FLETCHER & SIPPEL LLC

ATTORNEYS AT LAW

29 North Wacker Drive
Suite 920
Chicago, Illinois 60606-2875

Phone: (312) 252-1500
Fax: (312) 252-2400
www.fletcher-sippel.com

JAMES D. HELENHOUSE
(312) 252-1501
jhelenhouse@fletcher-sippel.com

December 29, 2003

RECORDATION NO. 12223-A FILED

DEC 30 '03 1-19 PM

SURFACE TRANSPORTATION BOARD

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W., Room 700
Washington, DC 20006
Attn: Recordations Office

Dear Secretary Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are one original and twelve (12) certified true copy of a Full Release of Security Interest, dated as of November 22, 2003, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to security interests which were previously filed with the Board under Recordation Numbers 8045, 8146, 8526, 8875, 8881, 9088, 9210, 9211, 9336, 12223 and 13663.

The name and address of the party to the enclosed document is:

Debtor: Relco Locomotives, Inc.
(successor to Relco Equipment, Inc.)
113 Industrial Avenue
Minooka, Illinois 60447

Secured Party: Computer and Equipment Leasing Corporation
(successor-in-interest to ITT Industrial Credit Company)
5701 Kentucky Avenue North, Suite 325
Crystal, Minnesota 55428

A description of the railroad equipment covered by the enclosed document is set forth in the terms and attachments of the previously filed agreements to which the enclosed document relates.

Enclosed is a check in the amount of $330.00 payable to the order of the Surface Transportation Board for the recordation of this document under each of the aforementioned recordation numbers.

Please return a stamped copy of the enclosed document to me.

Respectfully submitted,

Attorney for Debtor

Enclosure

RECORDATION NO. 12223-A FILED

1-19 PM

SURFACE TRANSPORTATION BOARD

FULL RELEASE OF SECURITY INTEREST

Computer and Equipment Leasing Corporation, successor-in-interest by merger to ITT Industrial Credit Company ("ITT"), for good and valuable consideration (the receipt and sufficiency of which are acknowledged, hereby terminates, releases and discharges any security interests, liens and other interests it may have in any collateral granted under or pursuant to the following agreements:

(a) Security Agreement (chattels) dated August 6, 1975 between Relco Equipment, Inc. as Debtor and ITT as Secured Party (filed with the Interstate Commerce Commission on September 12, 1975 under Recordation Number 8045);

(b) Security Agreement (chattels) dated October 1, 1975 between Relco Equipment, Inc. as Debtor and ITT as Secured Party (filed with the Interstate Commerce Commission on December 18, 1975 under Recordation Number 8146);

(c) Security Agreement (chattels) dated October 14, 1976 between Relco Equipment, Inc. as Debtor and ITT as Secured Party (filed with the Interstate Commerce Commission on October 20, 1966 under Recordation Number 8526);

(d) Security Agreement (chattels) dated June 16, 1977 between Relco Equipment, Inc. as Debtor and ITT as Secured Party (filed with the Interstate Commerce Commission on July 6, 1977 under Recordation Number 8875);

(e) Security Agreement (chattels) dated June 27, 1977 between Relco Equipment, Inc. as Debtor and ITT as Secured Party (filed with the Interstate Commerce Commission on July 12, 1977 under Recordation Number 8881);

(f) Security Agreement (chattels) dated October 31, 1977 between Relco Equipment, Inc. as Debtor and ITT as Secured Party (filed with the Interstate Commerce Commission on November 15, 1977 under Recordation Number 9088);

(g) Security Agreement (chattels) dated January 13, 1978 between Relco Equipment, Inc. as Debtor and ITT as Secured Party (filed with the Interstate Commerce Commission on January 23, 1978 under Recordation Number 9210);

(h) Security Agreement (chattels) dated January 13, 1978 between Relco Equipment, Inc. as Debtor and ITT as Secured Party (filed with the Interstate Commerce Commission on January 23, 1978 under Recordation Number 9211);

(i) Security Agreement (chattels) between Relco Equipment, Inc. as Debtor and ITT as Secured Party (filed with the Interstate Commerce Commission under Recordation Number 9336);

(j) Security Agreement (chattels) dated September 18, 1980 between Relco Equipment, Inc. as Debtor and ITT as Secured Party (filed with the Interstate Commerce Commission on September 24, 1980 under Recordation Number 12223);

(k) Security Agreement (chattels) dated May 27, 1982 between Relco Equipment, Inc. as Debtor and ITT as Secured Party (filed with the Interstate Commerce Commission on June 15, 1982 under Recordation Number 13663);

(l) Assignment of Leases dated May 21, 1982 between Relco Equipment, Inc. as Debtor and ITT as Secured Party (filed with the Interstate Commerce Commission on June 15, 1982 under Recordation Number 13663-A).

IN WITNESS WHEREOF, the undersigned has caused this release to be duly executed this 22 day of December, 2003.

COMPUTER AND EQUIPMENT LEASING CORPORATION

By: T William Bixby

Title: President

On the 22nd day of December, 2003, before me personally appeared T. William Bixby who, being duly sworn, says that he is the President of Computer and Equipment Leasing Corporation, and that the foregoing instrument was signed on behalf of said corporation by authority of its Board of Directors.

Dawn M. Underdahl

Notary Public

DAWN M. UNDERDAHL
NOTARY PUBLIC - MINNESOTA
My Commission Expires Jan. 31, 2005

Under penalty of perjury, I declare that I have compared the foregoing copy of the Release of Security Interest with the original and have found the copy to be complete and identical in all respects to the original document.

James D. Helenhouse
Filer for Debtor