

HELM FINANCIAL CORPORATION

One Embarcadero Center • San Francisco, CA 94111

415/398-4510

FAX 415/398-4816

RECORDATION NO. 19063-B FILED

September 18, 2000

SEP 27 2000 2:59 PM



Mr. Vernon Williams
Surface Transportation Board
1925 K Street, N.W.
Washington, D.C. 20423-0001

RE: Termination of Lease of Railroad Equipment dated September 18, 2000 ("Termination"), by Helm Financial Corporation (as assignee of The CIT Group/Equipment Financing, Inc.) ("Lessor").

Dear Mr. Williams:

On behalf of Helm Financial Corporation, I submit for filing and recording, under 49 U.S.C. Section 11303(a) and the regulations promulgated thereunder the following document:

Two (2) fully-executed originals of the above-referenced Termination.

In connection with the recording of the Termination, please note the following information:

Name and Address of Lessor: Helm Financial Corporation
One Embarcadero Center, Suite 3700
San Francisco, CA 94111

Name and Address of Lessee: Glencore Ltd.
Three Stamford Plaza
Stamford, CT 06901-3244

A short summary of the document to appear in the index follows:

Termination of Lease of Railroad Equipment dated September 18, 2000, between Helm Financial Corporation as Lessor and Glencore Ltd. as Lessee covering 44 railcars within the series COBX 1001 - 1044.

Please file this Termination as a supplementary document to Recordation No. **19063** filed on November 15, 1994 at 12:05 p.m. and return one (1) stamped original to my attention. A check covering the filing fee of twenty-six dollars (\$26.00) is enclosed.

Yours truly,

Alison Drain
Document Administrator

/ad
Enclosures (2)

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RECEIVED
SURFACE TRANSPORTATION
BOARD

TERMINATION OF LEASE OF RAILROAD EQUIPMENT

THIS TERMINATION OF LEASE OF RAILROAD EQUIPMENT ("Termination") is dated September 18, 2000, by HELM FINANCIAL CORPORATION, a California corporation, (as assigned by The CIT Group/Equipment Financing, Inc.) ("Lessor").

1. **Recitals.** Lessor entered into the Lease of Railroad Equipment dated as of September 13, 1994 ("Lease"), with GLENCORE LTD., a Swiss corporation, with respect to the forty-four (44) railcars more fully described in Schedule A attached hereto. The Lease is on file at the Surface Transportation Board of the Department of Transportation (f.k.a. the Interstate Commerce Commission) ("STB"), under STB Recordation No. 19063 filed on November 15, 1994 at 12:05 p.m.

The Lease was terminated as of September 30, 1999. The purpose of this Termination is to provide a formal termination document for filing with the STB.

2. **Termination.** The Lease is hereby formally terminated.

IN WITNESS WHEREOF, Lessor, pursuant to due corporate authority, has caused this Termination to be signed in its corporate name as of the date first above written.

HELM FINANCIAL CORPORATION

By: _____

John F. Dains

Print Name: John F. Dains

Title: Senior Vice President & CFO

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SURFACE TRANSPORTATION BOARD

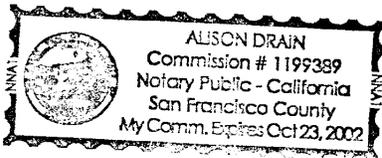
STATE OF CALIFORNIA)
) S.S.
COUNTY OF SAN FRANCISCO)

On September 25, 2000, before me, Alison Drain, personally appeared John F. Dains, Senior Vice President and Chief Financial Officer of **HELM FINANCIAL CORPORATION**,

X personally known to me -OR-

___ proved to me on the basis of satisfactory evidence

to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



Witness my hand and official seal.

Alison Drain
SIGNATURE OF THE NOTARY

[Notarial Seal]

SCHEDULE A

To the Termination of Lease of Railroad Equipment dated September 18, 2000.

THE UNITS

Equipment Description:

Forty-four (44), 100 ton, 2301 cubic foot capacity, 2 compartment, open top hopper railcars with 36 degree slope sheets; manufactured by Greenville Steel Car in 1970.

Unit Numbers:

COBX 1001-1044