



## LEXIS Document Services

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January 3, 2001

Taledia Stokes  
Surface Transportation Board  
Recordation Office  
1925 K Street, N.W., Suite 700  
Washington D.C. 20423

RECORDATION # 23278-A FILED  
JAN 08 '01 2-53 PM  
SURFACE TRANSPORTATION BOARD



Dear Taledia,

Enclosed are two (2) originals of the **Memorandum of Railcar Lease** dated as of October 25, 2000 between the following parties:

Lessor: THE CIT GROUP/EQUIPMENT FINANCING INC  
1211 Avenue of the Americas, New York, NY 10036

Lessee: PINNACLE POLYMERS  
One Pinnacle Ave.  
Garyville, LA 70051

**A short summary of the document to appear in the index follows:**

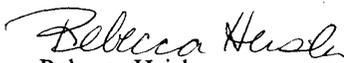
Memorandum of Railcar Lease between Lessor: THE CIT GROUP/EQUIPMENT FINANCING INC and Lessee: PINNACLE POLYMERS covering 32 covered hopper railcars with reporting marks and numbers - CEFX 51222-51371, NOT INCLUSIVE

Please file this memorandum as a SECONDARY document to Recordation #23278 dated 12/22/00 and return one (1) stamped original to my attention. A check covering the filing fee of twenty-six dollars (\$26.00) is enclosed.

If you have any questions regarding the filing, please feel free to call me at 800-634-9738 ext. 20254.

Thank you for your prompt assistance.

Sincerely,

  
Rebecca Heisler  
Administrator

enclosure

MEMORANDUM OF RAILCAR LEASE

23278A

THIS MEMORANDUM OF RAILCAR LEASE dated as of this 25<sup>th</sup> day of October, 2000, is made by THE CIT GROUP/EQUIPMENT FINANCING, INC., New York corporation, with an address at 1211 Avenue of the Americas, New York, New York 10036 (the "Lessor"), and PINNACLE POLYMERS, a Louisiana corporation, with an address at One Pinnacle Ave., Garyville, LA 70051 (the "Lessee" and, together with the Lessor, the "Parties").

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SURFACE TRANSPORTATION BOARD

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Lessor and the Lessee entered into that certain Master Railcar Lease (the "Lease") dated as of October 25, 2000 covering the equipment listed on Schedule A hereto (the "Equipment") refers to Recordation # 23278 filed 12/22/00. (R54)

WHEREAS, the Parties wish to show for the public record the existence of the aforesaid Lease, and the respective interests therein of the parties and accordingly the Parties have caused this memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Equipment to the Lessee in accordance with the terms and conditions of the Lease, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.

THE CIT GROUP/EQUIPMENT FINANCING, INC.

By: Joseph L. Manilowski  
Name: JOSEPH L. MANILOWSKI  
Title: Vice President

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessee by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessee. I further declare under penalty of perjury that the foregoing is true and correct.

PINNACLE POLYMERS

By: DM  
Name: Dan Mock  
Title: Operations Manager



Schedule A

Quantity  
32

Equipment Description  
6221 c.f. plastic pellet covered  
hopper cars

Reporting Marks and Numbers

CEFX 51222  
CEFX 51266  
CEFX 51269  
CEFX 51278  
CEFX 51284  
CEFX 51288  
CEFX 51293  
CEFX 51301  
CEFX 51321  
CEFX 51323  
CEFX 51336  
CEFX 51342  
CEFX 51346  
CEFX 51348  
CEFX 51349  
CEFX 51350  
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