

OSTER
Researching Services

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RECORDATION NO. 23057-B FILED

JAN 31 '01 9-08 AM

TS

SURFACE TRANSPORTATION BOARD

January 31, 2001

Mr. Vernon Williams
Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recording with the Surface Transportation Board is a Partial Termination of Security Agreement dated 1/23/01 involving the following parties and railroad equipment:

Secured Party: Wells Fargo Equipment Finance, Inc.
733 Marquette Avenue, #300
Minneapolis, MN 55402

Debtors: Gary and Betty A. Grimmel
1095 Muitzeskill Road
Schodack Landing, NY 12156

Equipment: 25, 100-ton Gondolas
NYOG 9534-9586, NI

Please file this agreement as a secondary document to STB Recordation #23057, a Security Agreement dated 8/2/00 between the above parties. The filing fee of \$27 is enclosed.

Summary: Partial Termination of Security Agreement dated 1/23/01 between Wells Fargo Equipment Finance, Inc. as Secured Party and Gary and Betty A. Grimmel as Debtors including 25 Gondolas within the series NYOG 9534-9586.

Sincerely,



Mary Ann Oster
Research Consultant

Enclosures

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SURFACE TRANSPORTATION BOARD

PARTIAL TERMINATION OF SECURITY AGREEMENT

THIS PARTIAL TERMINATION OF SECURITY AGREEMENT ("Termination") is made as of January 23, 2001 by Wells Fargo Equipment Finance, Inc. (the "Secured Party"), for the benefit of Gary Grimmel and Betty A. Grimmel ("Debtors:").

1. Recitals.

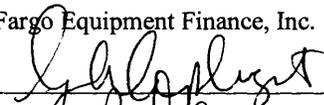
- A. Secured Party and Debtor entered into a Security Agreement dated as of August 2, 2000 (the "Agreement") pursuant to which the Secured Party acquired a security interest in each and every railroad car of every type, kind and name described on the attached schedule A. The Agreement is on file at the Surface Transportation Board under Recordation No. 23057 filed on August 23, 2000 at 8:31 AM.
- B. The lien on the railcars more specifically described on Exhibit A attached hereto (the "Units") has been released by the Secured Party and the Secured Party claims no security interest in said Units.

2. Termination of Security Interest.

The Secured Party's security interest in the Units shall be and is hereby terminated upon the filing of the Termination with the Surface Transportation Board and all of the Secured Party's right, title and interest in and to the Units shall and has become null and void.

IN WITNESS THEREOF, the Secured Party, pursuant to due authority, has executed this Termination on the date indicated below its signature.

Wells Fargo Equipment Finance, Inc.

By: 

Its: Vice President

Date: 1/24/01

Schedule A

Twenty-five (25) 1985 Thrall built 100 ton Gondolas with the following numbers:

NYOG9534	NYOG9548	NYOG9558	NYOG9569	NYOG9576
NYOG9538	NYOG9551	NYOG9561	NYOG9571	NYOG9577
NYOG9539	NYOG9553	NYOG9563	NYOG9572	NYOG9581
NYOG9540	NYOG9555	NYOG9565	NYOG9573	NYOG9582
NYOG9545	NYOG9557	NYOG9567	NYOG9574	NYOG9586

Initials:

FAA

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CERTIFICATION

I, Mary Ann Oster, do hereby certify under penalty of perjury, that I have compared the attached Partial Termination of Security Agreement dated 1/23/01 with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Mary A Oster

Mary Ann Oster

Dated: January 31, 2001