

RECORDATION NO. 21790 A FILED

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JUN 27 '05 1-48 PM  
SURFACE TRANSPORTATION BOARD

OF COUNSEL  
URBAN A. LESTER

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

June 24, 2005

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release of Security Interest, dated as of June 23, 2005, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the Master Security Agreement previously filed with the Board under Recordation Number 21790.

The name and address of the party to the enclosed document are:

Secured Party: General Electric Capital Corporation  
120 Long Ridge Road  
Stamford Connecticut 06927

[Debtor: Railway Services, Inc.  
One Railway Lane  
Burlington, Vermont 05401]

Mr. Vernon A. Williams  
June 24, 2005  
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A description of the railroad equipment covered by the enclosed document  
is:

2 locomotives: GMRC 304 and VTR 303

A short summary of the document to appear in the index is:

Release of Security Interest.

Also enclosed is a check in the amount of \$33.00 payable to the order of  
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the  
undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm  
Enclosures

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**RELEASE OF SECURITY INTEREST**

SURFACE TRANSPORTATION BOARD

The undersigned, General Electric Capital Corporation, as Secured Party, for good and valuable consideration, the receipt and sufficiency of which are acknowledged, does hereby terminate, release and discharge the security interest held by it which encumbers that certain railroad equipment identified on Schedule A attached hereto.

Such security interest was granted pursuant to that certain Master Security Agreement, dated November 9, 1998, by and between Railway Services, Inc., as Debtor, November 18, 1998 at 1:40 p.m. under Recordation Number 21790.

IN WITNESS WHEREOF, Secured Party has caused this instrument to be executed by its officer thereunto duly authorized this 23<sup>rd</sup> day of June, 2005.

General Electric Capital Corporation,  
Secured Party

By: 

Name: Richard Lamy

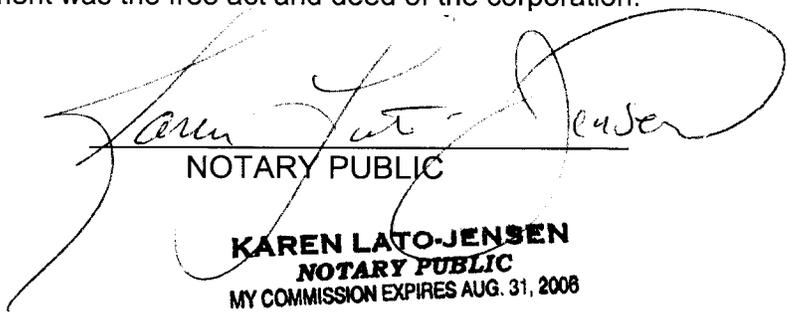
Title: Operations Manager

STATE OF Connecticut

COUNTY OF Fairfield

)  
) ss:   
)

On this 23<sup>rd</sup> day of June, 2005, before me, a Notary Public in and for said County and State, personally appeared Richard Lamy who, being by me duly sworn, says that he/she is the \_\_\_\_\_ of General Electric Capital Corporation that said instrument was signed on June 23, 2005 on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged that the execution of foregoing instrument was the free act and deed of the corporation.

  
NOTARY PUBLIC  
**KAREN LATO-JENSEN**  
NOTARY PUBLIC  
MY COMMISSION EXPIRES AUG. 31, 2008

My commission expires:

Aug 31, 2005

**SCHEDULE A**  
(Rec. No. 21790)

Two (2) Locomotives

VTR 303  
GMRC 304