

BALL JANIK LLP

A T T O R N E Y S

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RECORDATION NO. 9250-E, F, G
MAR 4 1997 3:32 PM

March 4, 1997

Honorable Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Secretary Williams:

I have enclosed the original and one certified copy of the three documents described below, to be recorded pursuant to 49 U.S.C. § 11301.

I. The first document is a Lease Termination Certificate, a secondary document, dated December 9, 1996. The primary document to which this is connected is recorded under recordation number 9250. We request that this document be recorded under Recordation No. 9250-E.

The names and addresses of the parties to the Lease Termination Certificate are:

Lessor:

GATX Third Aircraft Corporation
Suite 2200
Four Embarcadero Center
San Francisco, CA 94111

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Honorable Vernon A. Williams

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Lessee:

Solvay Polymers, Inc., formerly known as Solvex Polymer Corporation
3333 Richmond Ave.
Houston, TX 77098

A description of the equipment covered by the document consists of 54 5701 cu. ft., 100-ton covered hopper cars numbered ELTX 838-885 and 887-892, both inclusive.

II. The second document is a Release of Lien, a secondary document, dated December 31, 1996. The primary document to which this is connected is recorded under recordation number 9250. We request that this document be recorded under Recordation No. 9250-F.

The name and address of the party to the Release of Lien is:

Owner Trustee:

United States Trust Company of New York
114 West 47th Street
New York, NY 10036-1671

A description of the equipment covered by the document consists of 55 5701 cu. ft., 100-ton covered hopper cars numbered ELTX 838-892, inclusive, and 55 Devoe Internal Protective Coating Systems for the hopper cars.

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III. The third document is a Bill of Sale, a secondary document, dated February 11, 1997. The primary document to which this is connected is recorded under recordation number 9250. We request that this document be recorded under Recordation No. 9250-G.

The name and address of the party to the Bill of Sale is:

Trustee:

First Security Bank, National Association, formerly First Security Bank of Utah,
National Association
79 South Main Street
Salt Lake City, UT 84111

A description of the equipment covered by the document consists of 54 5701 cu. ft., 100-ton covered hopper cars numbered ELTX 838-885 and 887-892, both inclusive.

A fee of \$72.00 is enclosed. Please return the original of each document to:

Louis E. Gitomer
Of Counsel
Ball Janik LLP
1455 F Street, N.W.
Suite 225
Washington, DC 20005

A short summary of the documents to appear in the index follows: (1) a Lease Termination Certificate between GATX Third Aircraft Corporation, Suite 2200, Four Embarcadero Center, San Francisco, CA 94111, and Solvay Polymers, Inc., formerly known as Solvex Polymer Corporation, 3333 Richmond Ave., Houston, TX 77098, covering 54 5701 cu. ft., 100-ton covered hopper cars numbered ELTX 838-885 and 887-892, both inclusive, (2) a Release of Lien by United States Trust Company of New York,

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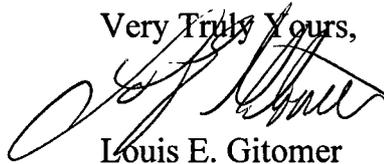
Honorable Vernon A. Williams

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114 West 47th Street, New York, NY 10036-1671, covering 55 5701 cu. ft., 100-ton covered hopper cars numbered ELTX 838-892, inclusive, and 55 Devoe Internal Protective Coating Systems for the hopper cars; and (3) a the Bill of Sale by First Security Bank, National Association, formerly First Security Bank of Utah, National Association, 79 South Main Street, Salt Lake City, UT 84111, covering 54 5701 cu. ft., 100-ton covered hopper cars numbered ELTX 838-885 and 887-892, both inclusive.

Very Truly Yours,

A handwritten signature in cursive script, appearing to read "Louis E. Gitomer", is written over the typed name.

Louis E. Gitomer

Enclosures

9250-F

RELEASE OF LIEN

United States Trust Company of New York, a New York corporation, not in its individual capacity, but solely as trustee, (*the Trustee*), under a Trust Indenture dated as of October 1, 1976 between First Security Bank of Utah, N.A., as trustee under a Master Trust Agreement dated as of October 1, 1976 as (*Owner Trustee*), and United States Trust Company of New York, not in its individual capacity, but solely as trustee under this Trust Indenture, as (*Trustee*) , does hereby release and discharge the lien pursuant to Section 16.03 of the Trust Indenture.

Which lien was recorded on February 24, 1978 as Recordation No.9250-A Trust Indenture, in the official record of the Interstate Commerce Commission concerning real and personal property.

Which lien was recorded February 24, 1978 as Recordation No, 9250-B Supplement Indenture in the official records of the Interstate Commerce Commission.

Dated this 31st day of December, 1996

United States Trust Company of New York, as Trustee

By: [Signature]

Vice President

Title

(Notary Acknowledgment of Separate Page)

State of New York }

County of Bronx }

On December 31 1996, before me, Christine C. Collins
Notary Public, personally appeared Louis P Young,
personally known to me or proved to me on the basis of satisfactory evidence to be the
person(s) whose name(s) is/are subscribed to the within instrument and acknowledged
to me that he/she/they executed the same in his/her/their authorized capacity(ies), and
that by his/her/their signature(s) on the instrument the person(s), or the entity upon
behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

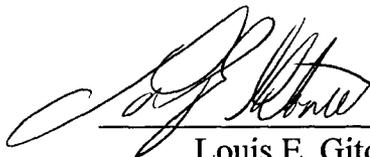
Christine C. Collins

Signature of Notary Public

CHRISTINE C. COLLINS
Notary Public, State of New York
No. 09-4824736
Qualified in Bronx County
Certificate Filed in New York County
Commission Expires March 30, 1998

CERTIFICATION

I, LOUIS E. GITOMER, have compared this copy to the original Release of Lien, dated December 31, 1996, and found the copy to be complete and identical in all respects to the original document. I declare under penalty of perjury that the foregoing is true and correct.



Louis E. Gitomer
March 4, 1997

RECORD

9250-G