

RECORDATION NO. 24592-D FILED

OCT 07 '05

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SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)  
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OF COUNSEL  
URBAN A. LESTER

October 7, 2005

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release of Lien of Security Agreement and Assignment of Lessor's Interest in Lease, dated as of September 14, 2005, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the Leases previously filed with the Board under Recordation Numbers 24592 and 24592-A.

The name and address of the party to the enclosed document are:

Secured Party: First National Bank in Staunton  
304 Bargraves Boulevard  
Troy, Illinois 62294

[Debtor: Midwest Railcar Corporation  
4949 Autumn Oaks Drive, Suite B  
Maryville, Illinois 62062]

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A description of the railroad equipment covered by the enclosed document is:

50 gondola cars: (i) 30 - MWCX 100289 - MWCX 100318 and (ii) 20 within the series MRMX 1032 – MRMX 7109 as more particularly set forth in the equipment schedule attached to the document.

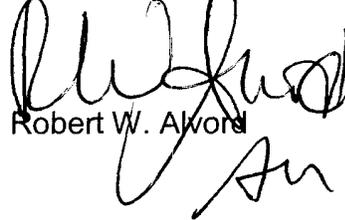
A short summary of the document to appear in the index is:

Release of Lien of Security Agreement and Assignment of Lessor's Interest in Lease.

Also enclosed is a check in the amount of \$33.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alford

RWA/anm  
Enclosures

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SURFACE TRANSPORTATION BOARD

**RELEASE OF LIEN  
OF SECURITY AGREEMENT AND ASSIGNMENT OF  
LESSOR'S INTEREST IN LEASE**

THIS RELEASE OF SECURITY AGREEMENT AND ASSIGNMENT OF LESSOR'S INTEREST IN LEASE (this "Release") is given as of this 14th day of September, 2005, by FIRST NATIONAL BANK IN STAUNTON ( the "Secured Party"), witnesseth:

WHEREAS, the Secured Party and Midwest Railcar Corporation, a Illinois Corporation, entered into that certain Security Agreement dated as of September 12th, 2003, bearing Surface Transportation Board Recordation No. 24592-B ("Security Agreement"), and that certain Assignment of Lessor's Interest In Lease ("Assignment of Lease") dated as of September 12th, 2005, bearing Surface Transportation Board Recordation No. 24592-C relating to railcars more specifically described on Schedule 1 attached hereto (the "Released Railcars").

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party hereto submits the following:

1. The Secured Party releases forever any lien against the Released Railcars created by or arising out of the Security Agreement and Assignment of Lease.
2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Released Railcars constituted by the Security Agreement and Assignment of Lease.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

IN WITNESS WHEREOF, the Secured Party has caused this Release to be duly executed under seal as of the date first above written.

WITNESS:

FIRST NATIONAL BANK IN STAUNTON:

*Paula Clark*

BY: *David W. Gansner*  
David W. Gansner  
Vice President

State of Illinois, County of Madison, TO WIT:

On this 14 day of September, 2005 before me personally appeared David W. Gansner, to me personally known, who being by me duly sworn, says that he is Vice President of FIRST NATIONAL BANK IN STAUNTON, that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and that he acknowledged that the execution of the forgoing instruments was the free act and deed of said corporation.

IN WITNESS WHEREOF I have my hand and seal

*Stacy Lynn Slifka*  
Notary Public

(SEAL)

My Commission Expires:



## EXHIBIT A

Thirty Ortner Freight Car Co. Built High Side Gondola Railcars 4000 cubic feet,  
100 ton (263,000 pounds GRL) Rotary Dump, Flat Bottom Design.

CAR NUMBER	PRIOR CAR NUMBER
MWCX100289	SEMX080262
MWCX100290	SEMX083124
MWCX100291	SEMX083129
MWCX100292	SEMX083130
MWCX100293	SEMX083131
MWCX100294	SEMX083132
MWCX100295	SEMX083135
MWCX100296	SEMX083139
MWCX100297	SEMX083141
MWCX100298	SEMX083143
MWCX100299	SEMX083147
MWCX100300	SEMX083152
MWCX100301	SEMX083154
MWCX100302	SEMX083160
MWCX100303	SEMX083162

CAR NUMBER	PRIOR CAR NUMBER
MWCX100304	SEMX083163
MWCX100305	SEMX083165
MWCX100306	SEMX083167
MWCX100307	SEMX083173
MWCX100308	SEMX083176
MWCX100309	SEMX083179
MWCX100310	SEMX083180
MWCX100311	SEMX083183
MWCX100312	SEMX083184
MWCX100313	SEMX083186
MWCX100314	SEMX083188
MWCX100315	SEMX083190
MWCX100316	SEMX083193
MWCX100317	SEMX083195
MWCX100318	SEMX083902

