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WASHINGTON, D.C.

October 26, 2000

Surface Transportation Board  
1925 K Street, NW  
Washington, DC 20423-0001  
Attn: Ms. Taledia Stokes

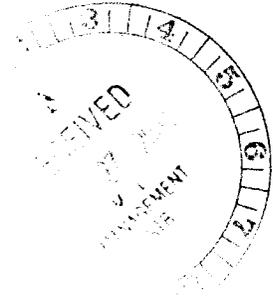
RECORDATION NO. **22831-A** FILED

OCT 30 '00 3-24 PM

TS

RE: **Request for filing**

SURFACE TRANSPORTATION BOARD



Dear Ms. Stokes:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release of Chattel Mortgage and Security Agreement, dated June 5, 2000, a secondary document as defined in the Board's Rules for the Recordation of Documents relating to the Memorandum of Mortgage filed with the Board under Recordation Number 22831.

The name and address of the parties to the enclosed document are:

Debtor:	Midwest Railcar Corporation 9876 213 <sup>th</sup> Avenue, NW Elk River, Minnesota 55330
Secured Party:	Allfirst Bank 25 South Charles Street Baltimore, MD 21201

A description of the railroad equipment covered by the enclosed document is:

Eleven (11) 5,250 c.f., 100-ton covered hopper railcars bearing marks and numbers MWCX 480000 to MWCX 480010, inclusive.

A short summary of the document to appear in the index follows:

Release of of Chattel Mortgage and Security Agreement between Midwest Railcar Corporation, Debtor, and Allfirst Bank, Secured Party, covering eleven 5,250 c.f., 100-ton covered hopper railcars bearing marks and numbers MWCX 480000 to MWCX 480010, inclusive.

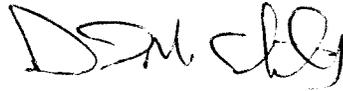
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MILES & STOCKBRIDGE P.C.

Also enclosed is a check in the amount of \$26.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Thank you for your time. Please return stamped copies of the enclosed document to the undersigned at the above-listed address.

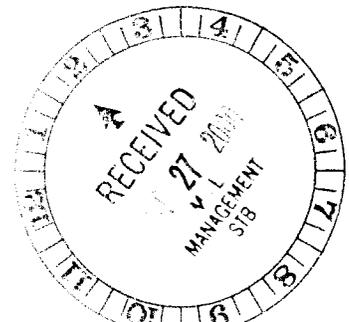
Very truly yours,

A handwritten signature in black ink, appearing to read "D. M. Schilling". The signature is written in a cursive, somewhat stylized font.

David M. Schilling  
Legal Assistant

Enclosures

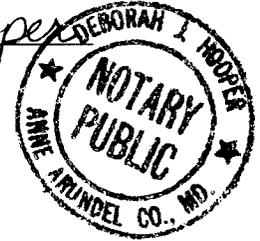
STATE OF MARYLAND  
SS:  
CITY OF BALTIMORE



THIS IS TO CERTIFY that the attached Release of Chattel Mortgage and Security Agreement is a true and complete copy of said Release of Chattel Mortgage and Security Agreement.

WITNESS my hand and seal this 26<sup>th</sup> day of October, 2000.

*Deborah J. Hooper*  
Notary Public



My Commission Expires: 7/27/02

RECORDATION NO. 22831-A FILED  
OCT 30 '00 3-24 PM  
SURFACE TRANSPORTATION BOARD

**RELEASE OF CHATTEL MORTGAGE AND SECURITY AGREEMENT**

The undersigned, ALLFIRST BANK ("Allfirst") and MIDWEST RAILCAR CORPORATION ("Midwest"), for good and valuable consideration, the receipt and sufficiency of which is acknowledged, terminate and release the Chattel Mortgage and Security Agreement dated as of March 9, 2000 (the "Mortgage") by and between Allfirst, as a secured party, and Midwest, as a debtor.

A Memorandum of Mortgage was recorded with the Surface Transportation Board on March 24, 2000 at 3:08 P.M., under Recordation No. 22831. Without limiting the generality of the foregoing, Allfirst and Midwest release and terminate their rights and interests covered by that memorandum.

[SIGNATURES APPEAR ON FOLLOWING PAGE]

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SURFACE TRANSPORTATION BOARD

IN WITNESS WHEREOF, Allfirst and Midwest have executed or caused this Release of Chattel Mortgage and Security Agreement to be executed as of the 5<sup>th</sup> day of June, 2000.

ALLFIRST BANK

MIDWEST RAILCAR CORPORATION

By: [Signature]  
Richard M. Folio  
Vice President

By: [Signature]  
Richard M. Murphy, III  
President

STATE OF MARYLAND, CITY OF BALTIMORE; TO WIT:

On this 14<sup>th</sup> day of September, 2000, before me personally appeared Richard M. Folio, to me personally known, who being by me duly sworn, says that he is a Vice President of ALLFIRST BANK, a Maryland banking corporation, that said instrument was signed and sealed by him, on behalf of said corporation by authority of its Board of Directors and that he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

AS WITNESS my hand and notarial seal.

[Signature]  
Notary Public

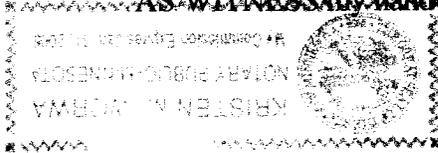


My Commission Expires: 7/27/02

STATE OF MINNESOTA, County of Sherburne OF Sherburne TO WIT:

I HEREBY CERTIFY, that on this 5<sup>th</sup> day of June, 2000, before me, the undersigned, a Notary Public, personally appeared Richard M. Murphy, III, who acknowledged himself to be a President of MIDWEST RAILCAR CORPORATION, an Illinois corporation, known (or satisfactorily proven), to be the person whose name is subscribed to the within instrument, and acknowledged that he executed the same for the purposes therein contained as the duly authorized President of said corporation by signing the name of the corporation by himself as Richard M. Murphy, III.

AS WITNESS my hand and notarial seal.



[Signature]  
Notary Public

My Commission Expires: 1-31-2005

