

DONELAN, CLEARY, WOOD & MASER, P.C.

ATTORNEYS AND COUNSELORS AT LAW
SUITE 750
1100 NEW YORK AVENUE, N.W.
WASHINGTON, D.C. 20005-3934

OFFICE: (202) 371-9500

TELECOPIER: (202) 371-0900

March 19, 1996

Recordation No. 15574-B

RECORDATION NO. *15574-B* FILED 1996

MAR 19 1996 12:08 PM

U.S. DEPARTMENT OF TRANSPORTATION

Dear Mr. Williams:

On behalf of Freeman Welding I submit for filing and recording under 49 U.S.C. §11301 and the regulations applicable thereunder, counterparts of a secondary document, not previously recorded, in the nature of a release ("Release"), dated February 14, 1996.

The party to the enclosed Release is:

Freeman Welding — RELEASING PARTY
R.R. 2, Box 53
Little Cedar, Iowa 50454

The said Release is a full release of all right, title and interest of Freeman Welding, in, to and under that certain Security Agreement dated March 28, 1988, filed and recorded with the Interstate Commerce Commission (now Surface Transportation Board) under Recordation No. 15574 and the Release should be recorded under the next available letter under Recordation No. 15574, which we believe is -B.

The equipment covered by the enclosed Release is all equipment covered by the aforesaid Security Agreement.

A short summary of the Release to appear in the Surface Transportation Board Index is as follows:

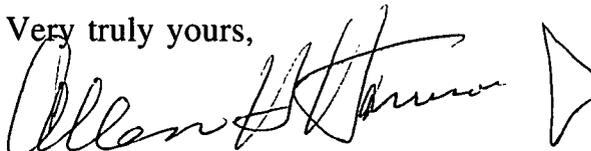
"Full Release"

Enclosed is a check in the amount of twenty-one dollars (\$21.00) in payment of the filing fee.

Counterparts - A. H. Williams

Once the filing has been made, please return to bearer the stamped counterpart(s) of the document not required for filing purposes, together with the letter/fee receipt from the Surface Transportation Board acknowledging the filing, and the two extra copies of this letter of transmittal.

Very truly yours,

A handwritten signature in black ink, appearing to read "Allen H. Harrison, Jr.", followed by a large, stylized checkmark or flourish.

Allen H. Harrison, Jr.
*Attorney for Freeman Welding
for the purpose of this filing.*

Honorable Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Enclosures

BY-HAND

8394-020

SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C. 20423-0001

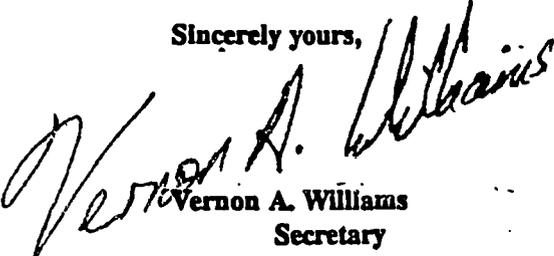
3/19/96

Allen H. Harrison, Jr.
Donelan, Cleary, Wood & Maser, P. C.
1100 New York Avenue, NW., Ste. 750
Washington, DC., 20005-3934

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 3/19/96 at 12:05PM , and assigned recordation number(s). 15574-B.

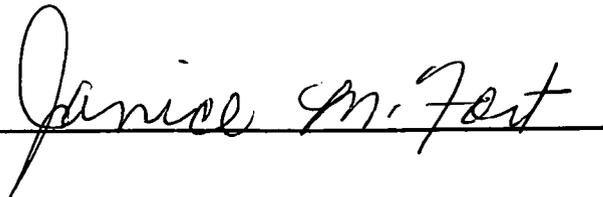
Sincerely yours,


Vernon A. Williams
Secretary

Enclosure(s)

\$ 21.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature



15574-B

FEB 13 3:00 PM

February 14, 1996

Surface Transportation Board
Attn: Recordation Department
1201 Constitution Avenue N.W.
Washington, D.C., 20423

Dear Sir or Madam:

The undersigned is the secured party pursuant to a security agreement dated March 28, 1988 and filed on the 13th day of April, 1988, with the Interstate Commerce Commission as Document No. 15574. You are hereby advised that the security interest has now been discharged and the lien is hereby terminated.

Very truly yours,

Freeman Welding,

By:

Dan Freeman

Dan Freeman

R.R. 2, Box 53
Little Cedar, IA 50454

STATE OF IOWA

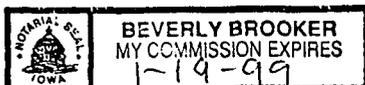
COUNTY OF Mitchell

} SS.

On this 15th day of February, 1996, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Dan Freeman, to me known to be the identical person named in and who executed the within and foregoing instrument and acknowledged that he executed the same as his voluntary act and deed.

Beverly Brooker

Notary Public in and for the
State of Iowa

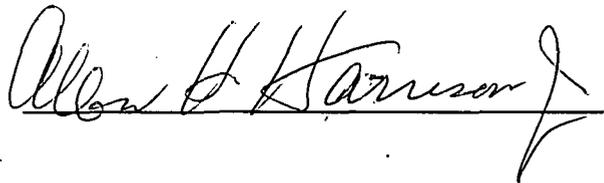


DISTRICT OF COLUMBIA) SS.:

CERTIFICATE OF TRUE COPY

I, Allen H. Harrison, Jr., a member of the Bars of the District of Columbia and the Commonwealth of Virginia, do hereby certify that I have compared the attached document with an executed original counterpart thereof and find the said attached copy to be in all respects a true, correct and complete copy of the aforesaid executed original counterpart.

IN WITNESS WHEREOF, the undersigned has hereto affixed his signature this 5th day of March, 1996.



Subscribed and sworn to before me
this 5th day of March, 1996

Diane G. Hauslein
Notary Public, D.C.

My Commission expires: 9.30.96