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OFFICES IN
WASHINGTON, D C
NEW YORK
NEW JERSEY

RECORDATION NO. 16488-A

MAR 22 1991 - 2:00 PM

March 22, 1991

INTERSTATE COMMERCE COMMISSION

MAR 22 2 13 PM '91
NOT RECORDED UNIT

HAND DELIVERED

Mr. Sidney L. Strickland, Jr.
Secretary
Interstate Commerce Commission
12th and Constitution Avenue
Washington, D.C. 20423

1-081A048

Dear Mr. Strickland:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are two (2) copies of the Full Termination and Release of Security Interests and Liens dated March 8, 1991, relating to the Loan Agreement, Chattel Mortgage and Security Agreement dated as of August 16, 1989 (the "Loan Agreement"), by and among The First National Bank of Maryland, Emons Marketing Services, Inc. and EMC OB, Inc. and recorded with the Interstate Commerce Commission on August 18, 1989, under recordation no. 16488. The Release is a secondary document as defined in the Commission's Rules for the Recordation of Document.

The name and address of the party to the enclosed Release is:

The First National Bank of Maryland
Transportation Division
25 S. Charles Street
Baltimore, Maryland 21201

A description of the railroad equipment covered by the enclosed document is set forth in Schedule 1 attached hereto and made a part hereof.

Also enclosed is our check in the amount of \$15.00 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return a filed-stamped copy of the enclosed document to Patrick K. Cameron, Esq., Ober, Kaler, Grimes & Shriver, 120 East Baltimore Street, 9th Floor, Baltimore, Maryland 21201-1643.

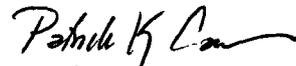
Patrick K. Cameron
Review with Clerk

Mr. Sidney L. Strickland, Jr.
March 22, 1991
Page 2

A short summary of the enclosed Release to appear in the Commission's index is:

Full Termination and Release of Security Interests and Liens dated March 21, 1991, executed by The First National Bank of Maryland releasing its lien on certain railcars and other railroad rolling stock owned by Emons Marketing Services, Inc. and EMC OB, Inc.

Very truly yours,



Patrick K. Cameron

PKC/pml
Enclosure

SCHEDULE 1

All of the Debtors' right, title and interest in and to all railcars and other railroad rolling stock, both now owned and hereafter acquired (excepting only those 75 50'6", 70 ton box cars owned by EMCOR, Inc. bearing road nos. CP 204614 through 204688) (hereafter, the "Railcars"), together with all accessions, accessories, equipment, appurtenances, parts, improvements and attachments appertaining or attached thereto, and all substitutions, renewals and replacements thereof,

Interstate Commerce Commission
Washington, D.C. 20423

3/22/91

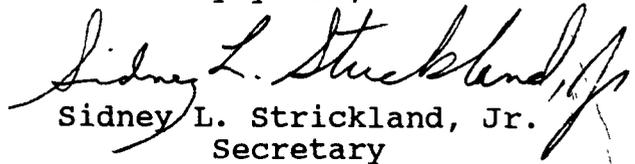
OFFICE OF THE SECRETARY

Patrick K Cameron
Ober, Kaler Grimes & Shriver
120 East Baltimore Street
Baltimore, Maryland 21202-1643

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 3/22/91 at 2:30pm, and assigned recordation number(s). 16488-A 17259

Sincerely yours,


Sidney L. Strickland, Jr.
Secretary

