Steinfield, PC
1275 K Street, NW., Ste. 775
Washington, DC. 20005-4006

Dear **Sirs:**

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on **11/24/93** at **3:30AM**, and assigned recordation number(s). **16657-A and 16657-B.**

Sincerely yours,


Secretary
SIDNEY L. STRICKLAND, JR.

Enclosure(s)

RELEASE OF SECURITY INTEREST

16657-A
RECORDED INDEX

WITNESSETH: NOV 24 1993 8 50 AM

INTERSTATE COMMERCE COMMISSION

WHEREAS, Trains Unlimited, Inc., an Iowa corporation ("Debtor"), has granted a security interest in certain railroad equipment to the First Security Bank and Trust Company ("Secured Party") pursuant to a certain Security Agreement dated December 8, 1989 ("Security Agreement");

WHEREAS, on December 18, 1989, Secured Party filed copies of the Security Agreement with the Interstate Commerce Commission (the "Commission") pursuant to the provisions of 49 U.S.C. Section 11303 for the purpose of perfecting the security interest granted by the Security Agreement;

WHEREAS, the filed Security Agreement was assigned Recordation Numbers 16657 and 14900-A on December 18, 1989; and

WHEREAS, Secured Party has executed and filed Form UCC-3 Termination Statements indicating that Secured Party no longer claims a security interest under the Financing Statements filed to perfect the security interest granted by the Security Agreement.

NOW, THEREFORE, Secured Party does hereby release and terminate its security interest as to the collateral listed in Exhibit A attached hereto covered by the Security Agreement filed with the Commission and assigned Recordation Numbers 16657 and 14900-A.

IN WITNESS WHEREOF, Secured Party has executed this Release of Security Interest as of this 14th day of August, 1991.

SECURED PARTY:

First Security Bank
and Trust Company

By: J.R. Herbrechtsmeyer
J.R. HERBRECHTSMEYER

STATE OF IOWA)
) ss
COUNTY OF LINN)

In Cedar Rapids, in said County on the 14th day of August, 1991 before me personally appeared J.R. HERBRECHTSMEYER of First Security Bank and Trust Company, to me known and known by me to be the party executing the foregoing instrument on behalf of said Bank and he acknowledged said instrument by him and executed it as his free act and deed and the free act and deed of said Bank.



Notary Public

[SEAL]

My Commission Expires: 8-10-92

EXHIBIT "A"

"THE IOWA STAR CLIPPER DINNER TRAIN"

Commuter Locomotive/350 KW Generator EMD F7 Type, CVAR No. 407;

Commuter Locomotive/250 KW Generator EMD F7 Type, CVAR No. 416;

Train car, EX DLW Passenger Coach, CVAR No. 361;

Train car, EX DLW Passenger Coach, CVAR No. 362;

Train car, EX PRR p-70 Passenger Coach, CVAR No. 360;