

**First Union National Bank
of Florida**

5801 Pelican Bay Boulevard
Naples, Florida 34108



April 20, 2001



VIA FEDERAL EXPRESS

Hon. Vernon A. Williams, Secretary
Surface Transportation Board
Mercury Building, #711
1925 K Street, NW
Washington, D. C. 20423

Re: Recordation of Memorandum of Security Interest dated April 20, 2001

Dear Mr. Secretary:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) and CFR Part 1177 is one (1) original Memorandum of Security Interest dated April 20, 2001. These are primary documents as defined in the Board's Rules for the Recordation of Documents. The names and addresses of the parties to the enclosed document are:

Debtor:

Gordon H. Fay
d/b/a Glenridge Leasing Company
4110 Centerpointe Drive, Suite 207
Fort Myers, Florida 33916

RECORDATION NO. 23553 FILED

JUL - 5 '01 3:12 PM

SURFACE TRANSPORTATION BOARD

Secured Party:

First Union National Bank
214 North Hogan Street, FL0070
Jacksonville, Florida 32202

A short summary of this Agreement to appear in the Index is as follows:

"Memorandum of Security Interest in One 1957 General Motors EMD, 1750 HP, Model GP -9 Locomotive, to be identified as Bay Colony Railroad Corp. #1777 and One (1) Canron Brushcutter

Also enclosed are two (2) checks in amounts totaling \$28.00 payable to the order of the Surface Transportation Board covering the recordation fee.

Please return the stamped original document to the undersigned. A Business Reply Mail envelope is enclosed for your convenience. If you have any questions regarding these documents or this matter, please do not hesitate to contact me at (941) 598-7549.

Respectfully,

First Union National Bank

By: 
William Blewins

SCHEDULE I

DESCRIPTION OF EQUIPMENT

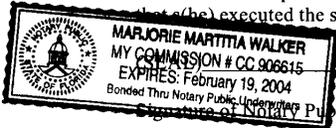
One 1957 General Motors EMD, 1750 HP, Model GP -9 Locomotive, to be identified as Bay Colony
Railroad Corp. #1777
One (1) Canron Brushcutter

INDIVIDUAL ACKNOWLEDGEMENT

State of FLORIDA

County of LEE, ss:

On this 20th day of APRIL, 2021, before me, personally appeared Gordon H. Fay, to me known to be the person described in and who executed the foregoing instrument and (s)he acknowledged that (he) executed the same as his/her free act and deed.



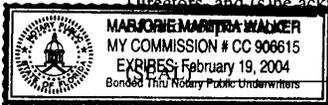
Signature of Notary Public Marjorie Martitia Walker
My Commission expires 2/19/2004

CORPORATE ACKNOWLEDGEMENT

State of FLORIDA

County of LEE, ss: _____

On this 20th day of APRIL, 2021 before me personally appeared William Blevins, to me personally known, who being by me duly sworn, says that he is the Vice President of First Union National Bank, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed



Signature of Notary Public Marjorie Martitia Walker
My Commission expires 2/19/2004

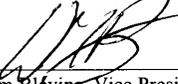
SCHEDULE I

DESCRIPTION OF EQUIPMENT

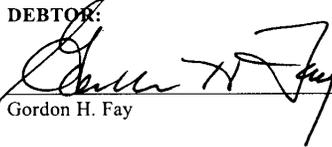
One 1957 General Motors EMD, 1750 HP, Model GP -9 Locomotive, to be identified as Bay Colony
Railroad Corp. #1777
One (1) Canron Brushcutter

SECURED PARTY:

FIRST UNION NATIONAL BANK

By: 
William Blivins, Vice President

DEBTOR:


Gordon H. Fay

MEMORANDUM OF SECURITY INTEREST

THIS MEMORANDUM OF SECURITY INTEREST dated as of April 20, 2001, is between FIRST UNION NATIONAL BANK, a national banking association, as secured party ("Secured Party"), and GORDON H. FAY, an individual, as debtor (the "Debtor"), d/b/a Glenridge Leasing Company.

WHEREAS, the Debtor has executed that certain Promissory Note dated April 20, 2001 (the "Note") in the original principal amount of \$137,600.00 in favor of the Secured Party;

WHEREAS, the Secured Party and the Debtor have entered into that certain Security Agreement dated as of April 20, 2001 (the "Security Agreement");

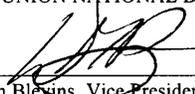
WHEREAS, to secure the obligations of the Debtor to the Secured Party under the Note, the Debtor under the Security Agreement grants to Secured Party a security interest in all items of Equipment set forth on Schedule I attached hereto, all replacements and substitutions therefor and all proceeds thereof;

NOW, THEREFORE, to secure the payment when and as due, and the performance when required, of the obligations of the Debtor to Secured Party under the Note, the Debtor does hereby grant to the Secured Party a security interest in the locomotives and railcars bearing the car numbers as set forth on Schedule I attached hereto, all replacements and substitutions therefor and all proceeds thereof.

IN WITNESS WHEREOF, the parties wish to show for the public record the aforesaid Security Agreement and grant of a security interest in the railcars bearing the car numbers as set forth on Schedule I attached hereto, all replacements and substitutions therefor and all proceeds thereof and accordingly have caused this Memorandum of Security Interest to be executed by their officers thereunto duly authorized, as of the date first above written. This memo randum may be executed in counterparts, each such counterpart shall be binding on both parties hereto, notwithstanding that both parties are not signatories to the same counterpart.

FIRST UNION NATIONAL BANK, as Secured Party

By:


William Blevins, Vice President


Gordon H. Fay, as Debtor
d/b/a Glenridge Leasing Company