usbancorp.
Five Star Service Guaranteed

Equipment Finance
PO Box 230789
Portland, OR 97281-0789

RECORDATION NO. 20646-KK FILED

MAY 06 '05 4-17 PM

SURFACE TRANSPORTATION BOARD

May 4, 2005

Vernon A. Williams, Secretary
Surface Transportation Board
1925 K Street NW
Washington, DC 20423-0001
Re: Contract #132-0012650-008

Dear Secretary:

Enclosed are two originals of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

The names and addresses of the parties to the documents are as follows:

Lessor/Secured Party: U.S. Bancorp Equipment Finance, Inc.
as successor in interest to Star Bank NA
13010 SW 68th Parkway
Portland, OR 97223

Lessee/Debtor: The Andersons, Inc.
480 W. Dussel Drive
Maumee, OH 43537

A short summary of the document to appear in the index follows:

Full Release of the Equipment listed on the Master Lease Agreement dated March 13, 1997 (the Lease) between The Vaughn Group, Ltd. Lessor and the Andersons, Inc. Leasee: (ii) the Lease Assignment and Assumption Agreement dated December 23, 1998 (the Assignment) between The Vaughn Group Ltd., Assignor, and Star Bank a National Association Assignee: covering the equipment described below:

Nine (9) 1980 ACF 4750 cu. Ft. grain hoppers 60' in length by 10'8" in width
AEX000629, AEX000630, AEX631, AEX000632, AEX000633, AEX000634, AEX000636, AEX000637, AEX000638,
Eight (8) 1979 Thrall 4750 cu. ft. grain hoppers 58' in length by 10'8" in width
AEX000642, AEX000643, AEX000644,AEX000646, AEX000652, AEX000654, AEX000665, AEX000667

Please file this Full Release as a secondary document under Recordation Number 20646-X and 20646-W and return the original to:
The Andersons, Inc
480 W. Dussel Drive
Maumee, OH 43537

A check covering the filing fee of $32.00 is enclosed.

Sincerely,

Kay Lewis, Collateral Specialist
(800) 253-3468 X423

Enclosure(s)

Equipment Finance
PO Box 230789
Portland, OR 97281-0789

RECORDATION NO. 20646 KK FILED

MAY 06 '05 4-17 PM

SURFACE TRANSPORTATION BOARD

Full Release

KNOW ALL MEN BY THESE PRESENTS: U.S. Bancorp Equipment Finance, Inc., as successor in interest to Star Bank, N.A. hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:
Nine (9) 1980 ACF cu. ft. grain hoppers 60' in length by 10'8" in width
AEX000629, AEX000630, AEX000631, AEX000632, AEX000633, AEX000634, AEX000636, AEX000637, AEX000638
Eight (8) 1979 Thrall 4650 cu. ft. grain hoppers 58' in length by 10'8" in width
AEX000642, AEX000643, AEX000644, AEX000646, AEX000652, AEX000654, AEX000665, AEX000667

The primary document(s), to which this full release relates, are between Master Lease Agreement dated March 13, 1997 (the Lease) between The Vaughn Group, Ltd. Lessor and the Andersons, Inc. Leasee: (ii) the Lease Assignment and Assumption Agreement dated December 23, 1998 (the Assignment) between The Vaughn Group Ltd., Assignor, and Star Bank a National Association Assignee: and Memorandum of Lease Assignment and Assumption Agreement dated December 23, 1998 by and between The Vaughn Group, Ltd, Assignor and Star Bank, a National Association Assignee and, were recorded with the Surface Transportation Board, under Recordation Number 20646-X, 20646-W dated January 5, 1999.

IN WITNESS WHEREOF, U.S. Bancorp Equipment Finance, Inc., has hereunto set its name, by its proper office thereunto duly authorized, this 3rd day of May 2005.

U.S. Bancorp Equipment Finance, Inc.

By: _____
Terri Trout, Collateral Manager

STATE OF OREGON)
)ss.
County of Washington)

On this 3rd day of May 2005, personally appeared Terri Trout, to me personally known, who, being duly sworn, did say that she is the Collateral Manager of U.S. Bancorp Equipment Finance, Inc., and that said instrument was signed by authority of its board of directors, and she acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME: Carri Bell
Notary Public of Oregon

OFFICIAL SEAL
CARRI BELL
NOTARY PUBLIC-OREGON
COMMISSION NO. 366222
MY COMMISSION EXPIRES MAR. 3, 2007