

RECORDATION NO. 24816-AA FILED

DEC 27 '05

3-58 PM

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

December 27, 2005

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release and Discharge of Lien, dated as of December 23, 2005, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Bill of Sale and Assignment Agreement previously filed with the Board under Recordation Number 24816-G.

The name and address of the party to the enclosed document are:

Indenture Trustee: Wells Fargo Bank, National Association
MAC N9311-161
Sixth Street and Marquette Avenue
Minneapolis, Minnesota 55479

[Debtor: CARCAT ULC
Suite R
480 West Dussel Drive
Maumee, Ohio 43537]

Mr. Vernon A. Williams
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A description of the railroad equipment covered by the enclosed document is:

95 boxcars within the series CN 406100 - CN 406199 as more particularly set forth in the equipment schedule attached to the document.

A short summary of the document to appear in the index is:

Partial Release and Discharge of Lien.

Also enclosed is a check in the amount of \$33.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm
Enclosures

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PARTIAL RELEASE AND DISCHARGE OF LIEN

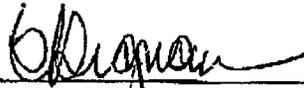
December 23, 2005

SURFACE TRANSPORTATION BOARD

1. Wells Fargo Bank, National Association as indenture trustee (the "Secured Party") hereby relinquishes and extinguishes any and all of its right, title and interest, including, without limitation, security interests, liens, pledges, financing statements, encumbrances, mortgages, claims and financing statements, Surface Transportation Board filings, Registrar General of Canada and UMLER registrations (collectively, the "Lien"), in and to the following: (a) each railcar identified on Schedule A hereto (the "Released Railcars"), including all rights in any associated registration numbers or marks, (b) the lease contract listed on Schedule A related to each such railcar and any property securing such lease contract; (c) all rights to payment under the lease contract and other rights to payment in any way related to the railcars arising on or after the date hereof, (d) all books, records, documentation and lease files related to such railcars and lease contracts, (e) any insurance policies or insurance proceeds related to such lease and railcars, (f) all proceeds of the foregoing, and any other Collateral (hereinafter defined) identified with the Released Railcars (collectively, the "Released Collateral").
2. This Partial Release will be effective immediately upon its execution without any further action by any party.
3. Secured Party hereby authorizes CARCAT ULC, a Nova Scotia unlimited liability company (the "Relevant Issuer") to prepare, execute and file on its behalf any and all releases, assignment and/or termination statements, as applicable, for filing under the Uniform Commercial Code in effect in the various states, describing the Released Collateral. Secured Party agrees to execute and deliver to the Relevant Issuer any additional instruments or documents reasonably necessary to effectuate the release and extinguishment set forth above.
4. This Partial Release may be relied upon by the Relevant Issuer and its successors and assigns.
5. Capitalized terms not otherwise defined herein have the meaning set forth in the Indenture, dated as of February 12, 2004, among the NARCAT LLC, a Delaware unlimited liability company, the Relevant Issuer, NARCAT Mexico, S. de R.L. de C.V., a Mexican limited liability company with variable capital, and the Secured Party.
6. The Released Collateral constitutes and is intended to constitute all of the Collateral under the Indenture related to each Released Railcar. Nothing in this Partial Release shall affect the Secured Party's right, title, and interest in and to, or Lien on, any Railcar other than a Released Railcar, or any Collateral related to any Railcar other than a Released Railcar.
7. This partial release shall be construed in accordance with and governed by the internal laws of the State of New York applicable to agreements made and to be performed therein (including Sections 5-1401 and 5-1402 of the general obligation laws, but otherwise without giving effect to principles of conflicts of laws).

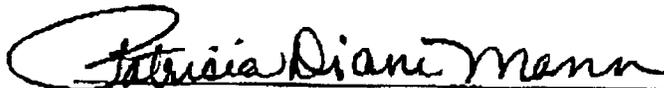
IN WITNESS WHEREOF, Secured Party has caused this Partial Release to be executed and delivered by a duly authorized representative of the Secured Party as of the date first above written.

WELLS FARGO BANK, NATIONAL ASSOCIATION,
as Indenture Trustee

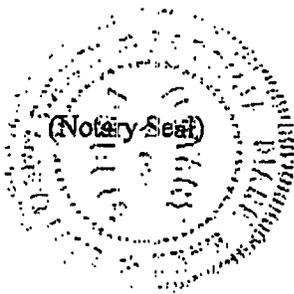
By: 
Name: Sue Dignan
Title: Assistant Vice President

STATE OF ALABAMA)
COUNTY OF BALDWIN) ss:

Sworn to and subscribed before me this 23 day of Dec, 2005, by Sue Dignan,
Corporate Trust Officer.


Notary Public

Printed Name: Patricia Diane Mann
My Commission Expires: 5-25-08



Schedule A**95 Boxcars**

1	CNA 406100	34	CNA 406137	67	CNA 406170
2	CNA 406101	35	CNA 406138	68	CNA 406171
3	CNA 406102	36	CNA 406139	69	CNA 406172
4	CNA 406103	37	CNA 406140	70	CNA 406173
5	CNA 406104	38	CNA 406141	71	CNA 406174
6	CNA 406105	39	CNA 406142	72	CNA 406175
7	CNA 406106	40	CNA 406143	73	CNA 406176
8	CNA 406107	41	CNA 406144	74	CNA 406177
9	CNA 406108	42	CNA 406145	75	CNA 406178
10	CNA 406109	43	CNA 406146	76	CNA 406179
11	CNA 406110	44	CNA 406147	77	CNA 406180
12	CNA 406111	45	CNA 406148	78	CNA 406181
13	CNA 406112	46	CNA 406149	79	CNA 406182
14	CNA 406113	47	CNA 406150	80	CNA 406183
15	CNA 406114	48	CNA 406151	81	CNA 406184
16	CNA 406115	49	CNA 406152	82	CNA 406185
17	CNA 406116	50	CNA 406153	83	CNA 406187
18	CNA 406117	51	CNA 406154	84	CNA 406188
19	CNA 406118	52	CNA 406155	85	CNA 406189
20	CNA 406119	53	CNA 406156	86	CNA 406190
21	CNA 406122	54	CNA 406157	87	CNA 406191
22	CNA 406123	55	CNA 406158	88	CNA 406192
23	CNA 406124	56	CNA 406159	89	CNA 406193
24	CNA 406125	57	CNA 406160	90	CNA 406194
25	CNA 406126	58	CNA 406161	91	CNA 406195
26	CNA 406127	59	CNA 406162	92	CNA 406196
27	CNA 406129	60	CNA 406163	93	CNA 406197
28	CNA 406130	61	CNA 406164	94	CNA 406198
29	CNA 406131	62	CNA 406165	95	CNA 406199
30	CNA 406133	63	CNA 406166		
31	CNA 406134	64	CNA 406167		
32	CNA 406135	65	CNA 406168		
33	CNA 406136	66	CNA 406169		

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 12/27/05



Robert W. Alvord