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RECORDATION NO. 21209-0 FILED

OCT 14 '04 10-56 AM

SURFACE TRANSPORTATION BOARD

October /~~4~~/ 2004

Recordation No.21209-O

Dear Mr. Williams:

On behalf of Flex Leasing I, LLC, I submit for filing and recording under 49 U.S.C. § 11301 (a) and the regulations applicable thereunder, executed counterparts of a secondary document, not previously recorded, entitled Notice of Remarking ("Remarking") dated as of October /~~4~~/ 2004.

The parties to the enclosed Remarking are:

Flex Leasing I, LLC - LESSOR
Suite 730
221 Main Street
San Francisco, CA 94105

Commercial Metals Company - LESSEE
10th Floor
7800 Stemmons Freeway
Dallas, TX 75247

The said Remarking, among other things, acts to remark the twenty gondolas listed in Annex A (attached) as SMPX numbers to identical LW numbers. The Remarking should be recorded under the next available letter under Recordation No. 21209, which letter we believe to be "-O."

The equipment covered by the instant Remarking is as identified in Annex A thereto, namely 20 gondolas, SMPX numbers changed to LW numbers.

A short summary of the Remarking to appear in the Surface Transportation Board Index is as follows:

"Remarking 20 gondolas, SMPX numbers changed to LW numbers, see Annex A."

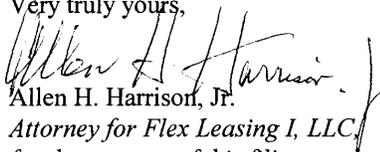
Please enter under this Recordation No. the following cross index reference:

"See Recordation No. 21888-DD"

Enclosed is a check in the amount of sixty dollars (\$60.00) in payment of the filing fee (\$30.00) and the cross indexing fee (\$30.00).

Once the filing has been made, please return to bearer the stamped counterpart(s) of the document not required for filing purposes, together with the letter from the Surface Transportation Board acknowledging the filing, and the two extra copies of this letter of transmittal.

Very truly yours,


Allen H. Harrison, Jr.
Attorney for Flex Leasing I, LLC
for the purpose of this filing.

Honorable Vernon A. Williams
Secretary
Surface Transportation Board
Washington, DC 20423

Enclosures

BY HAND

8212-020

ANNEX A

Description of Equipment

Previously Marked	New Car Marks
Twenty (20) 66' mill gondolas, numbered:	Twenty (20) 66' mill gondolas, numbered:
SMPX 8004 through 8005 inclusive	LW 8004 through 8005 inclusive
SMPX 8012	LW 8012
SMPX 8015	LW 8015
SMPX 8018	LW 8018
SMPX 8026 through 8027 inclusive	LW 8026 through 8027 inclusive
SMPX 8033	LW 8033
SMPX 8045	LW 8045
SMPX 8055	LW 8055
SMPX 8070	LW 8070
SMPX 8073	LW 8073
SMPX 8076	LW 8076
SMPX 8079 through 8080 inclusive	LW 8079 through 8080 inclusive
SMPX 8217	LW 8217
SMPX 8246	LW 8246
* SMPX 8260 through 8261 inclusive	LW 8260 through 8261 inclusive
* SMPX 8266	LW 8266

* SMPX 8261 *f/r/a* BNSF 517000
 SMPX 8266 *f/r/a* BNSF 517005

[Commercial Metals]

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** TOTAL PAGE.11 **

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NOTICE OF REMARKING SURFACE TRANSPORTATION BOARD

FLEX LEASING CORPORATION and FLEX LEASING I, LLC filed (i) that certain Memorandum of Lease with (a) the Surface Transportation Board (the "STB"), Recordation No. 21209, on February 4, 1998 at 2:45 p.m. and (b) the Registrar General of Canada (the "RGC") on the 5th day of February, A.D. 1998 at 1:45 p.m., (ii) that certain Memorandum of Supplement with (a) the STB, Recordation No. 21209-A, on March 3, 1998 and (b) the RGC on the 4th day of March, A.D. 1998 at 2:00 p.m., (iii) that certain Memorandum of Supplement with (a) the STB, Recordation No. 21209-B, on April 29, 1998 and (b) the RGC on the 30th day of April, A.D. 1998 at 11:15 a.m., (iv) that certain Memorandum of Supplement with (a) the STB, Recordation No. 21209-C, on May 28, 1998 at 3:57 p.m. and (b) the RGC on the 29th day of May, A.D. 1998 at 2:55 p.m., (v) that certain Memorandum of Partial Assignment with (a) the STB, Recordation No. 21209-D, on February 4, 1999 at 3:15 p.m. and (b) the RGC on the 5th day of February, A.D. 1999 at 1:13 p.m., (vi) that certain Memorandum of Partial Assignment with (a) the STB, Recordation No. 21209-E, on March 2, 1999 at 2:50 p.m. and (b) the RGC on the 3rd day of March, A.D. 1999 at 3:58 p.m., (vii) that certain Notice of Remarkings with (a) the STB, Recordation No. 21209-F, on April 28, 1999 at 2:30 p.m. and (b) the RGC on the 29th day of April, A.D. 1999 at 1:10 p.m., (viii) that certain Notice of Remarkings with (a) the STB, Recordation No. 21209-G, on April 28, 1999 at 2:30 p.m. and (b) the RGC on the 29th day of April, A.D. 1999 at 1:10 p.m., (ix) that certain Memorandum of Partial Assignment with (a) the STB, Recordation No. 21209-H, on April 28, 1999 at 2:30 p.m. and (b) the RGC on the 29th day of April, A.D. 1999 at 1:10 p.m., (x) that certain Memorandum of Supplement with (a) the STB, Recordation No. 21209-I, on June 23, 2000 at 4:00 p.m. and (b) the RGC on the 27th day of June, A.D. 2000 at 1:02 p.m., (xi) that certain Memorandum of Supplement with (a) the STB, Recordation No. 21209-J, on August 10, 2000 at 3:17 p.m. and (b) the RGC on the 14th day of August, A.D. 2000 at 9:02 a.m., (xii) that certain Memorandum of Supplement with (a) the STB, Recordation No. 21209-K, on November 19, 2001 at 9:16 a.m. and (b) the RGC on the 20th day of November, A.D. 2001 at 10:43 a.m., (xiii) that certain Memorandum of Supplement with (a) the STB, Recordation No. 21209-L, on November 8, 2002 at 11:57 a.m. and (b) the RGC on the 12th day of November, A.D. 2002 at 2:00 p.m., (xiv) that certain Notice of Remarkings with (a) the STB, Recordation No. 21209-M, on June 17, 2004 at 11:23 a.m. and (b) the RGC on the 18th day of June, A.D. 2004 at 2:08 p.m., and (xv) that certain Memorandum of Partial Termination of Lease with (a) the STB, Recordation No. 21209-N, on August 17, 2004 at 12:40 p.m. and (b) the RGC on the 18th day of August, A.D. 2004 at _____, relating to the lease described below:

That certain lease (the "Lease"), dated as of January 12, 1998, between FLEX LEASING CORPORATION, a Delaware corporation ("Flex"), having its chief executive office at 221 Main Street, Suite 730, San Francisco, California 94105 and COMMERCIAL METALS COMPANY, a Delaware corporation ("Lessee"), having its chief executive office at 7800 Stemmons Freeway, 10th Floor, Dallas, Texas 75247.

Certain equipment under the Lease was remarked as shown on Annex A attached hereto.

ANNEX A

Description of Equipment

Previously Marked	New Car Marks
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SMPX 8004 through 8005 inclusive	LW 8004 through 8005 inclusive
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SMPX 8026 through 8027 inclusive	LW 8026 through 8027 inclusive
SMPX 8033	LW 8033
SMPX 8045	LW 8045
SMPX 8055	LW 8055
SMPX 8070	LW 8070
SMPX 8073	LW 8073
SMPX 8076	LW 8076
SMPX 8079 through 8080 inclusive	LW 8079 through 8080 inclusive
SMPX 8217	LW 8217
SMPX 8246	LW 8246
SMPX 8260 through 8261 inclusive	LW 8260 through 8261 inclusive
SMPX 8266	LW 8266

[Commercial Metals]