

LAW OFFICES

ROSS & HARDIES

A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS

150 NORTH MICHIGAN AVENUE
CHICAGO, ILLINOIS 60601-7567
312-558-1000

TWX NUMBER
910-221-1154

TELECOPIER
312-750-8600

529 FIFTH AVENUE
NEW YORK, NEW YORK 10017-4608
212-949-7075

580 HOWARD AVENUE
SOMERSET, NEW JERSEY 08875-6739
201-563-2700

888 SIXTEENTH STREET, N.W.
WASHINGTON, D.C. 20006-4103
202-296-8600

T. STEPHEN DYER

March 17, 1990

0-078A098

VIA FEDERAL EXPRESS

Interstate Commerce Commission
12th Street and Constitution Avenue, N.W.
Washington, D.C. 20423

RECORDATION NO. 10037-C FILED 1425

MAR 19 1990 - 3 30 PM

Attention: Mrs. Mildred Lee, Room 2303

INTERSTATE COMMERCE COMMISSION

Dear Mrs. Lee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. § 11303 are two original copies and three photocopies of a Release, dated as of December 18, 1989, relating to a Promissory Note and Security Agreement between Elizabeth M. Webster and The First National Bank of Boston (the "Security Agreement"), duly recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. § 11303 on January 24, 1979, under Recordation Number 10037, and a Management Agreement, duly recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. § 11303 on January 24, 1979, under Recordation Number 10037-A. The Security Agreement is a primary document as defined in the Commission's Rules for the Recordation of Documents.

The name and address of the party to the enclosed document are:

The First National Bank of Boston
100 Federal Street
Boston, Massachusetts 02110

A description of the railroad equipment covered by the enclosed document is set forth at the bottom of the Release.

Also enclosed is a check in the amount of \$15.00 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

*Overdue
Sat W. 1990*

Interstate Commerce Commission
March 17, 1990
Page 2

Kindly return one stamped counterpart original and three stamped photocopies of the enclosed document in the envelope provided to T. Stephen Dyer, Esq., Ross & Hardies, 150 North Michigan Avenue, Chicago, Illinois 60601.

Following is a short summary of the enclosed document and primary document to which it relates:

Document to be Recorded

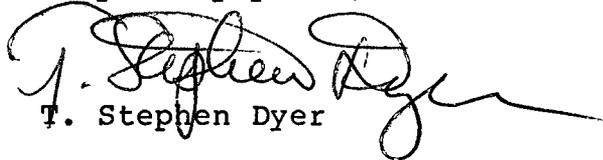
Release, dated as of December 18, 1989, from The First National Bank of Boston (the "Bank") releasing the Bank's lien on the railcars described at the bottom of the Release.

Primary Document to Which it Relates

Promissory Note and Security Agreement, between Elizabeth M. Webster and The First National Bank of Boston, recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. § 11303 on January 24, 1979 under Recordation Number 10037.

Please call me at the above telephone number in Chicago with any questions which you may have concerning this document.

Very truly yours,


T. Stephen Dyer

/gh
Enclosure



BANK OF BOSTON

December 18, 1989

RECORDATION NO. 10037-C FILED 1989

MAR 19 1990 - 3 30 PM
INTERSTATE COMMERCE COMMISSION

Secretary of Interstate
Commerce Commission
12th & Constitution Avenue, N.W.
Washington, D. C. 20423
Attn: Mrs. Mildred Lee

Gentlemen:

Re: Release of hopper cars* (listed below) from Promissory Note and Security Agreement between Elizabeth M. Webster ("Borrower") and The First National Bank of Boston recorded on January 24, 1979 at 1:15 p.m. and given Recordation #10037 and Management Agreement recorded on January 24, 1979 at 1:15 p.m. Recordation #10037-A.

Since the "Borrower" has satisfied its obligation to The First National Bank of Boston, which were collateralized by the Promissory Note and Security Agreement covering railroad rolling stock, The First National Bank of Boston wishes to release its security interest therein. Therefore, we are enclosing the original and one (1) executed copy of this letter release and request that the proper discharge be filed. Please acknowledge your acceptance of this release.

If you require anything further, please do not hesitate to contact the undersigned.

Very truly yours,

(Miss) A. Rossi
Manager

Enclosures

cc: J. Remsen, L. O.

State of Massachusetts
Suffolk County

On this 18th day of December, 1989 before me personally appeared the above named (Miss) A. Rossi to me known to be the person described in and who executed the foregoing Release and acknowledged that she was duly authorized to execute the same.

*Hopper Freight Cars #20020, 20021, 20022, 20023, 20024.

RINA M. BOZZOTTO Notary Public
My Commission Expires 4-6-90