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Shareholder
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December 13, 2005

Secretary
Surface Transportation Board
1925 K Street, NW
Washington, D.C. 20423-0001

RECORDATION NO. 21928-E FILED

Via Overnight Delivery

DEC 15 '05

12-12 PM

SURFACE TRANSPORTATION BOARD

Re: The certain note in the original principal amount of \$1,450,000.00 payable to the Bank of Houston ("Loan") to James C. Graves and the James C. Graves Living Trust. Our File No. 4003-7

Dear Secretary:

I hereby submit for filing and recording an executed original of a primary document, not previously recorded, the following Releases:

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by The Right Bank for Texas, N.A. dated November 4, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated August 4, 2004 between James C. Graves and the James C. Graves Living Trust and The Right Bank for Texas, N.A. filed on January 13, 2005 under Recordation Number 25408.

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by The Right Bank for Texas, N.A. dated November 4, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated May 17, 2004 between James C. Graves and the James C. Graves Living Trust and The Right Bank for Texas, N.A. filed on May 19, 2004 under Recordation Number 24961.

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by The Right Bank for Texas, N.A. dated November 4, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated September 25, 2003 between James C. Graves and the James C. Graves Living Trust and The Right Bank for Texas, N.A. filed under Recordation Number 24599

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by The Right Bank for Texas, N.A. dated November 4, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated December 27, 2004 between James C. Graves and the James C. Graves Living Trust and The Right Bank for Texas, N.A. filed on January 4, 2005 under Recordation Number 25391.

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by Sterling Bank dated November 7, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated November 30, 1998 between James C. Graves and the James C. Graves Living Trust and Sterling Bank filed under Recordation Number 21928 and Ratification thereof filed on June 13, 2003 under Recordation Number 21928-D.

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by Sterling Bank dated November 7, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated December 17, 1999 between James C. Graves and the James C. Graves Living Trust and Sterling Bank filed under Recordation Number 22641 and Ratification thereof filed on June 13, 2003 under Recordation Number 22641-E.

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by Sterling Bank dated November 7, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated December 17, 2000 between James C. Graves and the James C. Graves Living Trust and Sterling Bank filed under Recordation Number 23392 and Ratification thereof filed on June 13, 2003 under Recordation Number 23392-B.

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Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by Sterling Bank dated November 7, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated March 19, 2001 between James C. Graves and the James C. Graves Living Trust and Sterling Bank filed under Recordation Number 23472 and Ratification thereof filed on June 13, 2003 under Recordation Number 23472-B.

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by Sterling Bank dated November 7, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated April 15, 2002 between James C. Graves and the James C. Graves Living Trust and Sterling Bank filed on April 24, 2002 under Recordation Number 23957 and Ratification thereof filed on June 13, 2003 under Recordation Number 23957-B.

Enclosed is a check in the amount of \$297.00 in payment of the filing fees. The file-stamped copies of the Releases should be returned to the undersigned at the address provided below.

Thank you for your assistance and please do not hesitate to contact me at (713) 626-1200 should you have any questions or need additional information.

Thank you.

Very truly yours,

ROSS, BANKS, MAY, CRON & CAVIN, P.C.



Jim D. Hamilton
For the Firm
JDH/db

RECORDATION NO. 21928-E FILED

DEC 15 '05

12-12 PM



SURFACE TRANSPORTATION BOARD

FULL RELEASE OF SECURITY AGREEMENT AND MORTGAGE

This Release, dated as of November 7, 2005, is made by Sterling Bank

1. Reference is made to the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated November 30, 1998 between James C. Graves and James C. Graves Living Trust, as Debtors, and Sterling Bank, as Secured Party, which was duly filed in accordance with 49 U.S.C. 11303(a), under Recordation Number 21928 and Ratification thereof duly recorded under Recordation Number 21928-D, covering, among other items, the railcars described on Exhibit "A".

2. Sterling Bank, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby releases any and all security interests, liens, claims and other encumbrances granted pursuant to said Railroad Car Mortgage Agreements, Security Agreements, Assignments of Interest in Leases and Financing Statements.

IN WITNESS WHEREOF, Sterling Bank, has caused this Release to be duly executed by its authorized officer as the day and year first above written.

Sterling Bank

By: [Signature]
Name: David E. Bonham
Title: S.V.P.

STATE OF TEXAS §
 §
COUNTY OF Harris §

On this 7th day of November, 2005 before me personally appeared David Bonham, to me personally known, who, being duly sworn did say that he is the Senior Vice President of Sterling Bank, and that said instrument was signed on behalf of said institution, and he acknowledged that the execution of said instrument was the free act and deed of said institution.



[Signature]
NOTARY PUBLIC FOR THE STATE OF TEXAS

EXHIBIT "A"

GLNX	151
GLNX	153
GLNX	161
GLNX	164
GLNX	167
GLNX	179
GLNX	186
GLNX	202
GLNX	209
GLNX	228
GLNX	288
GLNX	290
GLNX	301
GLNX	302
GLNX	3008
GLNX	3009
GLNX	3016
GLNX	3517
GLNX	3560
GLNX	3587
GLNX	3623
GLNX	21049
GLNX	21112
GLNX	23003
GLNX	23250
GLNX	32014
GLNX	32500
GLNX	32502
GLNX	32505
GLNX	33504
GLNX	33506
GLNX	34323
GLNX	34324
GLNX	34325
GLNX	34326
GLNX	34327
GLNX	34328
GLNX	34329
GLNX	34330
GLNX	83022

EXHIBIT "A"

COLLATERAL

GLNX	86032
GLNX	86054
GLNX	86096
GLNX	86240
GLNX	86258
GLNX	86330
GLNX	86333
GLNX	86337
GLNX	86339

REG. CASE FROM FILE 21928-D FILED

JUN 13 '03 2:22 PM

SURFACE TRANSPORTATION BOARD

RATIFICATION OF PREVIOUSLY EXECUTED RAILROAD CAR MORTGAGES, SECURITY AGREEMENTS, ASSIGNMENTS OF INTEREST IN LEASES AND FINANCING STATEMENTS

This is a secondary document and is a ratification of that certain Railroad Car Mortgage, Security Agreement, Assignment of Interest in Leases and Financing Statement dated November 30, 1998 between James C. Graves and The James C. Graves Living Trust, as Debtors, and Sterling Bank, as Secured Party, which was duly filed on January 4, 1999 in accordance with 49 U.S.C. 11303 (a) under Recordation Number 21928.

MORTGAGOR: JAMES C. GRAVES AND
THE JAMES C. GRAVES LIVING TRUST
10077 Grogan's Mill Road, Suite 450
The Woodlands, Texas 77380

MORTGAGEE: STERLING BANK
13111 Westheimer Road
Houston, Texas 77077

COLLATERAL: Railroad cars bearing the numbers below:

- GLNX 151 ✓
- GLNX 153 ✓
- GLNX 161 ✓
- GLNX 164 ✓
- GLNX 167 ✓
- GLNX 179 ✓
- GLNX 186 ✓
- GLNX 202 ✓
- GLNX 209 ✓
- GLNX 228 ✓
- GLNX (288)
- GLNX 290 ✓
- GLNX 301 ✓
- GLNX 302 ✓
- GLNX 3008 ✓
- GLNX 3009 ✓
- GLNX 3016 ✓
- GLNX 3517 ✓
- GLNX 3560 ✓

21908

GLNX	3587 ✓
GLNX	3623 ✓
GLNX	21049 ✓
GLNX	21112 ✓
GLNX	(23003) ✓
GLNX	23250 ✓
GLNX	(32014) ✓
GLNX	32500 ✓
GLNX	32502 ✓
GLNX	32505 ✓
GLNX	33504 ✓
GLNX	33506 ✓
GLNX	34323 ✓
GLNX	34324 ✓
GLNX	34325 ✓
GLNX	34326 ✓
GLNX	(34327) ✓
GLNX	34328 ✓
GLNX	34329 ✓
GLNX	34330 ✓
GLNX	83022 ✓
GLNX	86032 ✓
GLNX	86054 ✓
GLNX	86096 ✓
GLNX	86240 ✓
GLNX	86258 ✓
GLNX	86330 ✓
GLNX	86333 ✓
GLNX	86337 ✓
GLNX	86339 ✓

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