

RECORDATION NO. 15021-C FILED

NOV 08 '04 3-08PM

SURFACE TRANSPORTATION BOARD

OF COUNSEL
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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

November 8, 2004

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination of Lease Agreement, dated November 3, 2004, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Lease previously filed with the Board under Recordation Number 15021.

The name and address of the party to the enclosed document are:

Lessor: CBL Capital Corporation
(f/k/a ComPlan, Inc.)
450 Mamaroneck Avenue
Harrison, NY 10528

[Lessees: Idaho Power Company
1220 West Idaho Street
CHQ7
Boise, Idaho 83702

Sierra Pacific Power Company
6100 Neil Road
Reno, Nevada 89520]

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A description of the railroad equipment covered by the enclosed document
is:

23 VALX open top hoppers: 86071 – 86093, inclusive.

A short summary of the document to appear in the index follows:

Termination of Lease Agreement

Also enclosed is a check in the amount of \$32.00 payable to the order of
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm
Enclosures

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SURFACE TRANSPORTATION BOARD

TERMINATION
OF
LEASE AGREEMENT

This **TERMINATION OF LEASE AGREEMENT** ("Termination") dated November 3, 2004, releases the Lessor's interest in the Lease and Equipment created by that certain Equipment Lease Agreement and Acceptance Certificate, both dated as of December 1, 1985 (collectively, the "Lease"), with respect to twenty-three (23) railcars, marked VALX 86071-86093, inclusive (hereinafter, the "Equipment"). This Termination is filed for the purpose of satisfying the requirements of recordation with the Surface Transportation Board under Section 49 of U.S.C. 11301.

WHEREAS, the Lease was executed by ComPlan, Inc., as Lessor, on December 1, 1985 and such Lease expired on June 30, 2003.

WHEREAS, the Lease was filed at the Interstate Commerce Commission ("Commission"), the predecessor to the Surface Transportation Board ("STB"), on August 7, 1986, under Recordation Numbers 15021 and 15021-A, respectively, covering the twenty-three (23) railcars bearing the reporting marks VALX 86071-86093, inclusive, which are subject to the Lease.

WHEREAS, a Notice of Change in Lessor's name from ComPlan, Inc. to CBL Capital Corporation, dated as of June 3, 1992, was filed at the Commission on August 20, 1993, under Recordation Number 15021-B.

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lessor submits the following:

1. Lessor hereby releases any lease, lien, interest, and or encumbrance in the Lease and the Equipment created by or arising out of the Lease,
2. This Termination shall be recorded with the STB under Recordation Number 15021-C.

IN WITNESS WHEREOF, the Lessor has caused this Termination to be duly executed by its authorized officer as of the 3rd day of November, 2004.

CBL CAPITAL CORPORATION

By: *[Signature]*

Name: Alan F. Magee

Title: Vice President

EXHIBIT A

To the Termination of Lease dated November 3, 2004

DESCRIPTION OF UNITS

Twenty-three (23) aluminum open top hoppers bearing reporting marks as follows:

VALX 86071-86093, inclusive