

RECORDATION NO. 23297-E
FILED

SEP 26 2003

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SURFACE TRANSPORTATION BOARD

ALVORD AND ALVORD
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W.

SUITE 301
WASHINGTON, D.C.

20036

(202) 393-2266

FAX (202) 393-2156

E-MAIL alvordlaw@aol.com

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

September 26, 2003

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release of Security Interests, dated as of September 10, 2003 a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Loan and Security Agreement and the Collateral Assignment previously filed with the Board under Recordation Number 23297-A and 23297-B.

The name and address of the party to the enclosed document are:

Secured Party: G. Finance Holding Corp.
(assignee of Deutsche Financial
Services Corporation)
1181 C Lake Cook Road
Deerfield, IL 60015

[Debtor: Radnor Rail, Ltd.
150 Strafford Avenue
#112
Radnor, PA 19087]

Mr. Vernon A. Williams
September 26, 2003
Page Two

A description of the railroad equipment covered by the enclosed document is:

53 locomotives bearing reporting marks and road numbers attached hereto

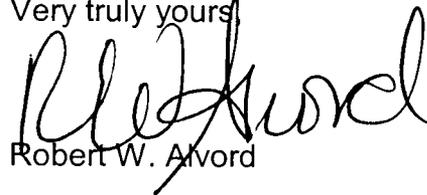
A short summary of the document to appear in the index follows:

Release of Security Interests

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "R. Alvord", written in a cursive style.

Robert W. Alvord

RWA/anr
Enclosures

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RELEASE OF SECURITY INTERESTS

SURFACE TRANSPORTATION BOARD

The undersigned, G. FINANCE HOLDING CORP. (assignee of Deutsche Financial Services Corporation), Secured Party, for good and valuable consideration, the receipt and sufficiency of which are acknowledged, does hereby terminate, release and discharge the security interests held by it covering that certain railroad equipment identified on Schedule A attached hereto.

Such security interests were granted pursuant to that certain Loan and Security Agreement and Assignment of Leases and Rents, both dated December 21, 2000, by and between Radnor Rail, Ltd., Borrower, and Secured Party, Memoranda of which were filed with the Surface Transportation Board on December 28, 2000 under Recordation Numbers 23297-A and 23297-B, respectively.

IN WITNESS WHEREOF, G. Finance Holding Corp. has caused this instrument to be executed by its officers thereunto duly authorized this 10th day of September, 2003.

G. FINANCE HOLDING CORP.

By: R. C. Goldman

Stephen J. Gentry

Names: RICHARD C. GOLDMAN

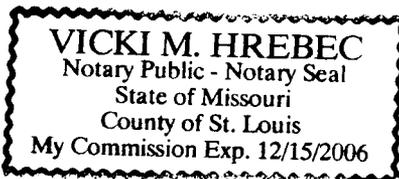
Stephen J. Gentry

Titles: MANAGING DIRECTOR

Managing Director

STATE OF MISSOURI)
COUNTY OF St. Louis) ss:
)

On this 10th day of September, 2003, before me, a Notary Public in and for said County and State, personally appeared Richard C. Goldman and Stephen J. Gentry, who, being by me duly sworn, says that he/she is the Managing Director and Managing Director of G. Finance Holding Corp. that said instrument was signed on September 10th, 2003 on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged that the execution of foregoing instrument was the free act and deed of the corporation.



Vicki M. Hrebec
NOTARY PUBLIC

My commission expires:

SCHEDULE OF LOCOMOTIVES

FIFTY-THREE (53) UNITS
TWO PAGES

Locomotive Number	Type of Locomotive	Operating Road	Reporting Marks	Year Built	
1	4003	GP - 40	Missouri Northern Arkansas RR	MNA	1968
2	4004	GP - 40	Missouri Northern Arkansas RR	MNA	1968
3	4005	GP - 40	Georgia Southwestern Railroad	GSWR *	1966
4	4006	GP - 40	Missouri Northern Arkansas RR	MNA	1968
5	4007	GP - 40	Missouri Northern Arkansas RR	MNA	1968
6	4008	GP - 40	Indiana & Ohio Railroad	IORY	1968
7	4009	GP - 40	Missouri Northern Arkansas RR	MNA	1968
8	4010	GP - 40	Missouri Northern Arkansas RR	MNA	1968
9	4011	GP - 40	Indiana Southern Railroad	ISRR	1968
10	4016	GP - 40	Dallas, Garland & Northeastern RR	DGNO	1966
11	4017	GP - 40	Dallas, Garland & Northeastern RR	DGNO	1966
12	4018	GP - 40	Dallas, Garland & Northeastern RR	DGNO	1966
13	4020	GP - 40	Toledo, Peoria & Western Railroad	TPW	1971
14	4021	GP - 40	Indiana & Ohio Railroad	IORY	1969
15	4023	GP - 40	Indiana & Ohio Railroad	IORY	1969
16	4024	GP - 40	Indiana & Ohio Railroad	IORY	1970
17	4025	GP - 40	Dallas, Garland & Northeastern RR	DGNO	1968
18	4026	GP - 40	West Texas & Lubbock Railroad	WTLR	1966
19	4027	GP - 40	Georgia Southwestern Railroad	GSWR *	1966
20	4028	GP - 40	Georgia Southwestern Railroad	GSWR *	1966
21	4029	GP - 40	Dallas, Garland & Northeastern RR	DGNO	1968
22	4030	GP - 40	Indiana & Ohio Railroad	IORY	1969
23	4044	GP - 40	Missouri Northern Arkansas RR	MNA	1968
24	4047	GP - 40	New England Central Railroad	NECR	1970
25	4048	GP - 40	New England Central Railroad	NECR	1969
26	4049	GP - 40	New England Central Railroad	NECR	1971
27	6637	GP - 40	Toledo, Peoria & Western Railroad	TPW	1971
28	6281	SD - 40	New England Central Railroad	NECR	1971
29	4000	GP - 40 CU	Central Oregon & Pacific RR	CORP	1962
30	4001	GP - 40 CU	Central Oregon & Pacific RR	CORP	1962
31	4020	GP - 40 - 1	Indiana & Ohio Railroad	IORY	1966
32	4031	GP - 40 - 1	Indiana & Ohio Railroad	IORY	1971
33	4032	GP - 40 - 1	Indiana & Ohio Railroad	IORY	1968
34	4033	GP - 40 - 1	Indiana & Ohio Railroad	IORY	1971
35	4034	GP - 40 - 1	Indiana & Ohio Railroad	IORY	1971
36	4035	GP - 40 - 1	Indiana & Ohio Railroad	IORY	1970
37	4036	GP - 40 - 1	Indiana & Ohio Railroad	IORY	1971
38	4038	GP - 40 - 1	Indiana Southern Railroad	ISRR	1971
39	4039	GP - 40 - 1	Indiana Southern Railroad	ISRR	1971
40	4040	GP - 40 - 1	Indiana Southern Railroad	ISRR	1971
41	4041	GP - 40 - 1	Indiana Southern Railroad	ISRR	1971

* reporting mark changed to AGR

42	4043	GP - 40 - 1	Indiana Southern Railroad	ISRR	1971
43	4050	GP - 40 - 1	Indiana & Ohio Railroad	IORY	1971
44	4051	GP - 40 - 1	Indiana Southern Railroad	ISRR	1971
45	2340	SW - 1500	Pittsburgh Industrial Railroad	PIR	1970
46	2342	SW - 1500	Pittsburgh Industrial Railroad	PIR	1970
47	3814	GP - 38 AC	Indiana Southern Railroad	ISRR	
48	3827	GP - 38 AC	Central Oregon & Pacific RR	CORP	1970
49	3838	GP - 38 AC	Indiana & Ohio Railroad	IORY	1970
50	3841	GP - 38 AC	Virginia Southern	VSRR	1969
51	3842	GP - 38 AC	Virginia Southern	VSRR	1969
52	3857	GP - 38 AC	New England Central Railroad	NECR	1969
53	3818	GP - 38 - 2	Central Oregon & Pacific RR	CORP	1973