

FULBRIGHT & JAWORSKI L.L.P.

A REGISTERED LIMITED LIABILITY PARTNERSHIP

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RECORDATION NO. 18982 C FILED

JUN 22 '01 10:44 AM

June 19, 2001

SURFACE TRANSPORTATION BOARD

Re: Secondary Document to Primary Document No. 18982 for Recordation at the Surface
Transportation Board

Surface Transportation Board
1925 K Street N.W., Suite 700
Washington, D.C. 20423

Via Hand Delivery

Dear Sirs:

Pursuant to the provisions of 49 U.S.C. § 11301 and 49 C.F.R. Part 1177, enclosed please find duplicate originals of the secondary document described below for recordation at the Surface Transportation Board:

Secondary Document - Partial Release dated May 1, 2001.
The name and address of the party to this document is:

Indenture Trustee: State Street Bank and Trust Company
(successor to Fleet National Bank, formerly known
as Fleet National Bank of Connecticut, formerly
known as Shawmut Bank Connecticut, National
Association)
Goodwin Square
225 Asylum Street
Hartford, Connecticut 06103



A short summary of the document to appear in the index follows:

This document discharges rail car ELTX 3336 from the security interests, liens and encumbrances of Indenture Supplement No. 2 dated September 15, 1994, due to its destruction in a casualty event.

The enclosed document should be filed as a secondary document to Primary Document No. 18899. Also enclosed is a check in the amount of \$27.00 in payment of the filing fee. Please file-stamp and return the additional copy of the document presented for recordation. Should you have any questions or require further information, please call me at (713) 651-5558.

Very truly yours,

Darice Angel
Darice Angel
Senior Legal Assistant

Enclosures

cc: Jay Olmstead (w/o enclosures) (Firm)

RECORDATION NO. 18982-C FILED

JUN 22 '01 10:44 AM

SURFACE TRANSPORTATION BOARD

PARTIAL RELEASE

(Solvay Polymers Equipment Trust 1994)

Dated as of May 1, 2001

Of

STATE STREET BANK AND TRUST COMPANY,
not in its individual capacity but solely
as trustee under the Trust Indenture and
Security Agreement (Solvay Polymers Equipment Trust 1994),
dated as of June 1, 1994, between the Owner Trustee
and the Indenture Trustee

Indenture Trustee

ELTX 3161 and 3336

FILED WITH THE UNITED STATES SURFACE TRANSPORTATION BOARD PURSUANT
TO 49.U.S.C. § 11301 ON _____, 2001, AT _____.M. RECORDATION
NUMBER _____ AND DEPOSITED WITH THE OFFICE OF THE REGISTRAR GENERAL
OF CANADA PURSUANT TO SECTION 105 OF THE CANADA TRANSPORTATION ACT
ON _____, 2001, AT _____.M.

PARTIAL RELEASE
(Solvay Polymers Equipment Trust 1994)

PARTIAL RELEASE (Solvay Polymers Equipment Trust 1994) dated as of May 1, 2001 (this "Partial Release"), of STATE STREET BANK AND TRUST COMPANY, not in its individual capacity but solely as owner trustee (herein called the "Owner Trustee") under the Trust Agreement (Solvay Polymers Equipment Trust 1994) dated as of June 1, 1994 (herein called the "Trust Agreement"), between the Owner Trustee and the Owner Participant named therein.

W I T N E S S E T H:

WHEREAS, the Trust Indenture and Security Agreement (Solvay Polymers Equipment Trust 1994), dated as of June 1, 1994 (including all supplements thereto, the "Indenture"), between the Owner Trustee and State Street Bank & Trust Company, successor in interest to Shawmut Bank Connecticut, National Association, as Indenture Trustee (herein called the "Indenture Trustee"), was filed with the Surface Transportation Board (formerly the Interstate Commerce Commission) (the "STB") pursuant to 49 U.S.C. Section 11303 on July 15, 1994, and deposited with The Office of the Registrar General of Canada (the "Registrar") pursuant to Section 90 of the Railway Act of Canada on July 15, 1994;

WHEREAS, Indenture Supplement No. 1 (Solvay Polymers Equipment Trust 1994) by the Owner Trustee in favor of the Indenture Trustee was filed with the STB on July 15, 1994, and deposited with Registrar on July 15, 1994;

WHEREAS, Indenture Supplement No. 2 (Solvay Polymers Equipment Trust 1994) by the Owner Trustee in favor of the Indenture Trustee was filed with the STB on September 15, 1994, and deposited with Registrar on September 15, 1994;

WHEREAS, the Equipment described in Schedule 1 hereto (the "Lost Equipment") suffered an Event of Loss;

WHEREAS, Solvay Minerals, Inc. (the "Lessee") has paid the Stipulated Loss Value with respect to the Lost Equipment and fulfilled its SLV Obligations, as defined in the Lease; and

WHEREAS, pursuant to Sections 2.14(a)(i) and 10.01(a) of the Indenture and Section 28(c) of the Lease, the Indenture Trustee is required to release the Items of Lost Equipment from the Lien of the Indenture.

NOW, THEREFORE, the Indenture Trustee does agree and stipulate as follows, intending to be legally bound:

1. Capitalized terms used but not otherwise defined herein (including those used in the foregoing recitals) shall have the meanings specified in Schedule X to the Participation Agreement, dated as of June 1, 1994, among the J.P. Morgan Interfunding Corp., Wilmington Trust Company,

in its individual capacity and as trustee under the Trust Agreement that creates the trust identified under the title hereof, the Lessee, and others, as such Schedule X existed on the Closing Date and as such Schedule X shall have been amended to and including the date hereof, which Schedule X shall for all purposes constitute a part of this Partial Release.

2. The Indenture Trustee acknowledges receipt from the Lessee of the amount of \$117,316.20, constituting the Stipulated Loss Value of the Lost Equipment.

3. The Items of Lost Equipment are hereby released from the Lien of the Indenture, and the Indenture Trustee releases any and all claims in or to said Items of Lost Equipment.

4. THIS PARTIAL RELEASE SHALL IN ALL RESPECTS BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK, INCLUDING ALL MATTERS OF CONSTRUCTION, VALIDITY AND PERFORMANCE. This Partial Release may be executed by the Indenture Trustee in separate counterparts, each of which when so executed and delivered shall be an original, but all such counterparts shall together constitute but one and the same instrument.

IN WITNESS WHEREOF, the Indenture Trustee has caused this Partial Release to be duly executed by one of its officers thereunto duly authorized on the day and year first above written.

STATE STREET BANK AND TRUST COMPANY,
not in its individual capacity but solely as Indenture Trustee

By 
Name: Philip G. Kane, Jr.
Title: Vice President

SCHEDULE 1
to Partial Release

DESCRIPTION OF LOST EQUIPMENT

Two Center Flow® covered hopper rail cars, one of 5,800 cubic foot capacity and the other of 5,711 cubic foot capacity, initialed ELTX and numbered 3161 and 3336, respectively, together with all parts, appurtenances and other equipment or property attached to said units of railroad equipment.